(English Translation)

10 August 2026

Re: To clarify the financial statements as of 30 June 2026

To: President

The Stock Exchange of Thailand

WHA Corporation Public Company Limited (the "Company") submitted its separate financial statement and its consolidated financial statement for the second quarter of 2026 ended on 30 June 2026 which were reviewed by the auditor. The Company hereby clarifies the performance as follows:

THAI ECONOMIC PERFORMANCE

On 24th June 2026, the Monetary Policy Committee (MPC) projected the Thai economy expand by 2.3 and 1.8 percent in 2026 and 2027, respectively. Growth has been stronger than previously anticipated, supported by merchandise exports and private investment associated with the technology and AI cycle, government measures to alleviate the impact of the energy crisis, as well as an improvement in the situation surrounding the Middle East conflict. At the same time, the realized impact of the conflict on the manufacturing and tourism sectors has been less severe than previously assessed, with large businesses demonstrating greater adaptability than anticipated. Nevertheless, the overall economic expansion is projected to remain low and uneven. SMEs continue to face limitations in adaptation and are constrained by intense competition. Meanwhile, most households remain under pressure from decelerating income growth and rising living costs. The Committee voted unanimously to maintain the policy rate at 1.00 percent, coupled with targeted financial measures, has helped support the economic recovery. Headline inflation is projected to an average of 2.8 percent in 2026. Meanwhile, core inflation is projected to average 1.5 percent in 2026. Despite improving developments surrounding the Middle East conflict, cost pass-through by firms warrants close monitoring amid elevated costs, as well as medium-term inflation expectations.

SCB EIC has revised up Thai economic growth forecast in 2026 to 1.7% (from 1.4%), driven by stronger-than-expected Q1/2026 expansion and government stimulus. In particular, the 400 billion baht emergency loan decree is projected to boost GDP by approximately 0.6 percentage points, primarily through cost-of-living relief measures and clean energy investments. Exports and investments are also poised for improvement following strong first-quarter momentum, further supported by a sustained rise in BOI investment approvals and promotional certificate issuances. However, the recovery remains fragile as growth is concentrated in specific sectors, notably AI technology and data centers. Additionally, imports are expected to rise in tandem with oil prices, while the tourism sector faces headwinds from flight reductions and rising airfares. The MPC is anticipated to maintain the policy rate at 1.0% throughout the year. The protracted conflict in the Middle East is expected to push headline inflation above the target range for the remainder of the year. While fiscal measures will partially cushion domestic demand against geopolitical shocks, they reduce the immediate need for the MPC to implement further rate cuts. while the headline inflation forecast for 2026 is projected at 3.6%, a sharp reversal from -0.1% last year, reflecting escalating production costs driven by global conflict.

At the same time, Kasikorn Research Center (KResearch) forecasts that Thailand's economic growth for 2026 at 2.0%, up from the previous forecast of 1.2%. This upward revision is driven by higher-than-expected Q1/2026 GDP growth, coupled with stronger-than-anticipated private investment momentum. Thailand's trade surplus is projected to narrow from both the prior estimate and the previous year significantly. Exports in 2026 are expected to expand by 8.2%, an increase from the earlier forecast, primarily supported by electronics exports. Furthermore, KResearch forecasts 2026 inflation at 3.1%, with headline inflation likely to continue rising and stay above 3.0% during the third and fourth quarters of this year. This trend is driven by energy prices remaining higher than last year, alongside an expected increase and broader scope of producer cost pass-through to consumers.

For the Vietnamese Economy, the General Statistics Office (GSO) reported that Vietnam's Gross Domestic Product (GDP) grew by 8.39% in the second quarter of 2026. Industry and construction remained the primary growth drivers, with value added rising 9.86% in the first half of the year and accounting for over 40.0% of overall economic expansion. The services sector grew 8.09% on the back of rebounding consumption, trade, and tourism, while agriculture expanded 3.57% due to higher exports. Furthermore, considering the value of Foreign Direct Investment (FDI), one of Vietnam's crucial economic drivers, it totaled USD 34.65 billion in the first half of 2026, an increase of 61.0% from the same period last year, signaling robust foreign investor confidence in the country's economy.

Investment and Foreign Direct Investment Applications

In the first half of 2026, there was continued to deliver solid growth despite ongoing global economic uncertainties driven by geopolitical tensions, energy price volatility, and the restructuring of global supply chains. There were a total of 1,299 projects applying for investment promotion, with an investment value of 1,473,718 million baht, an increase 37% compared to the same period last year. This reflects investors' confidence in Thailand's potential as a strategic investment hub for future industries. Most of investment promotions are invested in the digital industry (total highest investment value of 1,115,260 million baht), the electrical and electronic industry. (the investment value over 120,230 million baht), the agriculture and food industry (total investment value of 61,388 million baht), and the logistic and services sector (total investment value of 40,217 million baht), respectively.

For applications for foreign investment promotion (FDI), in the first half of 2026, continuous to increase, there were 877 projects, with investments of 1,368,493 million baht, an increase of 80 percent. Singapore is the country with the highest investment value of 1,121,742 million baht. The second place is the United Kingdom with an investment of 47,193 million baht. The third place is China with an investment of 45,766 million baht. While Taiwan ranked fourth with an investment of 38,014 million baht. And Japan ranked fifth with an investment of 32,790 million baht, respectively.

For Vietnam, in the first haft of 2026, the total newly registered capital, adjusted and contributed capital to buy shares, and buy contributed capital of foreign investors reached over USD 34.65 billion, an increase of 61.0% from last year. Of which (1) Newly registered capital: There were 2,013 new foreign-invested projects, with valued at over USD 17.39 billion (2) Adjusted capital: There were 541 turns of projects registering to adjust their investment with a total additional capital of nearly USD 11.04 billion (3) Capital contributions and share purchases: There were 1,446 capital contributions and share purchases by foreign investors with a value of over USD 6.22 billion. The total value of realized capital in the first haft of 2026 was worth USD 13.03 billion, an increase of 11.2%

Key developments in 2Q/2026

Logistics Business: The logistics business delivered strong growth. In first half of 2026, the company signed new lease agreements for Built-to-Suit projects and ready-built factories and warehouses totaling 52,989 sq.m., together with high-return short-term lease contracts covering 72,995 sq.m. As a result, the total warehouse space under management currently stands at 3,239,607 sq.m.

In the second quarter, the company also signed a lease agreement for more than 4,700 sq.m. of space for dangerous goods storage and received an award from a leading logistics service providers for an additional 38,158 sq.m., with a total contract value of more than THB 828 million. The company is also in negotiations with several major clients and expects to finalize agreements during the second half of 2026.

The WHA Mega Logistics Center Bang Na-Trad KM. 23 (Inbound) and WHA Mega Logistics Center Theparak KM. 21 projects have achieved near-full occupancy. The company is therefore accelerating the development of new phases in strategic locations, including WHA Mega Logistics Center Chonlaharnpichit KM. 4, Phase 2 (Phase 1), covering 60,000 sq.m., which is expected to be completed within this year; and WHA Mega Logistics Center Theparak KM. 21, Phase 3, covering 34,000 sq.m., which is expected to commence operations in early 2027. The company is also preparing to begin construction of its latest project, WHA Manufacturing Park 331, in the near future.

Meanwhile, the Group's first logistics center in Vietnam, located in Minh Quang Industrial Park, has achieved a 100% occupancy rate. The company is accelerating the development of its next logistics project in Thanh Hoa Province, covering more than 37,000 sq.m., to accommodate continuously growing demand.

In addition, the company plans to sell assets and related properties to WHA Premium Growth Freehold and Leasehold Real Estate Investment Trust (WHART) and WHA Industrial Leasehold Real Estate Investment Trust (WHAIR). Recently, WHART unitholders approved an additional investment in assets covering 99,390 sq.m., valued at THB 2,508 million, while WHAIR unitholders approved an additional investment in assets covering 45,329 sq.m., valued at approximately THB 1,235 million. The revenue recognition is expected in the second half of 2026.

Industrial Development Business: During the first half of 2026, the company recorded total 1,199 rai land sales, 217 rai under signed MOUs, 505 rai land transferred, and 1,464 rai backlog. The business continues to benefit from global geopolitical uncertainties, which are encouraging companies to relocate their investment to Southeast Asia. Thailand remains an attractive investment destination, supported by its well-developed infrastructure, supply chains, skilled workforce and strategic location.

This trend is in line with an investment promotion applications during the first half of the year, which reached THB 1.47 trillion, an increase of 37% from the previous year. Total FDI reached THB 1.36 trillion, representing an 80% year-on-year increase. These developments are complied with Thailand’s efforts to accelerate the development of smart infrastructure, industrial ecosystems and talent to support investment in future industries, including digital and technology, semiconductors, advanced manufacturing and clean energy, which are key drivers of the country’s transition toward the New Economy.

During Q2/2026, the company signed additional land sales of 248 rai and LOIs/MOUs awaiting to sign land sale agreement up to 217 rai, reflecting confidence in Thailand’s infrastructure and ecosystem to support wide ranging industries, including digital and advanced technology, automotive, consumer products, electronics and electrical appliance, and semi-conductor.

Additionally, the company is also accelerating the expansion of its industrial estate areas in Thailand. Currently, WHA Group operates 17 industrial estates/zones in Thailand and Vietnam, with 10,340 rai in Thailand under development or construction. The WHA Eastern Seaboard Industrial Estate 5 (WHA ESIE 5), covering 7,370 rai, has attracted strong interest from industrial customers. The company is therefore accelerating development to meet demand, with the first land transfer scheduled to take place this quarter.

In Vietnam, the company has developed 4,241 rai (678.5 hectares) at WHA Industrial Zone 1 – Nghe An in Nghe An Province. Meanwhile, WHA Smart Technology Industrial Zone 1 in Thanh Hoa Province has also begun attracting customers, with a number of LOIs/MOUs already signed.

Utilities (Water) Business: During the first six months of 2026, total water sales and management volume in Thailand and overseas reached 87.1 million cubic meters, driven by increased water consumption across all industrial customer segments.

In Thailand, water sales reached 68.1 million cubic meters, up 10%, mainly driven by higher water demand from power plant, petrochemical and automotive customers. In addition, the company recorded THB

58.7 million in Capacity Charge revenue from customers whose water consumption exceeded their allocated quotas.

The company has completed the expansion of water production and treatment capacity at WHA Eastern Seaboard Industrial Estate 5 (ESIE 5), Phase 1, with a capacity of 3.2 million cubic meters per year. It is also proceeding with the construction of new water production and treatment systems at WHA CIE1, WHA CIE2 and WHA ESIE3, with a combined capacity of 3.9 million cubic meters per year. The new systems are scheduled to commence operations in Q4/2026. During the first half of the year, the company secured additional contracts with major customers, bringing total contracted water volume to 17.5 million cubic meters per year. This will strengthen recurring income over the long term.

In Vietnam, water sales during the first six months of the year reached 19 million cubic meters, an increase of 2%, driven by demand from the Nghe An and Cua Lo projects.

Power Business: During the first six months of 2026, solar power sales reached 156.4 GWh, an increase of 60% Y-Y. The company also signed additional Private PPA agreements totaling 12 MW, bringing its cumulative Private PPA portfolio to 384 MW. Total proportional generating capacity stood at 1,070 MW, comprising 756 MW in operation, including 228 MW of renewable energy, and 314 MW under development, all of which are renewable energy projects.

Normalized share of profits from the power business rebounded strongly in Q2/2026 the improvement was mainly driven by the Gheco-One Power Plant, which operated throughout the quarter without an outage.

The solar power business continues to expand its clean energy operations. Most recently, the company signed an MOU with Synphaet Co., Ltd. to explore direct renewable electricity trading under the Direct PPA model and the use of Third-Party Access (TPA) to the power grid. The company is also studying the development of Small Modular Reactor (SMR) nuclear power plants to provide stable clean energy and support the future growth of digital and advanced technology industries.

Mobility Business: The Company continues to strengthen its green logistics solutions through Mobilix, positioning itself as Thailand's first fully integrated green logistics solution provider. The business covers three core services: 1) EV Rental Service, 2) EV Charging Stations, and 3) Mobilix Software Solution, an intelligent platform for vehicle and battery management. The EV rental business continued to grow, with the cumulative EV rental fleet reaching 414 vehicles as of the end of Q2/2026.

Digital Business: The company continues to drive digital transformation through key platforms, including Mobilix Software Solution and WHASApp, which features CO2ZERO for real-time carbon footprint management and WeCYCLE for recycling management, enhancing operational efficiency across the organization.

WHA Digital has also unveiled its three-year "Flight of the Future" roadmap, aiming to establish an Intelligent Enterprise Ecosystem by 2028. The initiative is designed to connect data, systems and people, enabling the organization to forecast and adapt rapidly to changing conditions. The company is also developing talent and fostering an AI-driven culture through three key initiatives: AI Playground, Insight Now and WHA AI Level UP. These initiatives aim to accelerate the practical adoption of AI, enhance organizational efficiency and create new business opportunities over the long term.

The success achieved during the first half of the year further reinforces our position as a global sustainability leader, as reflected in several prestigious recognitions. WHA Group was ranked No. 1 globally (Top 1%) in the Real Estate Management category in the S&P Global Corporate Sustainability Assessment (CSA) 2025 for the second consecutive year and was included in the S&P Global Sustainability Yearbook 2026 for the fourth consecutive year. At the regional level, WHA Group was also named among the largest companies in Southeast Asia in the Fortune Southeast Asia 500 2026, reflecting our strong financial position and robust growth. We remain committed to our mission, 'WHA: SHAPE THE FUTURE FOR THAILAND,' as we continue to drive our businesses and investments toward the New Economy.

FINANCIAL ANALYSIS

During 2Q2026, the Company had total revenue and share of profit from investment of THB 3,142.1 mm and had net profit THB 659.2 mm. If excluding FX impact and extraordinary items, the Company had the normalized total revenue and share of profit of THB 3,160.3 mm and normalized net profit THB 639.6 mm. For 6M2026, the Company had total revenue and share of profit from investment of THB 6,384.4 mm and had net profit THB 2,167.5 mm. If excluding FX impact and extraordinary items, the Company had the normalized total revenue and share of profit of THB 6,454.3 mm and normalized net profit THB 2,084.5 mm. The details are as follows.

2Q2026 FINANCIAL PERFORMANCE

Consolidated Financial Statement		2Q 2025	2Q 2026	YoY %	6M 2025	6M 2026	YoY %
Total Revenue and Share of Profit from Investment	**(THB mm)**	**4,039.5**	**3,142.1**	**(22.2%)**	**9,398.4**	**6,384.4**	**(32.1%)**
Total Cost	(THB mm)	1,778.2[/1]	1,488.5	(16.3%)	3,736.2[/1]	3,074.5	(17.7%)
Gross Profit and Share of Profit from Investment	(THB mm)	1,975.8	1,426.0	(27.8%)	5,112.6	2,866.9	(43.9%)
Net Profit	**(THB mm)**	**980.1**	**659.2**	**(32.7%)**	**3,055.5**	**2,167.5**	**(29.1%)**
Normalized Total Revenue and Share of Profit[/2]	**(THB mm)**	**3,971.2**	**3,160.3**	**(20.4%)**	**9,324.6**	**6,454.3**	**(30.8%)**
Normalized Net Profit[/3]	**(THB mm)**	**1,082.5**	**639.6**	**(40.9%)**	**3,148.2**	**2,084.5**	**(33.8%)**

/1 *Including adjustments for comparable with 2026 figures*

/2 *Normalized Total Revenue and Share of Profit excluding FX impact and extraordinary items*

/3 *Normalized Net Profit excluding FX impact and extraordinary items*

KEY HIGHLIGHTS

- Total revenue and share of profit from investment for 2Q2026 was THB 3,142.1 mm, which decreased by 22.2% and for 6M2026 was THB 6,384.4 mm, which decreased by 32.1% compared to the same period of previous year. This statutory figure consists of the normal business operation and FX impacts, which was mainly unrealized gain/loss. If focusing on normal business operation, the Company's normalized total revenue and share of profit for 2Q2026 was THB 3,160.3 mm, which decreased by 20.4% and for 6M2026 was THB 6,454.3 mm, which decreased by 30.8% compared to the same period of previous year.
- Revenue from Rental Property & Property Management and Share of Profit and Mobility Business for 2Q2026 was THB 641.4 mm increased by 12.6%, compared to 2Q2025, mainly due to higher leasable area and occupancy rate.
- Revenue and share of profit from investments in joint ventures from Land Business and Sale of Investment Properties for 2Q2026 was THB 1,002.7 mm, which decreased by 51.9% compared to 2Q2025. This consisted of;

- Revenue and profit sharing from Land Business for 2Q2026 was THB 949.0 mm, which decreased by 25.6%, compared to the same period of previous year. In 2Q2026, the Company had land transfer totaling 208 rai, decreased from 301 rai in 2Q2025. The land transfer in 2Q2026 was of the Company's owned land.
- Revenue from Sales of Investment Properties for 2Q2026 amounted to THB 53.7 mm, due to the additional works provided to customers in Rental Property & Property Management Business, and the sale of 1 rai of investment property, amounting to THB 45 million, while having THB 808.1 mm in 2Q2025, due to assets monetization to WHART during 2Q2025.

- Revenue and normalized share of profit from investments in Utilities Business for 2Q2026 was THB 869.8 mm, increased by 5.6% from 2Q2025, driven by higher sales volume across all water categories, particularly industrial and raw water, supported by strong demand from the petrochemical, power, and automotive sectors.
- Revenue and normalized share of profit from investments in Power Business for 2Q2026 was THB 547.3 mm, increased by 91.9% from 2Q2025, mainly due to an increase in normalized share of profit from the IPP business, primarily attributable to the improved operating performance of Gheco One, driven by heat rate issues resolved, improved operating efficiency, and the absence of unplanned outages during the period.
- Financial expenses for 2Q2026 was THB 312.4 mm, decreasing by 10.9% compared to the same period of previous year, mainly due to a decrease in weighted average cost of fund from 3.19% at the end of 2Q2025 to 2.66% at the end of 2Q2026.
- For 2Q2026, the Company had a net profit and a normalized net profit of THB 659.2 mm and THB 639.6 mm, decreased by 32.7% and 40.9%, respectively, compared to 2Q2025, mainly due to a lower contribution from Land Business and Sale of Investment Properties, despite higher contribution from Rental Properties Business, Utilities Business, and Power Business. For 6M2026 was THB 2,167.5 mm and THB 2,084.5 mm, decreased by 29.1% and 33.8%, respectively, compared to the same period of previous year, mainly due to a lower contribution from Land Business and Sale of Investment Properties and Power Business, despite higher contribution from Rental Properties Business, and Utilities Business.

PERFORMANCE BY BUSINESS

Rental Properties Business

Consolidated Financial Statement		2Q 2025	2Q 2026	YoY %	6M 2025	6M 2026	YoY %
Revenue from Rental Property & Property Management and Share of Profit	**(THB mm)**	**556.0**	**635.6**	**14.3%**	**1,051.9**	**1,308.6**	**24.4%**
- Rental and Service Revenue and Share of Profit	(THB mm)	338.7	427.6	26.3%	652.3	920.2	41.1%
- Management Income/1	(THB mm)	84.6	76.9	(9.1%)	180.9	158.0	(12.7%)
- Dividend Income	(THB mm)	132.7	131.0	(1.2%)	218.7	230.4	5.3%
Gross Profit	(THB mm)	416.1	484.1	16.3%	797.0	1,009.3	26.6%
Gross Profit Margin	(%)	74.8%	76.2%	n.a.	75.8%	77.1%	n.a.
Gross Profit Margin (adjusted)/2	(%)	73.4%	74.5%	n.a.	74.3%	75.9%	n.a.
Revenue from Mobility Business	**(THB mm)**	**13.7**	**5.8**	**(57.6%)**	**54.9**	**10.9**	**(80.2%)**
Gross Profit (adjusted)/3	(THB mm)	1.4	4.2	201.5%	1.9	7.7	305.1%
Gross Profit Margin (adjusted)/3	(%)	32.3%	40.0%	n.a.	27.7%	40.4%	n.a.
Revenue from Rental Property & Property Management and Share of Profit and Mobility Business	**(THB mm)**	**569.6**	**641.4**	**12.6%**	**1,106.8**	**1,319.5**	**19.2%**

/1 *Management income from Property Fund and REIT*

/2 *Excluding accounting impact of Purchase Price Allocation (PPA) and including the reclassification of some expenses*

/3 *Adjusted to include intercompany rental agreement, but exclude charging revenue non-performing portfolio*

Revenue from Rental Property & Property Management and Share of Profit and Mobility Business during 2Q2026 and 6M2026 were THB 641.4 mm and THB 1,319.5 mm, which increased by 12.6% and 19.2%, respectively, compared to the same period of previous year.

- Revenue from Rental Property & Property Management and Share of Profit for 2Q2026 and 6M2026 were THB 635.6 mm and THB 1,308.6 mm, increased by 14.3% and 24.4%, respectively, compared to the same period of previous year, due to higher leasable area and occupancy rate.
- Revenue from Mobility Business for 2Q2026 and 6M2026 were THB 5.8 mm and THB 10.9 mm, decreased by 57.6% and 80.2%, respectively, compared to the same period of previous year, due to lower electric vehicle rental services, as a result of legal disputes relating to certain customer contracts.

Gross profit margin from Rental Property & Property Management and Share of Profit and Mobility Business during 2Q2026 was 72.3% and 6M2026 was 73.4%. This consisted of;

- Gross profit margin for Rental Property & Property Management and Share of Profit for 2Q2026 and 6M2026 were 76.2% and 77.1%, increased from 74.8% and 75.8%, respectively, compared to the same period of previous year.

- Gross profit margin (adjusted)[1] for Mobility Business for 2Q2026 and 6M2026 were 40.0% and 40.4%, increased from 32.3% and 27.7%, respectively, compared to the same period of previous year.

Land Business and Sale of Investment Properties

Consolidated Financial Statement		2Q 2025	2Q 2026	YoY %	6M 2025	6M 2026	YoY %
Land Transfer - Company's Owned Land	(Rai)	252	208	(17.4%)	907	484	(46.6%)
Land Transfer - JV's Land	(Rai)	49	-	(100.0%)	236	19/1	(91.9%)
Total Land Transfer	**(Rai)**	**301**	**208**	**(30.8%)**	**1,143**	**504**	**(56.0%)**
Land Sale Revenue and Share of Profit	**(THB mm)**	**1,275.6**	**949.0**	**(25.6%)**	**4,856.8**	**2,328.3**	**(52.1%)**
Land Sale Revenue	(THB mm)	1,229.6	949.0	(22.8%)	4,655.3	2,313.2	(50.3%)
Gross Profit	(THB mm)	685.4	268.3	(60.9%)	2,848.2	793.5	(72.1%)
Gain on change in ownership interest	(THB mm)	-	-	n.a.	-	737.4	n.a.
Gross Profit Margin (as reported, including gain on changes in ownership interest)	(%)	55.7%	28.3%	n.a.	61.2%	66.2%	n.a.
Gross Profit Margin (adjusted)/2	(%)	55.7%	68.2%	n.a.	61.2%	62.2%	n.a.
Share of Profit from JV's Land Sale	(THB mm)	46.0	-	(100.0%)	201.5	15.1	(92.5%)
Gross Profit Margin of JV	(%)	61.2%	0.0%	n.a.	55.9%	54.2%	n.a.
Revenue from Sale of Investment Properties	**(THB mm)**	**808.1**	**53.7**	**(93.4%)**	**832.6**	**53.7**	**(93.5%)**
Revenue from Sale of Investment Properties	(THB mm)	808.1	53.7	(93.4%)	832.6	53.7	(93.5%)
Gross Profit	(THB mm)	285.3	17.8	(93.8%)	287.5	17.8	(93.8%)
Gross Profit Margin	(%)	35.3%	33.4%	n.a.	34.5%	33.4%	n.a.
Gross Profit Margin before adjustment with PPA/3	(%)	35.3%	27.1%	n.a.	34.5%	27.1%	n.a.
Revenue and Share of Profit from Land Business and Sale of Investment Properties	**(THB mm)**	**2,083.7**	**1,002.7**	**(51.9%)**	**5,689.4**	**2,382.0**	**(58.1%)**

/1 *In 1Q2026, the Company acquired shares in joint venture company (WHAIER), which before that had recorded land transfer of 19 rai.*

/2 *Adjusted for the fair value remeasurement of land resulting from the acquisition of shares in joint venture company (WHAIER)*

/3 *Excluding accounting impact from Purchase Price Allocation (PPA)*

Revenue and Share of Profit from Investments in Land Business and Sale of Investment Properties during 2Q2026 and 6M2026 were THB 1,002.7 mm and THB 2,382.0 mm, which decreased by 51.9% and 58.1%, respectively, compared to the same period of previous year. This consisted of;

- **Revenue and profit sharing from Land Business** for 2Q2026 and 6M2026 were THB 949.0 mm and THB 2,328.3 mm, which decreased by 25.6% and 52.1%, respectively, compared to the same period of previous year.

  For 2Q2026, the Company had land transfer totaling 208 rai, which was the Company's owned land, and recognized as land sale revenue.

[1] *Adjusted to include intercompany rental agreement, but exclude revenue from non-performing portfolio*

For 6M2026, the Company had land transfer totaling 504 rai, of which 484 rai were recognized as land sales revenue amounted to THB 2,313.2 mm and 19 rai were recognized through share of profit amounted to THB 15.1 mm.

- **Revenue from Sales of Investment Properties** for 2Q2026 amounted to THB 53.7 mm, due to the additional works provided to customers in Rental Property & Property Management Business, and the sale of 1 rai of investment property, amounting to THB 45 million. For 2Q2025 amounted to THB 808.1 mm, due to assets monetization to WHART during 2Q2025.

Gross profit margin from Land Business and Sale of Investment Properties for 2Q2026 and 6M2026 were 66.4% and 61.5%, increased from 47.6% and 57.1%, respectively, compared to the same period of previous year.

- Gross profit margin (adjusted)[2] from Land Business for 2Q2026 and 6M2026 were 68.2% and 62.2%, increased from 55.7% and 61.2%, respectively, compared to the same period of previous year.
- Gross profit margin from Sales of Investment Properties for 2Q2026 and 6M2026 were 33.4% and 33.4%, decreased from 35.3% and 34.5%, respectively, compared to the same period of previous year, due to assets monetization to WHART during 2Q2025.

Utilities & Power Business

1. Utilities Business

Consolidated Financial Statement		2Q 2025	2Q 2026	YoY %	6M 2025	6M 2026	YoY %
Revenue from Utilities Business	**(THB mm)**	**798.8**	**858.5**	**7.5%**	**1,521.3**	**1,965.1**	**29.2%**
- Utilities income	(THB mm)	654.7	706.5	7.9%	1,237.4	1,664.0	34.5%
- IE Maintenance	(THB mm)	144.2	152.0	5.5%	284.0	301.1	6.0%
Gross Profit	**(THB mm)**	**338.6**	**358.8**	**5.9%**	**611.8**	**972.8**	**59.0%**
- Utilities income	(THB mm)	299.7	310.1	3.5%	517.5	876.5	69.4%
- IE Maintenance	(THB mm)	38.9	48.6	24.9%	94.3	96.4	2.2%
Gross Profit Margin	**(%)**	**42.4%**	**42.1%**	**n.a.**	**40.2%**	**49.5%**	**n.a.**
- Utilities income	(%)	45.8%	43.9%	n.a.	41.8%	52.7%	n.a.
- IE Maintenance	(%)	27.0%	33.7%	n.a.	33.2%	32.0%	n.a.
Gross Profit Margin before adjustment with PPA/1	(%)	44.5%	44.1%	n.a.	42.4%	51.3%	n.a.
Share of Profit from Investments	(THB mm)	25.1	11.3	(54.9%)	46.0	19.9	(56.7%)
- FX Gain/(Loss)	(THB mm)	-	-	n.a.	-	-	n.a.
Normalized Share of Profit from Investments in Utilities Business/2	**(THB mm)**	**25.1**	**11.3**	**(54.9%)**	**46.0**	**19.9**	**(56.7%)**
Revenue and Normalized Share of Profit from Investments in Utilities Business	**(THB mm)**	**823.9**	**869.8**	**5.6%**	**1,567.3**	**1,985.0**	**26.7%**

/1 *Excluding accounting impact of Purchase Price Allocation (PPA)*

/2 *Normalized Share of Profit from Investments in Utilities Business excluding FX impact*

[2] *Adjusted for the fair value remeasurement of land resulting from the acquisition of shares in the joint venture (WHAIER)*

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Revenue and Normalized Share of Profit from Investments in Utilities Business for 2Q2026 and 6M2026 were THB 869.8 mm and THB 1,985.0 mm, increased by 5.6% and 26.7%, respectively, compared to the same period of previous year.

- Utilities income for 2Q2026 was THB 706.5 mm, which increased by 7.9% from 2Q2025, driven by higher sales volume across all water categories, particularly industrial and raw water, supported by strong demand from the petrochemical, power, and automotive sectors. For 6M2026 performance was THB 1,664.0 mm, which increased by 34.5% from 6M2026, driven by capacity charge revenue, together with higher sales volume across all water categories.
- IE maintenance fee for 2Q2026 and 6M2026 were THB 152.0 mm and THB 301.1 mm, which increased by 5.5% and 6.0%, respectively, from the same period of previous year, due to accumulated land transfer increase.
- Normalized share of profit from investments in Utilities Business for 2Q2026 and 6M2026 were THB 11.3 mm and THB 19.9 mm, which decreased by 54.9% and 56.7%, respectively, from the same period of previous year, primarily due to a lower contribution from SDWTP, mainly attributable to maintenance expenses incurred for the water production and distribution system during the period.

Gross profit margin from Utilities Business for 2Q2026 was 41.8%, decreased from 42.4% in 2Q2025 and for 6M2026 was 49.5%, increased from 40.2% in 6M2025.

- Gross profit margin for utilities income for 2Q2026 was 43.9%, decreased from 45.8% in 2Q2025 and for 6M2026 was 52.7%, increased from 41.8% in 6M2025.
- Gross profit margin for IE maintenance for 2Q2026 was 32.0%, increased from 27.0% in 2Q2025 and for 6M2026 was 32.0%, decreased from 33.2% in 6M2025.

2. Power Business

Consolidated Financial Statement		2Q 2025	2Q 2026	YoY %	6M 2025	6M 2026	YoY %
Revenue from Solar Business	**(THB mm)**	**122.9**	**173.2**	**41.0%**	**253.9**	**345.8**	**36.2%**
Gross Profit	(THB mm)	49.4	88.2	78.5%	108.6	185.3	70.6%
Gross Profit Margin	(%)	40.2%	50.9%	n.a.	42.8%	53.6%	n.a.
Dividend income[/1]	**(THB mm)**	**0.0**	**0.0**	**n.a.**	**25.5**	**11.0**	**(56.8%)**
Share of Profit from Investments in Power Business	(THB mm)	230.7	355.9	54.3%	412.2	160.7	(61.0%)
- FX Gain/(Loss)	(THB mm)	68.3	(18.2)	(126.7%)	73.8	(69.9)	(194.7%)
Normalized Share of Profit from Investments in Power Business[/2]	**(THB mm)**	**162.4**	**374.1**	**130.4%**	**338.4**	**230.6**	**(31.9%)**
Revenue and Normalized Share of Profit from Investments in Power Business	**(THB mm)**	**285.2**	**547.3**	**91.9%**	**617.8**	**587.4**	**(4.9%)**

/1 *Dividend income from GLOW IPP Co., Ltd.*

/2 *Normalized Share of Profit from Investments in Power Business excluding FX impact.*

Revenue and Normalized Share of Profit from Investments in Power Business during 2Q2026 was THB 547.3 mm, which increased by 91.9%, and 6M2026 was THB 587.4 mm, which decreased by 4.9%, compared to the same period of previous year.

- Revenue from Solar Business for 2Q2026 and 6M2026 were THB 173.2 mm and THB 345.8 mm, increased by 41.0% and 36.2%, respectively, compared to the same period of previous year, due to increasing electricity sales.
- Dividend income from Glow IPP for 6M2026 was THB 11.0 mm, which decreased by 56.8% from 6M2025.
- Normalized share of profit from investments in Power Business for 2Q2026 was THB 374.1 mm, which increased by 130.4% from 2Q2025, mainly due to an increase in normalized share of profit from the IPP business, primarily attributable to the improved operating performance of Gheco One, driven by heat rate issues resolved, improved operating efficiency, and the absence of unplanned outages during the period, and 6M2026 was THB 230.6 mm, which decreased by 31.9%, compared to the same period of previous year, mainly from IPP business, due to increased losses from Gheco One, primarily attributable to higher planned and unplanned maintenance shutdowns during 1Q2026.

Gross profit margin from Solar Business for 2Q2026 and 6M2026 were 50.9% and 53.6%, increased from 40.2% and 42.8%, respectively, compared to the same period of previous year.

Other Income

Consolidated Financial Statement		2Q 2025	2Q 2026	YoY %	6M 2025	6M 2026	YoY %
Other Income							
Dividend income and management income[/1]	(THB mm)	129.1	42.2	(67.3%)	218.5	73.4	(66.4%)
Others[/2]	(THB mm)	79.6	56.9	(28.5%)	124.7	106.9	(14.3%)
Total Other Income	**(THB mm)**	**208.7**	**99.1**	**(52.5%)**	**343.2**	**180.3**	**(47.5%)**

/1 *Dividend income and management income excluding management income from property fund and REIT and dividend income from GLOW IPP Co., Ltd.*

/2 *Others compose of interest income and other income.*

Other income during 2Q2026 and 6M2026 were THB 99.1 mm and THB 180.3 mm which decreased by 52.5% and 47.5%, respectively, compared to the same period of previous year, which were mainly from;

- **Dividend and management incomes** during for 2Q2026 and 6M2026 were THB 42.2 mm and THB 73.4 mm, decreased by 67.3% and 66.4%, respectively, compared to the same period of previous year, due to having a transfer of land leasehold right under joint venture project (WHA KW3) in the amount of THB 91.6 mm in 2Q2025, together with management fee income from WHAIER project being recognized only for certain period prior to the increase in shareholding interest from 60% to 100% in 2026, despite an increase in share of profit from other investments.
- **Others** during 2Q2026 and 6M2026 were THB 56.9 mm and THB 106.9 mm which decreased by 28.5% and 14.3%, respectively, compared to the same period of previous year.

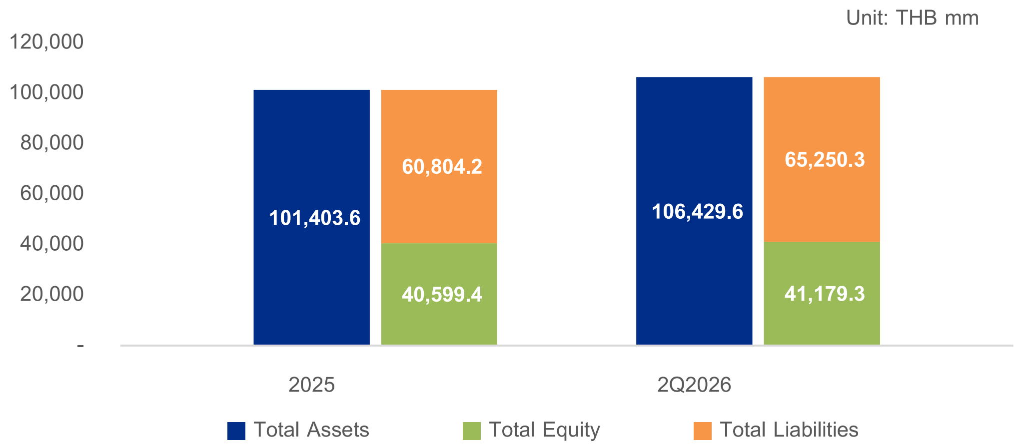
Expense Analysis

Consolidated Financial Statement		2Q 2025	2Q 2026	YoY %	6M 2025	6M 2026	YoY %
Selling expenses	(THB mm)	86.6	88.1	1.7%	316.0	202.1	(36.1%)
Administrative expenses	(THB mm)	410.2[/1]	374.7	(8.6%)	768.2[/1]	748.9	(2.5%)
Finance expenses	(THB mm)	350.8	312.4	(10.9%)	684.3	621.8	(9.1%)
Total expenses	**(THB mm)**	**847.6**	**775.3**	**(8.5%)**	**1,768.6**	**1,572.8**	**(11.1%)**

/1 *Including adjustments for comparable with 2026 figures*

- **Selling expenses** during 2Q2026 was THB 88.1 mm increased by 1.7% from the same period of previous year, due to higher Community Relations expenses and 6M2026 were THB 202.1 mm decreased by 36.1% from the same period of previous year, which were in line with number of land transfer of the Company's owned portion.
- **Administrative expenses** during 2Q2026 and 6M2026 were THB 374.7 mm and THB 748.9 mm, which decreased by 8.6% and 2.5%, respectively, compared to the same period of previous year, which was mainly from restructuring expenses, which were one-time expense incurred in 2Q2025.
- **Finance expenses** during 2Q2026 and 6M2026 were THB 374.7 mm and THB 748.9 mm, which decreased by 10.9% and 9.1%, respectively, compared to the same period of previous year, mainly due to a decrease in weighted average cost of fund from 3.19% at the end of 2Q2025 to 2.66% at the end of 2Q2026.

FINANCIAL STATUS



The changes in the Consolidated Balance Sheet as of 30 June 2026 are summarized as follows.

<u>Assets</u>

As of 30 June 2026, the Company had total assets of THB 106,429.6 mm, which increased by THB 5,026.0 mm from THB 101,403.6 mm as of 31 December 2025. The main reasons are as follows:

1. An increase in Cost of real estate development (net) of THB 2,862.9 mm from the business expansion and the impact of consolidation following the acquisition of shareholding interest from 60% to 100% of WHAIER.

2. An increase in Investment properties (net) of THB 1,312.4 mm according to the Company's investment plan.

Liabilities

As of 30 June 2026, the Company had total liabilities of THB 65,250.3 mm, which increased by THB 4,446.1 mm from THB 60,804.2 mm as of 31 December 2025, due to an increase in borrowings from financial institutions to support business expansion, the increase in advance received income from land sales pending to transfer ownership to customers, which will be recognized as land sales revenue upon transfer, together with the impact of consolidation of WHAIER.

Equity

As of 30 June 2026, the Company had total equity of THB 41,179.3 mm, which increased by THB 579.8 mm from THB 40,599.4 mm as of 31 December 2025.

KEY FINANCIAL RATIOS

Consolidated Financial Statements		2Q2025	2Q2026
Gross Profit Margin	(%)	46.7%	40.5%
Net Profit Margin	(%)	24.3%	21.0%
D/E Ratio	(times)	1.6	1.6
Net IBD to Equity	(times)	1.1	1.2
Average Collection Period	(days)	15.8	16.5
Average Payment Period	(days)	63.5	43.1
Effective Tax Rate	(%)	15.6%	11.3%

Credit Terms

Average collection period for 2Q2026 was 16.5 days which increased from the average collection period of last year. Generally, the Company has provided to clients at 0-45 days depending on type of business.

Average payment period during 2Q2026 was 43.1 days which decreased from 63.5 days in 2Q2025. Besides, the payment period determined by the credit term given by each supplier, depending on type of services/products they provide. The Company has payment guidelines for our suppliers as each credit term and make sure that there will be no delayed payments. The Company could manage cash efficiently. As a result, the Company did not encounter any problems with our suppliers' payment and was able to comply the Company policy's credit term.

Effective Tax Rate

For 2Q2026, the Company had earnings before tax (EBT) of THB 935.4 mm and corporate income tax (CIT) of THB 105.5 mm, which was equivalent to the effective tax rate at 11.3%. An effective tax rate was lower than the corporate income tax rate at 20.0% because of difference of tax calculation between taxable items and non-taxable items.

SUSTAINABILITY DEVELOPMENT

Sustainability Progress and Activities in the Second Quarter and First Half of 2026

- **Environment Dimension**

Water and Energy Management Strategy

The Company provides comprehensive utilities services which cover efficient water management approaches, beginning with water sourcing, industrial water production, the sale of value-added water products, wastewater treatment, and water reclamation. This covers water loss reduction in production and distribution processes. In this regard, the Company can reduce the risks and comply with related regulations, achieving sustainable water resource management while minimizing potential impacts on surrounding communities.

The Company also utilizes modern technologies for water sourcing and adopts various innovations in water management practices, highlighted by the water Reclamation project, which aims to reduce the reliance on surface water consumption. The Company sets the long-term target to increase the volume of water reclamation sales to 24.25 million cubic meters per year. This effort is expected to decrease natural water extraction by about 25.00 million cubic meters annually by 2030, equivalent to the water consumption of over 685,000 people. From the beginning of 2026 through the 2nd quarter of 2026, volume of water reclamation for sale is 4.53 million cubic meters per year. the Company can reduce the reliance on natural water consumption by approximately 4.95 million cubic meters per year. The Company remains committed to continuously developing its utility products and services to meet the diverse needs of customers. These efforts will help enhance business value and support sustainable growth in the future.

	Unit	2025	6 Months Year 2026
Volume of Water Reclamation for sale	Cubic Meters	8,759,266	4,533,193
Reduction in Natural Water Source Extraction*	Cubic Meters	9,468,763	4,950,971

*Reduction in Natural Water Source Extraction means the recycling of treated wastewater such as alternative water production and general purposes e.g. landscaping purpose etc. This approach can reduce the reliance on natural water consumption.

For power business, the Company recognizes the importance of addressing climate change and the environmental impacts of greenhouse gas emissions, through the establishment of infrastructure that promotes sustainable renewable energy. By adopting modern technologies and pursuing new innovations, the Company aims to minimize environmental impacts across the entire value chain. The Company is committed to achieving carbon neutrality for Scope 1 and Scope 2 greenhouse gas emissions by 2030, and to reaching net-zero emissions by 2050 in alignment with the Science Based Targets initiative (SBTi). This commitment includes setting science-based reduction targets to reduce absolute Scope 1 and Scope 2 emissions by 42% by 2030 compared to the 2021 baseline.

Moreover, the Company has introduced solutions that meet customers' needs for clean energy, such as the installation of Solar Rooftop. Under this model, the Company invests in and installs the system for customers, with long-term Power Purchase Agreements (PPAs) in place to ensure that customers benefit from clean and sustainable energy. In the 2nd quarter of 2026, the Company signed additional contracts for solar rooftop projects with industrial customers (Private PPA) totaling 12 megawatts, bringing the total to 384 megawatts of Private PPA rooftop solar projects with industrial customers. The electricity generated from solar energy can replace electricity supplied from the grid, thereby reducing Scope 2 greenhouse gas emissions by approximately 38,703 tons of carbon dioxide equivalent.

	Unit	2025	30th June Year 2026
Cumulative PPAs of Solar Rooftop Projects	Megawatts	350	384
Cumulative COD of Solar Rooftop Projects	Megawatts	165	205
	Unit	**2025**	**6 Months Year 2026**
Electricity Sales from Solar Rooftop Energy	Kilowatt-hour	219,683,415	156,400,891
Greenhouse Gas Emissions Reduction (Scope 2)	Tons of CO2 Equivalent	72,956	38,703

- **Social Dimension**

Corporate Social Responsibility and Sustainability Initiatives

The Company integrates environmental, social, and governance (ESG) considerations into its business operations to create positive impacts on communities and the environment and improve the quality of life of surrounding communities. The Company focuses on five key areas. The following are examples of initiatives undertaken by the Company:

1. Education Development

1.1 Scholarship Project

In the second quarter of 2026, the Company granted scholarships to students with outstanding academic performance at Ban Bo Win School and Ban Som School, with 20 scholarships provided per school (totaling 40 scholarships). This initiative aims to provide continuous support for educational opportunities among local youths.

1.2 Educational Activity Support Project

The Company supported the organization of Sunthorn Phu Day activities and Teacher Ceremony to help preserve Thai cultural traditions while promoting extracurricular and life skills among youths in schools surrounding the industrial estates.

2. Health and Quality of Life

2.1 WHA Football Camp

In collaboration with Rayong FC, WHA Group organized the 2nd WHA Football Camp in Rayong Province to provide local youth with greater access to professional football training and development opportunities. In 2026, WHA Football Camp was held over two sessions. The first session took place at the WHA Football Field within the Eastern Seaboard Industrial Estate (Rayong), while the second session was hosted at WHA Rayong Stadium, enabling more young participants from surrounding communities to join the program.

The initiative welcomed more than 200 youth participants, who received hands-on football training from professional players and coaches from Rayong FC. The program featured engaging and intensive coaching sessions covering essential football techniques, including dribbling, passing, shooting, and teamwork. Beyond developing athletic skills, the camp was designed to inspire young people to pursue their dreams, recognize the importance of physical fitness, discipline, perseverance, and teamwork, and build confidence through real on-field training experiences.

To encourage continued practice and long-term skill development, WHA Group presented every participant with a football to take home. The initiative reflects WHA Group's commitment to empowering youth through sports, promoting healthy lifestyles, and creating opportunities for the next generation to develop their potential and pursue their aspirations in sports.

2.2 Blood Donation Project

The Company collaborated with Siriraj Hospital, to organize blood donation activities at WHA Tower. Additionally, the Company partnered with the Thai Red Cross Society to host blood donation events at the WHA industrial estate offices and WHA industrial zones across Rayong, Chonburi, and Saraburi provinces. Cumulatively from the beginning of 2026 through the second quarter of 2026, the program welcomed 742 participating donors, collecting a total volume of 295,540 cc of blood. This initiative significantly supports the national blood reserves for medical treatments and generates sustainable benefits for society as a whole.

2.3 Influenza Vaccine Support Project

In the second quarter of 2026, the Company collaborated with Bangkok Hospital Pluakdaeng to provide 250 doses of influenza vaccines to the Pluakdaeng Municipality. These vaccines were allocated to inoculate and build immunity for residents in surrounding communities. This initiative aims to foster herd immunity and promote preventive healthcare within the area, reflecting the Company's concrete commitment to growing sustainably alongside society and local communities.

3. Environmental

3.1 WeCYCLE Project

The Company held a Memorandum of Understanding (MOU) signing ceremony for the WeCYCLE Project with six strategic partners at WHA Tower, marking a significant milestone in advancing environmental collaboration as the project enters its fifth year.

During the event, two new partners were officially welcomed to the WeCYCLE network: Vidyasirimedhi Institute of Science and Technology (VISTEC) and Total Environmental Solutions Company Limited (SK tes), joining existing core partners including the Industrial Estate Authority of Thailand (IEAT), PTT Global Chemical Public Company Limited (GC), SCG Packaging Public Company Limited (SCGP), and Thanachok Oil Light Company Limited. This expanded collaboration strengthens the WeCYCLE project by enhancing its capacity to manage resources under the Circular Economy concept in a more comprehensive manner — extending coverage across a diverse range of materials and waste streams, from used plastics and paper to cooking oil, organic waste and food scraps, and electronic equipment — ensuring these resources can be efficiently recovered and utilized to maximum value.

Over the past four years, the WeCYCLE Project has delivered tangible environmental outcomes. The initiative has successfully managed more than 316 tonnes of waste, reduced greenhouse gas emissions by 729 tCO_2e, and engaged more than 140 participants, including industrial estate customers, warehouse operators, and local communities. Since its launch in 2022, the WeCYCLE Project has expanded into five key initiatives:

3.1.1 WeCYCLE: "Recycling Used Plastic Bottles" Project

The WeCYCLE "Recycling Used Plastic Bottles" project collects plastic bottle donations from employees, customers, entrepreneurs in WHA industrial estates, local authorities, and schools. The collected bottles are sent to a world-class recycling facility operated by PTT Global Chemical Public Company Limited, where used PET bottles are recycled and upcycled in combination with water hyacinths sourced from the Company's wastewater treatment ponds. In addition, plastic bottles collected through the WeCYCLE Project are upcycled and enhanced with QVIRA antiviral technology before being transformed into textile fibers. These fibers are then woven into bed linens for hospital patients, creating value-added products that not only extend the lifecycle of plastic waste but also contribute to improved healthcare and infection prevention. This initiative demonstrates how circular economy principles can generate both environmental and social benefits.

From 2022 to the second quarter of 2026, the project collected a total of 97 tons of used plastic bottles, equivalent to approximately 5,697,129 bottles of 600-ml bottles. This resulted in a reduction of approximately 100 tons of carbon dioxide equivalent (tCO_2e), based on the emission factor for landfilled waste, or is comparable to the carbon absorption of approximately 11,095 trees over a one-year period.

3.1.2 WeCYCLE: "Recycling Used Paper" Project

The WeCYCLE "Recycling Used Paper" project builds on the concept of value creation from waste, aiming to generate environmental benefits and promote sustainability awareness across the WHA ecosystem. The project collects used paper donations and transforms them into educational materials for students in communities surrounding WHA's industrial estates, such as bookshelves and reading desks, in collaboration with SCG Packaging Public Company Limited, which recycles the paper and manufactures it into learning materials for school libraries.

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From its inception in 2023 to the second quarter of 2026, the project collected a total of 214 tons of used paper. This resulted in a reduction of approximately 626 tons of carbon dioxide equivalent (tCO_2e), based on the emission factor for landfilled waste, or is comparable to the carbon absorption of approximately 69,599 trees over a one-year period.

3.1.3 WeCYCLE: "Recycling Used Cooking Oil" Project

The WeCYCLE " Recycling Used Cooking Oil" project was launched in 2024, in collaboration with Thanachok Oil Light Company Limited, the company under BSGF Co., Ltd. The project purchases used cooking oil from WeCYCLE project members to be converted into Sustainable Aviation Fuel (SAF). This supports the sustainable management of resources as clean energy, reduces environmental impact, decreases the use of fossil fuels, lowers greenhouse gas emissions, and aligns with the BCG economic model.

From 2024 to the second quarter of 2026, the Company collected a total of 4.42 tons of used cooking oil. This resulted in a reduction of approximately 1 ton of carbon dioxide equivalent (tCO_2e), based on the emission factor for landfilled waste, or is comparable to the carbon absorption of approximately 161 trees over a one-year period.

3.1.4 WeCYCLE: "Food Waste" Project

The WeCYCLE "Food Waste" project was initiated in 2026 in collaboration with the Vidyasirimedhi Institute of Science and Technology (VISTEC) to drive an integrated organic waste management process. Under this initiative, food waste collected from surrounding schools, hospitals, factories, and communities is processed into bio-fertilizers and clean energy. Grounded in the Circular Economy concept, the project aims to add value to waste, eliminate food waste to landfills (Zero Waste to Landfill), and promote environmental sustainability to support the Company's transition toward a low-carbon society.

From 2026 to the second quarter of 2026, the project successfully collected 1 ton of food waste. This resulted in a reduction of approximately 2 tons of carbon dioxide equivalent (tCO_2e), based on the emission factor for landfilled waste, or is comparable to the carbon absorption of approximately 206 trees over a one-year period.

3.1.5 WeCYCLE : E-Waste

The WeCYCLE E-Waste initiative was launched in 2026 as the newest addition to the WeCYCLE Project. The Company partnered with Total Environmental Solutions Co., Ltd. (SK tes) to establish a comprehensive electronic waste (e-waste) management system. The initiative promotes the responsible collection, recycling, recovery, and environmentally sound treatment of end-of-life electrical and electronic equipment, supporting the transition toward a circular economy and sustainable resource management.

3.2 WeCYCLE Learn and Share Project

3.2.1 WeCYCLE: Food Waste Project

Under the WeCYCLE: Food Waste Project, the Company collaborated with Pluak Daeng Municipality to organize a waste segregation awareness program for local communities. The experts from the Vidyasirimedhi Institute of Science and Technology (VISTEC) served as guest speakers, providing knowledge on waste management and the effective utilization of food waste to 60 community participants. During the activity, participants also received plant nutrients produced from the GreenGen food waste biodigester, promoting resource circularity and encouraging sustainable waste management practices within the community.

3.2.2 WeCYCLE Waste Segregation Awareness Program

The WeCYCLE team organized waste segregation awareness sessions in collaboration with Jelly Belly Candy Company (Thailand) and MAX (Thailand) Co., Ltd., both members of the WeCYCLE Project and customers operating within WHA Industrial Estates. The training focused on educating employees about different types of waste, proper waste segregation practices, the importance of source separation, and the role of responsible waste management in environmental conservation. Through these initiatives, the Company aims to foster environmental awareness and encourage sustainable waste management behaviors among employees and business partners.

4. Career and Community Economic Opportunity

4.1 WHA Pan Gan Project

The Company, in collaboration with entrepreneurs in WHA's industrial estates and its partners, organized the "WHA Pan Gan" initiative to provide space for community vendors to sell their products and expand income-generating opportunities. Participating groups included, among others, the Pluak Daeng Beekeeping Group, Taen Batik Community Enterprise, and Ban Kao Rimnam Prasae Community Enterprise. In the second quarter of 2026, the Company co-organized a total of 14 events under this initiative, generating combined revenues of over 1,261,850 baht. The initiative contributes to strengthening the grassroots economy and enhancing the resilience of surrounding communities.

5. Traditional, Religion, and Cultural

In the second quarter of 2026, the Company supported the preservation and continuation of local arts and cultural heritage to strengthen relationships with communities and government agencies. This was achieved through support for religious and traditional activities, including the Songkran Festival, the Rod Nam Dam Hua ceremony (traditional water-pouring blessing for elders), Wan Lai festival activities, and the "Sweet Pineapple" local festival. These initiatives contributed to enhancing community participation, fostering social cohesion, and supporting sustainable development in areas surrounding industrial estates.

Please be informed accordingly.

Sincerely yours,

WHA Corporation Public Company Limited

- Natthapatt Tanboon-ek -

(Mr. Natthapatt Tanboon-ek)

Group Chief Financial Officer

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