###### **SVI Public Company Limited and its subsidiaries**

###### **Condensed notes to interim financial statements**

###### **For the three-month period ended 31 March 2025**

**1. General information**

**1.1 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income statement, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

**1.2 Basis of consolidation**

The interim consolidated financial statements included the financial statements of SVI Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2024, with no change in shareholding structure of subsidiaries during the current period.

**2. Accounting policies**

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Group’s financial statements.

**3. Related party transactions**

During the periods, the Group had significant business transactions with related persons or parties, which have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Group and those related persons or parties. There were no significant changes in the pricing policy of transactions with related parties.

Summaries significant business transactions with related parties as follows:

(Unit: Thousand Baht)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | For the three-month periods ended 31 March | | | |
|  | Consolidated financial statements | | Separate financial statements | |
|  | 2025 | 2024 | 2025 | 2024 |
| **Transactions with subsidiaries** |  |  |  |  |
| (Eliminated from the consolidated financial statements) | | |  |  |
| Sales of goods | - | - | 42,054 | 80,019 |
| Sales of equipment | - | - | 8,544 | 6,574 |
| Purchase of raw materials | - | - | 269,053 | 249,572 |
| Raw materials sourcing fee | - | - | 2,199 | 5,903 |
| Selling and distribution expenses | - | - | 8,133 | 15,158 |
| Administrative expenses | - | - | 6,105 | 3,996 |
| Other income | - | - | 886 | 3,502 |
| Interest income | - | - | 504 | 19,080 |
| **Transactions with related person and party** |  |  |  |  |
| Consulting fee | - | 3,000 | - | 3,000 |
| Purchases of computer software | 1,104 | 1,060 | 1,104 | 1,060 |

The balances of the accounts between the Group and those related companies were as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | | | (Unit: Thousand Baht) | |
|  | Consolidated financial statements | | | Separate financial statements | |
|  | 31 March | 31 December | 31 March | | 31 December |
|  | 2025 | 2024 | 2025 | | 2024 |
|  |  | (Audited) |  | | (Audited) |
| **Trade receivables - related parties (Note 4)** |  |  |  | |  |
| Subsidiaries | - | - | 53,585 | | 43,784 |
| Associate | 978 | 943 | - | | - |
| Total trade receivables - related parties | 978 | 943 | 53,585 | | 43,784 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | | | (Unit: Thousand Baht) | |
|  | Consolidated financial statements | | | Separate financial statements | |
|  | 31 March | 31 December | 31 March | | 31 December |
|  | 2025 | 2024 | 2025 | | 2024 |
|  |  | (Audited) |  | | (Audited) |
| **Other current receivables - related parties (Note 4)** | |  |  | |  |
| Subsidiaries | - | - | 46,475 | | 41,548 |
| Total other currentreceivables - related parties | - | - | 46,475 | | 41,548 |
| **Trade accounts payable - related parties** |  |  |  | |  |
| Subsidiaries | - | - | 349,808 | | 294,650 |
| Total trade accounts payable - related parties | - | - | 349,808 | | 294,650 |
| **Other current payables - related parties** |  |  |  | |  |
| Subsidiaries | - | - | 17,104 | | 16,943 |
| Total other currentpayables - related parties | - | - | 17,104 | | 16,943 |

Short-term loans to subsidiaries and interest receivables

The balances of short-term loans and interest receivables account between the Group and those related companies and the movements in loans and interest receivables were as follows:

(Unit: Thousand Baht)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Separate financial statements | | | | |
|  | Balance as at |  |  | Effect on | Balance as at |
|  | 31 December | During the period | | exchange | 31 March |
|  | 2024 | Increase | Decrease | rate | 2025 |
|  | (Audited) |  |  |  |  |
| **Short-term loans to subsidiaries and interest receivables** | | | |  |  |
| SVI (Austria) GmbH |  |  |  |  |  |
| Principal | 52,612 | - | (3,547) | 1,903 | 50,968 |
| Interest receivable | 572 | 488 | (585) | 26 | 501 |
|  | 53,184 | 488 | (4,132) | 1,929 | 51,469 |
| SVI (HKG) Limited |  |  |  |  |  |
| Principal | - | 3,381 | - | (3) | 3,378 |
| Interest receivable | - | 14 | - | - | 14 |
|  | - | 3,395 | - | (3) | 3,392 |
| Total | 53,184 | 3,883 | (4,132) | 1,926 | 54,861 |

Loans to SVI (Austria) GmbH of EUR 1.4 million (31 December 2024: EUR 1.5 million) carry interest at a rate 3.80% per annum (31 December 2024: 3.80% per annum). Such loans are unsecured and due within 1 year since the agreement date.

Loan to SVI (HKG) Limited of USD 0.1 million (31 December 2024: Nil) carries interest at a rate of 3.00% per annum. Such loan is unsecured and due within 1 year since the agreement date.

Directors and management’s benefits

During the three-month periods ended 31 March 2025 and 2024, the Group had employee benefit expenses of their directors and management as below.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| (Unit: Thousand Baht) | | | | |
|  | For the three-month periods ended 31 March | | | |
|  | Consolidated financial statements | | Separate financial statements | |
|  | 2025 | 2024 | 2025 | 2024 |
| Short-term employee benefits | 50,526 | 42,281 | 25,758 | 18,186 |
| Post-employment benefits | 5,914 | 16 | 5,896 | - |
| Total | 56,440 | 42,297 | 31,654 | 18,186 |

Guarantees to related companies

The Company has provided guarantees to three subsidiaries’ loans from banks as described in Note 14.3.

**4. Trade and other current receivables**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | | (Unit: Thousand Baht) | |
|  | Consolidated financial statements | | Separate financial statements | |
|  | 31 March | 31 December | 31 March | 31 December |
|  | 2025 | 2024 | 2025 | 2024 |
|  |  | (Audited) |  | (Audited) |
| Trade receivables - related parties (Note 3) |  |  |  |  |
| Aged on the basis of due dates |  |  |  |  |
| Not yet due | - | - | 41,545 | 27,371 |
| Past due |  |  |  |  |
| Up to 3 months | - | - | 8,168 | 16,236 |
| 3 - 6 months | - | - | 3,696 | 177 |
| 6 - 12 months | - | - | 176 | - |
| Over 12 months | 978 | 943 | - | - |
| Total trade receivables - related parties | 978 | 943 | 53,585 | 43,784 |
|  |  | | (Unit: Thousand Baht) | |
|  | Consolidated financial statements | | Separate financial statements | |
|  | 31 March | 31 December | 31 March | 31 December |
|  | 2025 | 2024 | 2025 | 2024 |
|  |  | (Audited) |  | (Audited) |
| Trade receivables - unrelated parties |  |  |  |  |
| Aged on the basis of due dates |  |  |  |  |
| Not yet due | 2,775,054 | 2,991,856 | 1,805,508 | 2,050,833 |
| Past due |  |  |  |  |
| Up to 3 months | 731,998 | 1,185,402 | 535,151 | 767,835 |
| 3 - 6 months | 220,685 | 143,005 | 139,807 | 106,475 |
| 6 - 12 months | 134,975 | 96,424 | 97,859 | 79,234 |
| Over 12 months | 154,507 | 122,425 | 136,823 | 106,713 |
| Total | 4,017,219 | 4,539,112 | 2,715,148 | 3,111,090 |
| Less: Allowance for expected credit losses | (63,374) | (54,613) | (57,862) | (48,138) |
| Total trade receivables - unrelated parties, net | 3,953,845 | 4,484,499 | 2,657,286 | 3,062,952 |
| Total trade receivables - net | 3,954,823 | 4,485,442 | 2,710,871 | 3,106,736 |
| **Other current receivables** |  |  |  |  |
| Other current receivables - related parties  (Note 3) | - | - | 46,475 | 41,548 |
| Other current receivables - unrelated parties | 146,715 | 138,221 | 76,438 | 71,238 |
| Total other current receivables | 146,715 | 138,221 | 122,913 | 112,786 |
| Total trade and other current receivables - net | 4,101,538 | 4,623,663 | 2,833,784 | 3,219,522 |

**5. Allowance for diminution in value of inventories**

Movements in the allowance for diminution in value of inventories account during the three-month period ended 31 March 2025 were summarised below.

(Unit: Thousand Baht)

|  |  |  |
| --- | --- | --- |
|  | Consolidated financial statements | Separate financial statements |
| Balance as at 1 January 2025 | 404,696 | 289,731 |
| Add: Allowance for diminution in value of inventories | 11,753 | 4,385 |
| Translation adjustment | 3,210 | - |
| Balance as at 31 March 2025 | 419,659 | 294,116 |

**6. Other current financial assets**

(Unit: Thousand Baht)

|  |  |  |
| --- | --- | --- |
|  | Consolidated and separate financial statements | |
|  | 31 March | 31 December |
|  | 2025 | 2024 |
|  |  | (Audited) |
| Debt instruments at FVOCI |  |  |
| Investments in debentures | 93,631 | 93,631 |
| Add (less): Unrealised gain (loss) on measurement  of debentures at fair value | (279) | 372 |
| Total other current financial assets | 93,352 | 94,003 |

**7. Property, plant and equipment**

Movements of the property, plant and equipment account during the three-month period ended 31 March 2025 are summarised below.

(Unit: Thousand Baht)

|  |  |  |
| --- | --- | --- |
|  | Consolidated financial statements | Separate financial statements |
| Net book value as at 1 January 2025 | 2,800,043 | 1,331,930 |
| Acquisitions during the period - at cost | 36,413 | 17,037 |
| Disposal and write-off during the period  - net book value at disposal and write-off date | (135) | (135) |
| Depreciation during the period | (71,631) | (41,247) |
| Translation adjustment | 15,621 | - |
| Net book value as at 31 March 2025 | 2,780,311 | 1,307,585 |

As at 31 March 2025, two subsidiaries have pledged all land and structures thereon with net book value of EUR 6.9 million (31 December 2024: EUR 7.1 million) as collateral against long-term loans from bank, as described in Note 10.

**8. Leases**

**8.1 Right-of-use assets**

Movements of the right-of-use assets account during the three-month period ended 31 March 2025 were summarised below.

(Unit: Thousand Baht)

|  |  |  |
| --- | --- | --- |
|  | Consolidated financial statements | Separate financial statements |
| Net book value as at 1 January 2025 | 291,056 | 26,559 |
| Increase during the period - at cost | 2,606 | - |
| Depreciation during the period | (11,787) | (2,336) |
| Translation adjustment | 2,272 | - |
| Net book value as at 31 March 2025 | 284,147 | 24,223 |

**8.2 Lease liabilities**

Movement of the lease liabilities account for the three-month period ended 31 March 2025 were summarised below.

(Unit: Thousand Baht)

|  |  |  |
| --- | --- | --- |
|  | Consolidated financial statements | Separate financial statements |
| Net book value as at 1 January 2025 | 284,352 | 27,080 |
| Increase during the period | 2,606 | - |
| Payments during the period | (7,375) | (3,750) |
| Translation adjustment | 2,007 | - |
| Net book value as at 31 March 2025 | 281,590 | 23,330 |
| Less: Current portion due within one year | 53,393 | (10,754) |
| Lease liabilities - net of current portion | 228,197 | 12,576 |

**9.** **Bank overdrafts and short-term loans from banks**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | |  |  | (Unit: Thousand Baht) | | | |
| Interest rates | | | Consolidated | | Separate | |
| (percent per annum) | | | financial statements | | financial statements | |
|  | | 31 March  2025 | 31 December 2024 | 31 March  2025 | 31 December 2024 | 31 March  2025 | 31 December 2024 |
|  | |  |  |  | (Audited) |  | (Audited) |
| Bank overdrafts | | 0.80 | 0.80 | 170,501 | 193,438 | - | - |
| Promissory notes | | 2.48 - 2.59 | 2.48 - 2.75 | 425,000 | 1,355,000 | 410,000 | 1,340,000 |
| Total | |  |  | 595,501 | 1,548,438 | 410,000 | 1,340,000 |

As at 31 March 2025, the subsidiaries have bank overdrafts amounting to EUR 4.6 million or Baht 170.5 million (31 December 2024: EUR 5.5 million or Baht 193.4 million), which are secured by letter of credit issued by a domestic bank on behalf of the Company as described in Note 14.4.

As at 31 March 2025, promissory notes are unsecured. Such promissory notes will be due in April to May 2025.

**10.    Long-term loans from banks**

Movements of the long-term loans during the three-month period ended 31 March 2025 were summarised below.

(Unit: Thousand Baht)

|  |  |
| --- | --- |
|  | Consolidated financial statements |
| Balance as at 1 January 2025 | 670,808 |
| Less: Repayments | (30,272) |
| Translation adjustment | 23,266 |
| Balance as at 31 March 2025 | 663,802 |
| Less: Current portion due within one year | (116,435) |
| Long-term loans - net of current portion | 547,367 |

The aforementioned long-term loans are secured by letters of credit on behalf of the Company, two blank bills of exchange endorsed by the subsidiary together with a declaration of the designated purpose of these bills of exchange, the Company's guarantee agreement and the bank's guarantee agreement, all land and buildings of the borrowing subsidiaries, assignment of all existing and future claims arising from business activities of the borrowing subsidiaries. Under the loan agreement governing the collateral, the Company and its subsidiaries are included a covenant not to create security interests over land, and construction thereon, machinery and assets of the Company and such subsidiaries (Negative pledges).

All loan agreements contain several covenants which, among other things, require the Group to maintain debt-to-equity ratio, debt service coverage ratio and funded debt/EBITDA ratio at the rate prescribed in the agreements.

As at 31 March 2025 and 31 December 2024, the Group fully draw down the long-term credit facilities, as stipulated in the loan agreements.

**11. Employee Joint Investment Program of the Company**

On 10 November 2021, a meeting of the Board of Directors of the Company No. 6/2021 approved the Employee Joint Investment Program (EJIP) with a term from 1 January 2022 to 31 December 2025. Employees who participate in this program must comply with the condition for prohibiting the sale of shares from the first date to the end date of the program as detailed below.

Program maturity of 1 year (31 December 2022): Sale of shares is prohibited.

Program maturity of 2 years (31 December 2023): The sale of shares is permitted for 25% of the accumulated shares. The securities company operating the program will transfer the shares to the securities trading account used for the transfer of shares upon maturity by 15 January 2024.

Program maturity of 3 years (31 December 2024): The sale of shares is permitted for 25% of the accumulated shares. The securities company operating the program will transfer the shares to the securities trading account used for the transfer of shares upon maturity by 15 January 2025.

Program maturity of 4 years (31 December 2025): The sale of shares is permitted for 100% of the accumulated shares. The securities company operating the program will transfer the shares to the securities trading account used for the transfer of shares upon maturity by 15 January 2026.

During the three-month period ended 31 March 2025, the Company paid the contribution of Baht 3.7 million (2024: Baht 4.4 million) to the program in accordance with the specified conditions and recognised this amount as a part of cost of sales, selling and distribution expenses, and administrative expenses in the income statement.

**12. Income tax**

Income tax expenses for the three-month periods ended 31 March 2025 and 2024 were summarised as below.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | | (Unit: Thousand Baht) | |
|  | For the three-month periods ended 31 March | | | |
|  | Consolidated  financial statements | | Separate  financial statements | |
|  | 2025 | 2024 | 2025 | 2024 |
| **Current income tax:** |  |  |  |  |
| Interim corporate income tax charge | 21,417 | 15,515 | 3,021 | - |
| **Deferred tax:** |  |  |  |  |
| Relating to origination and reversal of temporary differences | 987 | 3,206 | 330 | 7,073 |
| **Income tax expenses reported in income statement** | 22,404 | 18,721 | 3,351 | 7,073 |

**13. Segment information**

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of their reportable segments from the last annual financial statements.

The following tables present revenue and profit information regarding the Group’s operating segments for the three-month periods ended 31 March 2025 and 2024, as follows.

(Unit: Million Baht)

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | For the three-month periods ended 31 March | | | | | | | | | | | | | | | | | | | | | |
|  | Industrial Control | | | Communication | | | Automotive & | | | | Professional | | |  | | | |  | | | Consolidated | |
|  | System | | | Network | | | Transportation | | | | audio and video | | | Others | | | | Eliminations | | | financial statements | |
|  | 2025 | 2024 | | 2025 | | 2024 | 2025 | 2024 | | | 2025 | | 2024 | 2025 | | 2024 | | 2025 | | 2024 | 2025 | 2024 |
| Revenue from external  customers | 1,218 | 1,132 | | 1,267 | | 1,742 | 632 | 563 | | | 286 | | 579 | 790 | | 1,050 | | - | | - | 4,193 | 5,066 |
| Inter-segment revenues | 313 | 176 | | - | | - | - | - | | | 47 | | 49 | 4 | | 181 | | (364) | | (406) | - | - |
| Total revenues | 1,531 | 1,308 | | 1,267 | | 1,742 | 632 | 563 | | | 333 | | 628 | 794 | | 1,231 | | (364) | | (406) | 4,193 | 5,066 |
| Segment operating profit | 72 | 70 | | 99 | | 198 | 82 | 82 | | | 37 | | 91 | 52 | | 111 | | (9) | | (12) | 333 | 540 |
| Unallocated income and expenses: | | | | |  | |  | |  |  | |  | |  |  | |  | |  | |  |  |
| Other income |  | |  |  |  | |  | |  |  | |  | |  |  | |  | |  | | 22 | 20 |
| Finance income |  | |  |  |  | |  | |  |  | |  | |  |  | |  | |  | | 1 | 2 |
| Selling and distribution expenses | | | | | | |  | |  |  | |  | |  |  | |  | |  | | (71) | (68) |
| Administrative expenses | | | |  |  | |  | |  |  | |  | |  |  | |  | |  | | (136) | (148) |
| Gain on exchange | | | | |  | |  | |  |  | |  | |  |  | |  | |  | | 33 | 22 |
| Finance cost |  | |  |  |  | |  | |  |  | |  | |  |  | |  | |  | | (17) | (39) |
| Income tax expenses | | |  |  |  | |  | |  |  | |  | |  |  | |  | |  | | (22) | (19) |
| Profit for the period |  | |  |  |  | |  | |  |  | |  | |  |  | |  | |  | | 143 | 310 |

**14. Commitments and contingent liabilities**

**14.1 Capital commitments**

As at 31 March 2025, the Group had capital commitments of Baht 168 million (31 December 2024: Baht 161 million), relating to the installation of machinery and equipment (the Company only: Baht 145 million (31 December 2024: Baht 150 million)).

**14.2 Long-term service commitments**

As at 31 March 2025 and 31 December 2024, the Group has entered into several long-term service agreements with terms are generally between 1 and 6 years. Future minimum payments required under these agreements were as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | (Unit: Million Baht) | | |
|  | Consolidated financial statements | | Separate financial statements | |
|  | 31 March 2025 | 31 December 2024 | 31 March 2025 | 31 December 2024 |
|  |  | (Audited) |  | (Audited) |
| Payable within: |  |  |  |  |
| In up to 1 year | 6 | 7 | 3 | 3 |
| In over 1 and up to 5 years | 5 | 4 | 5 | 4 |
| In over 5 years | 1 | 1 | 1 | 1 |

**14.3 Guarantees**

a) As at 31 March 2025, there were outstanding bank guarantees issued by the banks on the behalf of the Group in respect of certain performance bonds as required in the normal course of business. These included letters of guarantee to government agency, a state enterprise and other companies. Details are as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | (Unit: Thousand) | | | |
|  |  | Consolidated  financial statements | | Separate  financial statements | |
| Credit facilities | Foreign currencies | 31 March 2025 | 31 December 2024 | 31 March 2025 | 31 December 2024 |
|  |  |  | (Audited) |  | (Audited) |
| Bank guarantees | Baht | 15,005 | 15,005 | 15,005 | 15,005 |
|  | USD | 570 | 570 | 482 | 482 |

b) As at 31 March 2025 and 31 December 2024, the Company has issued guarantees for long-term loan facilities of two subsidiaries amounting to EUR 21 million and a subsidiary amounting Baht 150 million.

c) As at 31 March 2025 and 31 December 2024, there were outstanding bank guarantees of EUR 3 million issued by the banks to secure a subsidiary’s long-term loan.

**14.4 Letters of credit**

As at 31 March 2025 and 31 December 2024, the Company has letters of credit issued by a local bank to secure a subsidiary’s loans from oversea bank amounting to EUR 8 million.

**15. Financial instruments**

**15.1 Fair value of financial instruments**

Most of the Group’s financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments in statement of financial position is estimated to approximate their fair value.

**15.2 Fair value hierarchy**

As at 31 March 2025, the Group had the financial assets and financial liabilities that were measured at fair value using different levels of inputs as follows.

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| (Unit: Million Baht) | | | | | | | | |
|  | Consolidated financial statements | | | | Separate financial statements | | | |
|  | Level 1 | Level 2 | Level 3 | Total | Level 1 | Level 2 | Level 3 | Total |
| **Assets measured at fair value** |  |  |  |  |  |  |  |  |
| Financial assets measured at fair value through other comprehensive income |  |  |  |  |  |  |  |  |
| Investments in debt instruments | - | 93 | - | 93 | - | 93 | - | 93 |
| Derivatives |  |  |  |  |  |  |  |  |
| Foreign exchange forward contracts | - | 1 | - | 1 | - | - | - | - |
| Interest rate swap contract | - | 13 | - | 13 | - | - | - | - |
| **Liabilities measured at fair value** |  |  |  |  |  |  |  |  |
| Derivatives |  |  |  |  |  |  |  |  |
| Foreign exchange forward contracts | - | 1 | - | 1 | - | 1 | - | 1 |

During the current period, there were no changes in valuation model techniques and assumptions used for estimating fair value of derivatives and no transfers within the fair value hierarchy.

**16. Events after the reporting period**

16.1On 11 April 2025, the Annual General Meeting of the Company’s shareholders passed a resolution to approve the dividend payment in respect of the operating results for the year 2024 to shareholders in the amount of Baht 0.24 per share, or a total of Baht 516.77 million. The dividend payment is to be paid on 9 May 2025.

16.2 On 17 April 2025, the Board of Directors’ Meeting of the Company No.4/2025 passed a resolution approving the execution of a joint venture agreement with China Circuit Technology (Shantou) Corporation to establish of Advanced Interconnection Technology Company Limited, with a registered share capital of Baht 1,600 million. The newly established is to engage in operate import and export business, the development, production, processing, service and sales of printed circuit boards, module packaging products, electronic assembly products, and electronic components, including after-sales services and technical services, sales of chemical analytical instruments, industrial automation equipment and optoelectronic devices. The Company and China Circuit Technology (Shantou) Corporation will hold a 75 percent and 25 percent shareholding, respectively. Currently, the joint venture is undergoing the registration process.

**17. Approval of interim financial statements**

These interim financial statements were authorised for issue by the Company’s Board of Directors on 8 May 2025.