

No. Tapac 17/2023

Date : December 25, 2025

Subject : Explanation about TAPACO Plc.'s Financial Performance Q2/2024 ended April 30, 2024

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q2/2024 ended of April 30, 2024 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Q2/2024 which it has total net Loss of 39.154 Million Baht, increase from the same period of last year which net Loss was 19.338 Million Baht. This was due to and the details are as follows:

1. TAPAC and it's subsidiary net sales and services income of Plastic Parts, Mold, Sales are in amount of 275.727 million baht, increase from the same period of last year at 4.725% which was 263.289 Million Baht. Gross Profit Margin is at 10.67%, decrease from the same period of last year which was 12.030%.
2. TAPAC & it's subsidiaries Credit Loss on this quarter is at 242.489 Million Baht (Loan & Accrued Interest from group of company to C4Hs), Gain from loss of control in Subsidiary at 191.337 Million Baht and Loss from discontinue operation net at 3.672 Million Baht (Refer to Note to Financial Statement No. 4 & 22). TAPAC de-consolidated C4 Hus Group from our consolidated financial state in this quarter and effect to TAPAC Financial Statement for de-consolidation as above.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director