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MPIC 031/2566

7 August 2023

Subject: Submit the consolidated financial statements of the Company and its subsidiaries for the second quarter ended June 30, 2023, and clarification for the change of operating result more than 20%

Attention: President, The Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited ("MPIC") would like to submit the consolidated financial statements of the Company and its subsidiaries for the second quarter ended June 30, 2023 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. and approved by the Board of Directors Meeting No.7/2023 held on 7<sup>th</sup> August 2023, and would like to inform the operating results for the 2<sup>nd</sup> Quarter of the year 2023 of the Company and its subsidiaries (collectively referred to as the "Company") as follows;

#### Revenue

Total revenue of the Company for the second quarter ended June 30, 2023, compared to the same period last year decreased from THB 72.51 million to THB 29.85 million or decreases of THB 42.66 million or 58.83%. This was mainly due to a drop in both the number of films released in theaters and revenue from the film production business.

#### Cost of sales and services

Cost of sales and services of the Company the second quarter ended June 30, 2023, compared to the same period last year decreased from THB 44.06 million to THB 8.89 million or decreased of THB 35.17 million or 79.83%. This was a result of the lower cost of the film production business in line with the lower revenue.

#### Selling and Administrative Expenses

Selling and Administrative Expenses of the Company for the second quarter ended June 30, 2023, compared to the same period last year increased from THB 19.95 million to THB 23.70 million or increased of THB 3.75 million or 18.78%. This was mainly due to the cost of consulting fees in preparation for the adoption of the Personal Data Protection Act. (PDPA) and financial advisory expenses increased.



**Gain from selling assets**

Gain from selling assets of the Company for the second quarter ended June 30, 2023, compared to the same period last year increased to THB 11.83 million. This was mainly due to the gain from sale of the rights of condominium unit as it is for reduced assets maintenance costs.

**Net Profit**

Net Profit of the Company for the second quarter ended June 30, 2023, compared to the same period last year decreased from net profit of THB 8.67 million to net profit of THB 3.22 million or decreased of THB 5.45 million or 62.85% as a result of the above main reasons.

Please be informed accordingly.

Yours sincerely,

(Mr. Jiratch Wongtra-ngan)

Director