



No. SEC. 018/2026

14 May 2026

Subject: Clarification of the operating results for the first quarter of 2026, ended 31 March 2026  
To: The President  
Stock Exchange of Thailand

Dhipaya Group Holdings Public Company Limited (the “**Company**”) would like to clarify its operating results for the first quarter of 2026 ended 31 March 2026, as follows:

The Company hereby announces that, for the first quarter of 2026, the Company recorded a net profit of THB 352.9 million, representing an increase of THB 67.7 million or 23.7% year-on-year. This significant growth was primarily attributable to the operating results of Dhipaya Insurance Public Company Limited, the Group’s core company, which reported a net profit of THB 333.8 million, representing a notable increase of THB 51.3 million or 18.2% year-on-year. The Company’s performance was further supported by its investment strategy following the Group’s restructuring into a holding company structure, as reflected in the substantially improved performance of the Company’s subsidiaries and associates across all business segments.

Accordingly, in the first quarter of 2026, the Company recognized an increase in net profit attributable to subsidiaries and other associates of THB 84.2 million, representing a significant increase of 820.5% year-on-year. In particular, the Company recognized an increase in profit contribution from the Insurance Business Group of THB 73.3 million, or growth of 396.7%, primarily driven by the recognition of the Company’s share of profit in Dhipaya Life Assurance Public Company Limited as an associate following an additional investment made by TIP IB Co., Ltd. (a subsidiary of the Company) in the third quarter of 2025. In addition, Insurverse Public Company Limited reported significantly improved operating results and achieved its first-ever net profit since commencement of operations. Furthermore, the Company recognized an increase in profit contribution from the Insurance Support Business Group of THB 9.8 million, representing growth of 60.8% year-on-year, while profit contribution from other businesses increased by THB 1.1 million, or 8.8% year-on-year.

Please be informed accordingly.

Yours sincerely,

(Mr. Somporn Suebthawilkul)  
Chief Executive Officer

Accounting Department

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