

Management Discussion and Analysis
Q4/2025 and FY2025 (Audited)



Overview of Business Operations, Economic Factors, and Industry Conditions that Affect Performance

In 2025, the global economy operated in a volatile environment shaped by evolving policy measures. While some tariff proposals were moderated, market uncertainties persisted. China's economy experienced growth mainly supported by services and advanced manufacturing, despite a challenging domestic and external environment that contributed to contractions in manufacturing output and consumer spending. Meanwhile, ASEAN demonstrated resilience and remained a key destination for supply chain relocation amid global restructuring.

For the packaging industry, growth was primarily driven by domestic consumption in essential categories such as food, beverages, and consumer goods, particularly across ASEAN markets. Export segments, including frozen food, canned food, footwear, and electronic components, also contributed positive momentum. Growth was further reinforced by government stimulus programs, tourism recovery, and seasonal inventory restocking. Nonetheless, demand for durable goods remained subdued due to persistently high household debt levels. External uncertainties, including trade policy changes and competition from foreign suppliers, continued to dampen economic sentiment, while pricing softened in response to regional downward trends, particularly in the pulp market.

SCGP maintained strategic adaptability and operational excellence throughout these market dynamics by expanding consumer packaging and strengthening value chain integration across ASEAN, while pursuing opportunities in growth markets such as India. On the cost side, conditions were favorable. Recovered paper (RCP) prices declined alongside reductions in energy, and utility expenses with additional support from the financial restructuring of Indonesia operation. These combined factors enhanced cost efficiency and improved overall operational performance. Furthermore, SCGP continued to focus on AI-driven initiatives, including machine learning and generative AI. These efforts enabled the company to ensure supply-chain reliability, enhance cost competitiveness, respond effectively to customer requirements, and mitigate risks from external uncertainties and competitive pressures.

Performance Highlights

SCGP's 2025 performance highlights

Unit: MB



Total revenue from sales was 124,374 MB (-6% YoY).

- YoY, revenue declined due to 8% lower selling prices across all business segments, consistent with regional market conditions. Nonetheless, sales volume increased by 4%, supported by robust domestic demand within ASEAN.

EBITDA reported at 17,210 MB (+7% YoY) with EBITDA margin of 14%.

Profit for the period was 4,069 MB (+10% YoY) with net profit margin of 3%.

- YoY, profitability increased primarily due to continued cost improvement, particularly recovered paper (RCP) and energy, across all operating countries.

SCGP's Q4/2025 performance highlights

Unit: MB



Total revenue from sales was 30,170 MB (-3% YoY and -1% QoQ).

- YoY and QoQ declined due to lower selling prices, despite higher sales volume, with domestic sales volume accounting for 82% of total sales volume and benefiting from synergies across regional operations.

EBITDA reported at 4,567 MB (+61% YoY and +10% QoQ) with EBITDA margin of 15%.

Profit for the period was 1,206 MB, increasing compared to Q4/2024, which reported loss of 57 MB, and +27% QoQ with net profit margin of 4%.

- YoY and QoQ, profitability increased, mainly due to operational efficiency driven by effective cost savings, particularly in recovered paper (RCP). Net profit was primarily supported by non-recurring items related to merger and partnership (M&P) transactions amounting to 1,072 MB, partially offset by organizational and energy restructuring expenses and deferred tax reversals totaling 662 MB.

Annual dividend payment

In consideration of the FY2025 financial performance, the Board of Directors has proposed for shareholder approval at the Annual General Meeting (AGM), a full year 2025 annual dividend payment of 0.60 Baht per share, of which 0.25 Baht per share was previously paid as an interim dividend on 27 August 2025. The final dividend payment of 0.35 Baht per share will be on 21 April 2026, record date of 1 April 2026, and XD-date of 31 March 2026.

Table 1 - SCGP's Consolidated Financial Statements

Unit: MB

	Q4				Jan - Dec		
	2025	2024	%y-o-y	%q-o-q	2025	2024	%y-o-y
Operating Results from Consolidated Financial Statements							
Revenue from sales	30,170	31,231	-3%	-1%	124,374	132,784	-6%
Cost of sales	24,922	26,934	-7%	0%	102,120	110,381	-7%
Gross profit	5,248	4,297	22%	-4%	22,254	22,403	-1%
<i>Gross profit margin (%)</i>	<i>17%</i>	<i>14%</i>			<i>18%</i>	<i>17%</i>	
Distribution cost & administrative expense	4,368	3,764	16%	16%	16,131	16,318	-1%
EBITDA	4,567	2,845	61%	10%	17,210	16,127	7%
<i>EBITDA margin (%)</i>	<i>15%</i>	<i>9%</i>			<i>14%</i>	<i>12%</i>	
Profit (loss) for the period	1,206	(57)	n/a	27%	4,069	3,699	10%
<i>Net profit margin (%)</i>	<i>4%</i>	<i>-0.2%</i>			<i>3%</i>	<i>3%</i>	
Earnings per share (Baht)	0.28	(0.01)			0.95	0.86	
Core Financials							
Core EBITDA	3,688	2,964	24%	-12%	16,376	16,337	0%
Core profit	821	34	n/a	-18%	3,728	3,876	-4%

Note:

Revenue from sales = Revenue from sales after inter-segment elimination basis

EBITDA = Earnings before finance cost, tax, depreciation and amortization
(excluded dividend from associates and included FX gain/loss from loans)

In 2025 and 2024, dividend from associates were 16 MB and 11 MB, respectively.

Profit (loss) for the period = Profit (loss) for the period attributable to owners of the Company

Table 2 - Non-operating Items Adjustment for Core profit and Core EBITDA

Unit: MB

	Core profit		Core EBITDA	
	Q4		Q4	
	2025	2024	2025	2024
	821	34	3,688	2,964
Key Items				
1) FX gain (loss) from loans, derivatives and investments	(22)	(105)	(26)	(138)
2) Company restructurings	(183)	-	(269)	-
3) Changes to local regulations	-	-	-	-
4) Items related to M&Ps transactions	1,072	(4)	1,301	(4)
5) Others	(482)	18	(127)	23
Total	385	(91)	879	(119)
Profit (loss) for the period and EBITDA	1,206	(57)	4,567	2,845

Key analysis on Core profit and Core EBITDA

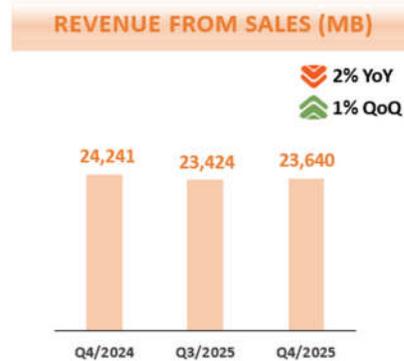
In Q4/2025, SCGP’s Core EBITDA was 3,688 MB (+24% YoY and -12% QoQ), and Core profit was 821 MB (increasing from Q4/2024 but -18% QoQ). Key non-operating items for Q4/2025 were mainly attributed to gain from purchase related to the merger and partnership (M&P) in Indonesia.



Operating Results by Key Business Segments

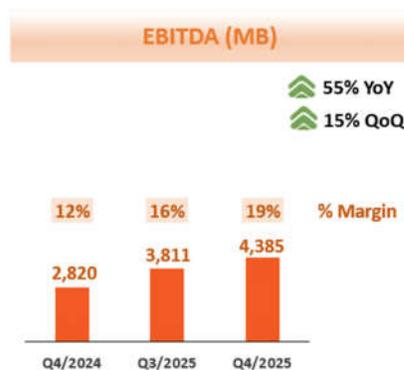
Integrated Packaging Business (IPB)

Q4/2025 performance (before inter-segment elimination)



Revenue from sales recorded at 23,640 MB.

- YoY, revenue decreased by 2%, primarily due to lower selling prices, despite an increase in sales volume.
- QoQ, revenue increased by 1%. Polymer packaging improved, supported by daily-consumption products from pre-holiday stocking and food exports. Medical supplies and labware demand rebounded after the summer holiday in Europe. Fiber packaging slightly decreased, as government stimulus measures partially offset flooding in southern Thailand that affected frozen food, processed food, and consumer and healthcare products. Sales from Vietnam and Indonesia operations improved, driven by inventory buildup ahead of upcoming festivities. For packaging paper, sales volume increased as domestic sales were maximized across all operations, along with higher exports to China. Selling prices decreased to maintain competitiveness.



EBITDA recorded at 4,385 MB with EBITDA margin of 19%. Profit for the period amounted to 1,705 MB.

- YoY, EBITDA and profit for the period increased by 55% and 384%, respectively, supported by favorable recovered paper (RCP) costs and gain from purchase of fiber packaging merger and partnership (M&P) in Indonesia.
- QoQ, EBITDA and profit for the period increased by 15% and 50%, respectively, due to factors similar to YoY, partially offset by expenses related to organizational and energy management.

Fibrous Business (FB)

Q4/2025 performance (before inter-segment elimination)

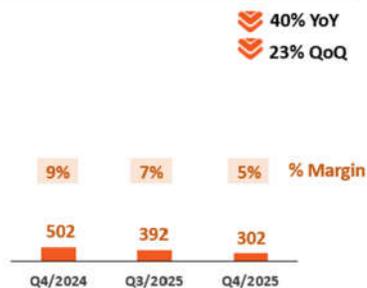
REVENUE FROM SALES (MB)



Revenue from sales recorded at 5,752 MB.

- YoY, revenue decreased by 2%, primarily due to lower selling prices across all product categories.
- QoQ, revenue declined by 5%. Revenue from foodservice packaging contracted due to reduced festive activities and events during Thailand's national mourning period and flooding in southern Thailand. Nonetheless, overseas demand remained resilient, supported by promotional campaigns from quick service restaurants (QSRs) and customer order reallocations from China to Vietnam operation. Revenue from fine and specialty paper also declined from lower selling prices, despite higher sales volume during the publishing season and increased exports. Pulp revenue decreased, primarily in dissolving pulp, as customers focused on managing inventories, while selling prices remained in line with regional market.

EBITDA (MB)



EBITDA recorded at 302 MB with EBITDA margin of 5%. Loss for the period was 125 MB.

- YoY, EBITDA and profit for the period decreased by 40% and 98%, respectively, due to lower revenue resulting from decreased selling prices and Thai baht appreciation impact.
- QoQ, EBITDA reduced by 23%, mainly due to pricing pressure in pulp operation, higher wood log costs, and unfavorable foreign exchange. Meanwhile, profit for the period increased by 16% as a result of lower finance costs.

Table 3 - Operating Results by Business Segment

Unit: MB

	Q4				Jan - Dec		
	2025	2024	%y-o-y	%q-o-q	2025	2024	%y-o-y
Revenue from sales							
Consolidated SCGP	30,170	31,231	-3%	-1%	124,374	132,784	-6%
Integrated Packaging Business	23,640	24,241	-2%	1%	95,221	100,075	-5%
Fibrous Business	5,752	5,860	-2%	-5%	25,066	27,147	-8%
Recycling Business	2,125	1,974	8%	2%	8,305	8,704	-5%
Intersegment Elimination	(1,347)	(844)	-60%	-24%	(4,218)	(3,142)	-34%

	Q4				Jan - Dec		
	2025	2024	%y-o-y	%q-o-q	2025	2024	%y-o-y
EBITDA							
Consolidated SCGP	4,567	2,845	61%	10%	17,210	16,127	7%
Integrated Packaging Business	4,385	2,820	55%	15%	15,527	13,288	17%
Fibrous Business	302	502	-40%	-23%	1,875	3,675	-49%
Recycling Business and Corporate	30	(57)	153%	-92%	4,353	3,215	35%
Intersegment Elimination	(150)	(420)	64%	64%	(4,545)	(4,051)	-12%

	Q4		Jan - Dec	
	2025	2024	2025	2024
EBITDA margin (%)				
Consolidated SCGP	15%	9%	14%	12%
Integrated Packaging Business	19%	12%	16%	13%
Fibrous Business	5%	9%	7%	14%

	Q4				Jan - Dec		
	2025	2024	%y-o-y	%q-o-q	2025	2024	%y-o-y
Profit (loss) for the period							
Consolidated SCGP	1,206	(57)	n/a	27%	4,069	3,699	10%
Integrated Packaging Business	1,705	352	384%	50%	4,858	3,886	25%
Fibrous Business	(125)	(63)	-98%	16%	(246)	1,081	-123%
Recycling Business and Corporate	(231)	(340)	32%	n/a	2,912	2,073	40%
Intersegment Elimination	(143)	(6)	n/a	-921%	(3,455)	(3,341)	-3%

Note:

EBITDA = Earnings before finance cost, tax, depreciation and amortization (excluded dividend from associates and included FX gain/loss from loans)

EBITDA margin = EBITDA / Revenue from sales

Profit (loss) for the period = Profit (loss) for the period attributable to owners of the Company

Consolidated SCGP's financial statement is presented after the intersegment elimination.

Cost of Sales

In 2025, SCGP's cost of sales was 102,120 MB (-7% YoY): integrated packaging business (IPB) accounted for 77,589 MB, fibrous business (FB) accounted for 22,512 MB, and recycling business (RB) accounted for 6,761 MB, with the details as follows:

Table 4 - Cost of Sales by Business Segment

Unit: MB

	Q4		%y-o-y	%q-o-q	Jan - Dec		
	2025	%			2025	%	%y-o-y
Integrated Packaging Business	19,413	78%	-6%	2%	77,589	76%	-7%
Fibrous Business	5,281	21%	-2%	-4%	22,512	22%	-2%
Recycling Business	1,712	7%	-9%	-1%	6,761	7%	-9%
Intersegment Elimination	(1,484)	-6%	61%	21%	(4,742)	-5%	37%
Consolidated SCGP	24,922	100%	-7%	0%	102,120	100%	-7%

Raw material management: SCGP has maintained the stability and quality of recovered paper (RCP) and other raw materials through a globally diversified sourcing strategy, while enhancing competitiveness via strategic supply network management and expanded recycling infrastructure across ASEAN, totaling 182 recycling stations and partner facilities. In 2025, the company sourced 65% of its RCP requirements domestically with the remaining 35% procured from international markets including Europe, US, Japan, and Oceania. In addition, SCGP continues to reinforce its supply chain resilience and expand import capabilities through strategic sourcing entities, including Peute in the Netherlands and Jordan Trading in US. By prioritizing primary source collection, SCGP ensures secured supply and maintains operational flexibility to optimize costs by balancing domestic and imported sources in response to market volatility.

Energy management: SCGP has effectively optimized coal cost management through the strategic integration of data analytics and index-linked pricing mechanisms. By leveraging artificial intelligence (AI) to enhance coal sourcing decisions, the company has achieved optimal procurement quantities and competitive cost structures while improving overall energy efficiency. In alignment with its environmental commitments, SCGP continues to develop sustainable innovation and resource efficiency under circular economy principles. The company has diversified its energy mix by incorporating biomass as an alternative fuel source to reduce greenhouse gas emissions. In 2025, alternative fuel usage represented 38% of total energy consumption, demonstrating substantial progress toward sustainability objectives and environmental management.

Summary of Financial Positions as of 31 December 2025

Total assets were equal to 176,531 MB or a decrease of 12,049 MB (-6% from December 2024). The change was mainly attributed to foreign exchange translation of 8,682 MB due to Thai Baht appreciation, a reduction in property, plant, and equipment of 2,625 MB, and a decline in inventory of 1,138 MB, while the acquisition in Indonesia contributed to an increase in assets of 2,537 MB.

Total liabilities were equal to 86,415 MB or a decrease of 6,878 MB (-7% from December 2024). This was primarily due to a 2,608 MB decrease from foreign exchange translation resulting from Thai Baht appreciation, and a net decrease of 3,113 MB in liabilities related to put options, mainly from reversals following the acquisition of additional Duy Tan shares.

Total shareholders' equity reported at 90,116 MB or a decrease of 5,171 MB (-5% from December 2024). The change was mainly due to foreign exchange translation of 6,074 MB from Thai Baht appreciation, combined with a dividend payment of 3,228 MB. Meanwhile, profit for the year increased by 4,622 MB.

Capital Structure

In 2025, total debt to equity ratio was at 1.0 times, which was stable compared to 2024. Net debt to EBITDA was at 3.0 times, representing a decrease from 3.3 times in 2024, attributable to higher EBITDA in 2025.

Table 5 - Summary of SCGP's Consolidated Statement of Financial Position

Unit: MB

	2025	2024	Change	
			MB	%
Total Assets	176,531	188,580	(12,049)	-6%
Current Assets	50,766	55,304	(4,538)	-8%
Cash and cash equivalents	6,464	9,849	(3,385)	-34%
Short-term investments	4,441	2,434	2,007	82%
Trade and other current receivables	22,151	23,551	(1,400)	-6%
Inventories	17,356	19,027	(1,671)	-9%
Investments in associates	1,330	1,193	137	11%
Property, plant and equipment	85,325	91,014	(5,689)	-6%
Goodwill	26,434	28,242	(1,808)	-6%
Other intangible assets	8,325	9,098	(773)	-8%
Total Liabilities	86,415	93,293	(6,878)	-7%
Trade and other current payables	14,707	15,678	(971)	-6%
Loans	62,904	64,877	(1,973)	-3%
Liabilities related to put options	374	3,487	(3,113)	-89%
Total Shareholders' Equity	90,116	95,287	(5,171)	-5%
Total equity attributable to owners of the Company	74,402	76,679	(2,277)	-3%
Non-controlling interests	15,714	18,608	(2,894)	-16%

Table 6 - SCGP's Net Debt

Unit: MB

	2025	2024
Short-term Loans	24,387	24,493
Foreign	7,683	15,657
Baht	16,704	8,836
% of Total Loans	39%	38%
Long-term Loans	38,517	40,384
Foreign	8,750	8,085
Baht	29,767	32,299
% of Total Loans	61%	62%
Total Loans	62,904	64,877
Average cost of debt (%)	3.7%	4.3%
Cash and Cash Under Management	10,905	12,283
Cash and cash equivalents	6,464	9,849
Investments in debt instruments	4,441	2,434
Net Debt	51,999	52,594



Table 7 - Key Financial Ratio

			2025	2024
Profitability Ratio				
1	Gross Profit Margin	(%)	17.9	16.9
2	EBITDA Margin	(%)	13.8	12.1
3	Net Profit Margin	(%)	3.3	2.8
4	Core EBITDA Margin	(%)	13.2	12.3
5	Core Profit Margin	(%)	3.0	2.9
6	Return on Assets	(%)	2.5	1.9
7	Return on Equity	(%)	5.4	4.8
8	Return on Invested Capital	(%)	4.7	4.3
Liquidity Ratio				
9	Current Ratio	(times)	1.1	1.0
10	Quick Ratio	(times)	0.6	0.6
Activity Ratio				
11	Account Receivable Turnover	(times)	6.2	6.5
12	Account Payable Turnover	(times)	8.8	9.5
13	Cash Cycle	(days)	82	81
14	Total Asset Turnover	(times)	0.7	0.7
15	Inventory Turnover	(times)	5.6	5.8
Leverage Ratio				
16	Net Debt to EBITDA	(times)	3.0	3.3
17	Net Debt to Equity	(times)	0.6	0.6
18	Debt to Equity	(times)	1.0	1.0
19	Interest-bearing Debt to Equity	(times)	0.7	0.7

Note:

- 1) Gross profit margin is calculated by gross profit divided by revenue from sales
- 2) EBITDA margin is calculated by EBITDA divided by revenue from sales
- 3) Net profit margin is calculated by profit for the period attributable to owners of the parent divided by revenue from sales
- 4) Core EBITDA margin is calculated by core EBITDA divided by revenue from sales
- 5) Core profit margin is calculated by core profit divided by revenue from sales
- 6) Return on assets is calculated by profit for the period (LTM) divided by average total assets
- 7) Return on equity is calculated by profit for the period (LTM) divided by average shareholders' equity attributable to owners of the parent
- 8) Return on invested capital is calculated by profit from operations minus tax expense, divided by the sum of interest-bearing debt minus cash and shareholders' equity
- 9) Current ratio is calculated by current assets divided by current liabilities.
- 10) Quick ratio is calculated by sum of cash and cash equivalents plus short-term investment and trade and other receivables, divided by current liabilities
- 11) Account receivable turnover is calculated by revenue from sales divided by average trade receivables
- 12) Account payable turnover is calculated by cost of sales divided by average trade payables
- 13) Cash cycle is calculated by sum of average collection period plus inventory days minus accounts payable day
- 14) Total asset turnover is calculated by revenue from sales divided by average total assets
- 15) Inventory turnover is calculated by cost of sales divided by average inventory
Net debt is calculated by total debt (interest bearing), less cash and cash under management
- 16) Net debt to EBITDA is calculated by net debt divided by EBITDA (LTM)
- 17) Net debt to equity is calculated by net debt divided by equity
- 18) Debt to equity is calculated by total debt divided by total equity
- 19) Interest-bearing debt to equity is calculated by interest-bearing debt divided by total equity



Summary of Cash Flows Statement Ended 31 December 2025

In 2025, SCGP's net cash flows provided by operating activities amounted to 15,538 MB, including the operating cash flows of 17,117 MB and tax payment of 1,579 MB. Cash flows generated from operations were comprised of profit for the year adjusted by items such as depreciation and amortization, tax expense, and change in operating assets and liabilities.

Net cash flows used in investing activities amounted to 8,110 MB, primarily due to capital expenditure of 5,157 MB, short-term investments amounted to 2,357 MB, and the M&P investment of 984 MB.

Net cash flows used in financing activities amounted to 10,240 MB, mainly due to the acquisition of Duy Tan shares totaling 3,580 MB, dividend payment of 3,228 MB, and interest payment of 2,452 MB.

Table 8 - Summary of SCGP's Consolidated Statement of Cash Flows

	Unit: MB		
	2025	2024	Change
Cash flows from operating activities	15,538	13,754	1,784
Cash flows from investing activities	(8,110)	(511)	(7,599)
Cash flows from financing activities	(10,240)	(13,181)	2,941
Net increase (decrease) in cash and cash equivalents	(2,812)	62	(2,874)
Free cash flows	10,381	8,114	2,267

Major Business Update



SCGP has completed the acquisition of PT Prokemas Adhikari Kreasi (MYPAK), a fiber packaging company located in Bekasi, West Java, Indonesia, at a total payment of 467 Bn.IDR, equivalent to approximately 981 MB. This strategic acquisition supports the company's objective to expand its portfolio within consumer-related segments, strengthen value chain integration with its packaging paper business, and enhance production efficiency through the deployment of new facilities and operational synergies with existing fiber packaging operations in Indonesia. Furthermore, the facility is planned to serve as a location for the establishment of an Inspired Solutions Studio.



Following the Joint Development Agreement (JDA) between SCGP and Origin Materials, SCGP has proceeded with no-go decision on manufacturing facility of bio-based plastic from eucalyptus woodchip, based on feasibility study results.

Sustainability Development



SCGP has established 15 sustainability projects with customers. These partnerships encompass multiple areas including sustainable packaging, post-consumer resource management, SCGP-certified carbon footprint private labels, operational automation and electric vehicle truck deployment for logistics operations.



SCGP has become the first private laboratory accredited by the Thailand Environment Institute (TEI) to test and certify 5 categories including of industrial paper products, which consist of plaster board liner, coated box paper, corrugated medium paper and liner board, and single-layer shopping bag paper, under the Green Label Thailand program. The five-year accreditation, valid from December 2025 to December 2030, enables the company to provide certification services for internal operations and external clients. This capability reinforces SCGP's commitment to environmental compliance and sustainability leadership while strengthening its competitive position in sustainable packaging solutions.



SCGP has achieved prestigious recognitions at the SET Awards 2025, demonstrating sustained excellence across multiple dimensions of corporate performance. The company maintained its AAA sustainable stock rating from SET ESG Ratings for the third consecutive year, reflecting robust environmental, social, and governance practices. SCGP also received the SET Awards of Honor for Best Innovative Company Awards for the fourth consecutive year and Best Sustainability Awards. These achievements highlight the company's leadership in innovation, sustainability, and stakeholder engagement, reinforcing the commitment to delivering long-term value and advancing responsible business practices.

Key Factors that May Affect Future Operations and Growth

Macroeconomics outlook

Looking ahead to 2026, global economic growth is expected to remain resilient, though concerns persist amid ongoing trade uncertainties and geopolitical tensions. US economy is projected to expand at a slow pace, supported by easing inflation and fiscal measures that could help sustain consumption and investment. Europe is expected to experience modest growth, underpinned by lower interest rates and supportive fiscal policies, although external trade pressures remain a challenge. China's economy is anticipated to continue growing despite concerns over a prolonged property sector downturn and external headwinds. While exports, particularly to non-US markets, are likely to provide support, China's overall momentum may lose some traction. ASEAN is projected to remain a region of sustained growth and outperformance, driven by favorable domestic consumption, competitive manufacturing capabilities, and higher integration into global supply chains. Nonetheless, political risks and financial stability concerns continue to pose challenges across the region.

Packaging industry and cost outlook

For the packaging industry, demand in essential goods, particularly daily-consumption products, remains solid, supported by domestic consumption, tourism sector, and government stimulus policies. Conversely, packaging demand related to durable goods is expected to soften as consumers maintain cautious spending.

On the cost side, raw material costs, especially recovered paper (RCP), are expected to trend sideways to slightly upward, supported by improving regional demand. China's import restrictions on recycled pulp have become an increasing concern, leading to higher demand for packaging paper exports to China. Freight costs remain variable amidst ongoing logistics realignments, while energy costs are projected to stay relatively low. Currency fluctuations and geopolitical risks, however, continue to pose uncertainties.

Adaptive growth and profitability improvement

SCGP continues to strengthen its leadership in packaging solutions through innovative and sustainable offerings. The company is pursuing growth through organic expansion and mergers and partnerships (M&P), with a particular focus on consumer packaging business and opportunities in growth market. Meanwhile, SCGP is enhancing profitability through portfolio optimization and effective operational management throughout the value chain. In addition, financial stability remains a priority through disciplined working capital control and prudent capital expenditure to maintain strong cash flow.

Operational and supply chain excellence

SCGP continues to drive cost efficiency by broadening its local RCP sourcing networks across ASEAN and collaboration with subsidiaries in Europe and US. The company is further elevating operational performance by implementing AI technology and improving energy mix to optimize operations and enhance competitiveness.

ESG and employee development

SCGP remains committed to reducing carbon emissions in line with the targets. The company is making steady progress toward reducing greenhouse gas emissions by 25% by 2030 and achieving Net Zero by 2050, while moving toward the goal of ensuring that 100% of its packaging is recyclable, reusable, or compostable by 2030. These efforts demonstrate consistent momentum toward its broader sustainability goals. On the people side, SCGP prioritizes leadership development and employee engagement, ensuring all staff are equipped with the skills needed to meet emerging challenges through a systematic approach to capability enhancement across all operations.

EVOLVING SUSTAINABLE PACKAGING SOLUTIONS

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