



No. SEC. 017/2025

15 May 2025

Subject: Clarification of the operating results for the first quarter of 2025, ending 31 March 2025

To: The President  
Stock Exchange of Thailand

Dhipaya Group Holdings Public Company Limited (the “**Company**”) wishes to report the operating results for the first quarter, ending 31 March 2025 as follows.

According to the separate financial statements, the Company had a total revenue of THB 724 million, an increase of THB 43 million, or 6.4%YoY, mainly attributable to an increase dividend income and other service income. As a result, the Company has an increase of the net profit of THB 10 million, or 1.5% YoY.

According to the consolidated financial statements, the Company had the insurance service operating results of THB 389 million, a decrease THB 372 million, or 48.9%, mainly due to insurance claims resulting from the earthquake and the floods in southern provinces of the Insurance Business Group. Notwithstanding the foregoing, this transaction is a one-time event and the claims amount was fully recorded in the first quarter of 2025. In addition, the Company has a net investment income of THB 218 million, an increase of THB 3 million, or 1.6%, mainly attributable to the interest and dividend income. As a result, the Company had a net profit of THB 285, a decrease of THB 231 million, or 44.8%YoY. In spite of this, the Insurance Support Business Group and Other Business Group achieved a positive performance from the restructuring of group companies into a holding structure, and as a result, the Company has an increase of net profit of over THB 25 million or 51.1% YoY.

Please be informed accordingly.

Yours sincerely,

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