

**SCG Packaging Public Company Limited
and its Subsidiaries**

Interim consolidated financial statements

For the three-month and nine-month periods ended 30 September 2026

SCG Packaging Public Company Limited and its Subsidiaries**Consolidated statement of financial position****As at 30 September 2026****2****UNREVIEWED**

Assets	30 September 2026	31 December 2025
	<i>(in thousand Baht)</i>	
<i>Current assets</i>		
Cash and cash equivalents	7,449,141	6,463,624
Short-term investments	6,078,288	4,441,345
Trade and other current receivables	24,969,788	22,151,635
Inventories	18,809,787	17,356,011
Other current assets	339,946	353,669
Total current assets	57,646,950	50,766,284
<i>Non-current assets</i>		
Investments in associates	1,430,384	1,330,012
Other non-current receivables	705,861	1,047,310
Investment property	1,123,051	1,128,203
Property, plant and equipment	84,512,477	85,325,237
Goodwill	26,908,237	26,434,393
Other intangible assets	8,214,493	8,325,391
Deferred tax assets	1,130,841	1,042,481
Other non-current assets	1,100,693	1,131,544
Total non-current assets	125,126,037	125,764,571
Total assets	182,772,987	176,530,855

SCG Packaging Public Company Limited and its Subsidiaries**Consolidated statement of financial position****As at 30 September 2026****3****UNREVIEWED**

Liabilities and shareholders' equity	30 September 2026	31 December 2025
	<i>(in thousand Baht)</i>	
<i>Current liabilities</i>		
Bank overdrafts and short-term borrowings		
from financial institutions	25,133,820	24,387,375
Trade and other current payables	16,270,891	14,707,093
Current portion of long-term borrowings		
from financial institutions	599,243	1,282,284
Current portion of lease liabilities	834,525	723,165
Current portion of debentures	4,999,792	4,998,858
Corporate income tax payable	933,446	780,396
Other current liabilities	297,518	552,669
Total current liabilities	49,069,235	47,431,840
<i>Non-current liabilities</i>		
Long-term borrowings from financial institutions	15,954,480	16,214,664
Lease liabilities	2,850,141	2,809,871
Debentures	12,491,217	12,487,760
Deferred tax liabilities	3,556,910	3,511,511
Non-current provisions for employee benefits	3,892,520	3,862,439
Other non-current liabilities	93,379	97,074
Total non-current liabilities	38,838,647	38,983,319
Total liabilities	87,907,882	86,415,159

SCG Packaging Public Company Limited and its Subsidiaries**Consolidated statement of financial position****As at 30 September 2026****4****UNREVIEWED****Liabilities and shareholders' equity**

30 September

31 December

2026

2025

*(in thousand Baht)****Shareholders' equity***

Share capital

*Authorized share capital**(4,500 million ordinary shares, par value**at Baht 1 per share)***4,500,000****4,500,000***Issued and paid share capital**(4,293 million ordinary shares, par value**at Baht 1 per share)*

4,292,920

4,292,920

Share premium

40,860,245

40,860,245

Other deficits

(21,199,059)

(21,121,836)

Retained earnings

Appropriated

Legal reserve

450,000

450,000

General reserve

3,000

3,000

Unappropriated

63,515,747

60,840,445

Other equity interests

(88,374)

(374,105)

Other components of shareholders' equity

(8,916,150)

(10,548,283)

Total equity attributable to owners of the Company**78,918,329****74,402,386**

Non-controlling interests

15,946,776

15,713,310

Total shareholders' equity**94,865,105****90,115,696****Total liabilities and shareholders' equity****182,772,987****176,530,855**

SCG Packaging Public Company Limited and its Subsidiaries**Consolidated income statement****For the three-month period ended 30 September 2026****5****UNREVIEWED**

	2026	2025
	<i>(in thousand Baht)</i>	
Revenue from sales	32,576,414	30,437,839
Cost of sales	(25,718,602)	(24,967,555)
Gross profit	6,857,812	5,470,284
Other income	391,892	250,674
Profit before expenses	7,249,704	5,720,958
Distribution costs	(2,470,539)	(2,185,108)
Administrative expenses	(1,657,581)	(1,581,383)
Loss on exchange rate	(5,287)	(67,287)
Total expenses	(4,133,407)	(3,833,778)
Profit from operations	3,116,297	1,887,180
Finance costs	(551,468)	(543,805)
Share of profit of associates		
accounted for using equity method	51,931	33,356
Profit before income tax	2,616,760	1,376,731
Tax expense	(312,668)	(357,734)
Profit for the period	2,304,092	1,018,997
Profit attributable to		
Owners of the Company	2,025,861	953,229
Non-controlling interests	278,231	65,768
	2,304,092	1,018,997
Basic earnings per share (in Baht)		
Attributable to owners of the Company	0.47	0.22

SCG Packaging Public Company Limited and its Subsidiaries**Consolidated statement of comprehensive income****For the three-month period ended 30 September 2026****6****UNREVIEWED**

	2026	2025
	<i>(in thousand Baht)</i>	
Profit for the period	2,304,092	1,018,997
Other comprehensive income (expense)		
<i>Items that will be reclassified subsequently to profit or loss</i>		
Exchange differences on translating financial statements	591,780	(1,888,276)
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Gain on investments in equity instruments measured at fair value	531	36
Other comprehensive income (expense) for the period, net of tax	592,311	(1,888,240)
Total comprehensive income (expense) for the period	2,896,403	(869,243)
Total comprehensive income (expense) attributable to		
Owners of the Company	2,536,963	(761,120)
Non-controlling interests	359,440	(108,123)
	2,896,403	(869,243)

SCG Packaging Public Company Limited and its Subsidiaries

Consolidated income statement

For the nine-month period ended 30 September 2026

7

UNREVIEWED

	2026	2025
	<i>(in thousand Baht)</i>	
Revenue from sales	94,325,546	94,203,852
Cost of sales	(73,599,288)	(77,198,480)
Gross profit	20,726,258	17,005,372
Gain on exchange rate	28,953	-
Other income	761,528	794,148
Profit before expenses	21,516,739	17,799,520
Distribution costs	(7,132,325)	(6,538,745)
Administrative expenses	(5,244,736)	(5,223,646)
Loss on exchange rate	-	(150,386)
Total expenses	(12,377,061)	(11,912,777)
Profit from operations	9,139,678	5,886,743
Finance costs	(1,540,092)	(1,843,119)
Share of profit of associates accounted for using equity method	117,984	81,652
Profit before income tax	7,717,570	4,125,276
Tax expense	(1,235,235)	(943,380)
Profit for the period	6,482,335	3,181,896
Profit attributable to		
Owners of the Company	5,895,825	2,862,894
Non-controlling interests	586,510	319,002
	6,482,335	3,181,896
<i>Basic earnings per share (in Baht)</i>		
Attributable to owners of the Company	1.37	0.67

SCG Packaging Public Company Limited and its Subsidiaries**8****Consolidated statement of comprehensive income****UNREVIEWED****For the nine-month period ended 30 September 2026**

	2026	2025
	<i>(in thousand Baht)</i>	
Profit for the period	6,482,335	3,181,896
Other comprehensive income (expense)		
<i>Items that will be reclassified subsequently to profit or loss</i>		
Exchange differences on translating financial statements	1,936,294	(4,423,657)
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Gain (loss) on investments in equity instruments		
measured at fair value	512	(821)
Gain on remeasurements of defined benefit plans	319	-
Share of other comprehensive income (expense) of associates		
accounted for using equity method	(1,089)	74
Income tax relating to items that will not be reclassified		
subsequently to profit or loss	(80)	-
Total items that will not be reclassified subsequently		
 to profit or loss	(338)	(747)
Other comprehensive income (expense) for the period, net of tax	1,935,956	(4,424,404)
Total comprehensive income (expense) for the period	8,418,291	(1,242,508)
Total comprehensive income (expense) attributable to		
Owners of the Company	7,527,048	(928,010)
Non-controlling interests	891,243	(314,498)
	8,418,291	(1,242,508)

SCG Packaging Public Company Limited and its Subsidiaries

Consolidated statement of changes in shareholders' equity

For the nine-month period ended 30 September 2026

9
UNREVIEWED

	Retained earnings						Other components of shareholders' equity						
	Appropriated					Unappropriated	Loss on						
	Issued and paid share capital	Share premium	Other deficits	Legal reserve	General reserve	Other equity interests	Exchange differences on translating financial statement	investments in equity instruments measured at fair value	Total other components of shareholders' equity	Total equity attributable to owners of the Company	Non- controlling interests	Total shareholders' equity	
(in thousand Baht)													
Balance at 1 January 2025	4,292,920	40,860,245	(19,328,180)	450,000	3,000	59,147,316	(3,487,475)	(5,256,931)	(2,435)	(5,259,366)	76,678,460	18,608,129	95,286,589
Transactions with owners, recorded directly in shareholders' equity													
Distributions to owners													
Dividends	-	-	-	-	-	(2,360,599)	-	-	-	-	(2,360,599)	(866,975)	(3,227,574)
Total distributions to owners	-	-	-	-	-	(2,360,599)	-	-	-	-	(2,360,599)	(866,975)	(3,227,574)
Changes in ownership interests in subsidiaries													
Changes that do not result in an acquisition or a loss of control	-	-	(1,793,656)	-	-	-	-	-	-	-	(1,793,656)	(1,791,274)	(3,584,930)
Total changes in ownership interests in subsidiaries	-	-	(1,793,656)	-	-	-	-	-	-	-	(1,793,656)	(1,791,274)	(3,584,930)
Total transactions with owners, recorded directly in shareholders' equity	-	-	(1,793,656)	-	-	(2,360,599)	-	-	-	-	(4,154,255)	(2,658,249)	(6,812,504)
Put options	-	-	-	-	-	-	3,106,362	-	-	-	3,106,362	-	3,106,362
Comprehensive income (expense) for the period													
Profit	-	-	-	-	-	2,862,894	-	-	-	-	2,862,894	319,002	3,181,896
Other comprehensive income (expense)	-	-	-	-	-	74	-	(3,790,365)	(613)	(3,790,978)	(3,790,904)	(633,500)	(4,424,404)
Total comprehensive income (expense) for the period	-	-	-	-	-	2,862,968	-	(3,790,365)	(613)	(3,790,978)	(928,010)	(314,498)	(1,242,508)
Balance at 30 September 2025	4,292,920	40,860,245	(21,121,836)	450,000	3,000	59,649,685	(381,113)	(9,047,296)	(3,048)	(9,050,344)	74,702,557	15,635,382	90,337,939

SCG Packaging Public Company Limited and its Subsidiaries

Consolidated statement of changes in shareholders' equity

For the nine-month period ended 30 September 2026

10
UNREVIEWED

	Retained earnings						Other components of shareholders' equity						
	Appropriated					Unappropriated	Gain (loss) on						
	Issued and paid share capital	Share premium	Other deficits	Legal reserve	General reserve	Other equity interests	Exchange differences on translating financial statement	investments in equity instruments measured at fair value	Total other components of shareholders' equity	Total equity attributable to owners of the Company	Non- controlling interests	Total shareholders' equity	
	(in thousand Baht)												
Balance at 1 January 2026	4,292,920	40,860,245	(21,121,836)	450,000	3,000	60,840,445	(374,105)	(10,545,274)	(3,009)	(10,548,283)	74,402,386	15,713,310	90,115,696
Transactions with owners, recorded directly in shareholders' equity													
Distributions to owners													
Dividends	-	-	-	-	-	(3,219,613)	-	-	-	-	(3,219,613)	(447,680)	(3,667,293)
Total distributions to owners	-	-	-	-	-	(3,219,613)	-	-	-	-	(3,219,613)	(447,680)	(3,667,293)
Changes in ownership interests in subsidiaries													
Changes that do not result in an acquisition or a loss of control	-	-	(77,223)	-	-	-	-	-	-	-	(77,223)	(234,995)	(312,218)
Changes that result in an acquisition or a loss of control	-	-	-	-	-	-	-	-	-	-	-	24,898	24,898
Total changes in ownership interests in subsidiaries	-	-	(77,223)	-	-	-	-	-	-	-	(77,223)	(210,097)	(287,320)
Total transactions with owners, recorded directly in shareholders' equity	-	-	(77,223)	-	-	(3,219,613)	-	-	-	-	(3,296,836)	(657,777)	(3,954,613)
Put options	-	-	-	-	-	-	285,731	-	-	-	285,731	-	285,731
Comprehensive income (expense) for the period													
Profit	-	-	-	-	-	5,895,825	-	-	-	-	5,895,825	586,510	6,482,335
Other comprehensive income (expense)	-	-	-	-	-	(910)	-	1,631,751	382	1,632,133	1,631,223	304,733	1,935,956
Total comprehensive income for the period	-	-	-	-	-	5,894,915	-	1,631,751	382	1,632,133	7,527,048	891,243	8,418,291
Balance at 30 September 2026	4,292,920	40,860,245	(21,199,059)	450,000	3,000	63,515,747	(88,374)	(8,913,523)	(2,627)	(8,916,150)	78,918,329	15,946,776	94,865,105

SCG Packaging Public Company Limited and its Subsidiaries**Consolidated statement of cash flows****For the nine-month period ended 30 September 2026****11****UNREVIEWED**

	2026	2025
	<i>(in thousand Baht)</i>	
<i>Cash flows from operating activities</i>		
Profit for the period	6,482,335	3,181,896
<i>Adjustments for</i>		
Tax expense	1,235,235	943,380
Depreciation and amortization	6,662,759	6,756,509
Expected credit loss (reversal)	20,341	(4,693)
Loss on inventories devaluation	30,197	62,730
Loss on impairment of assets	31,864	9,749
Non-current provisions for employee benefit expense	288,387	271,959
Gain on foreign currency exchange	(33,935)	(8,275)
Share of profit of associates accounted for using equity method	(117,984)	(81,652)
Interest income	(310,233)	(263,257)
Finance costs	1,540,092	1,843,119
Gain on bargain purchase	(156,017)	-
Loss (gain) on fair value adjustments and others	82,575	(10,538)
Cash flows generated from operations		
before changes in operating assets and liabilities	15,755,616	12,700,927
<i>Decrease (increase) in operating assets</i>		
Trade and other receivables	(1,708,289)	305,034
Inventories	(1,200,799)	639,040
Other assets	(57,505)	(122,136)
Net decrease (increase) in operating assets	(2,966,593)	821,938

SCG Packaging Public Company Limited and its Subsidiaries**Consolidated statement of cash flows****For the nine-month period ended 30 September 2026****12****UNREVIEWED**

	2026	2025
	<i>(in thousand Baht)</i>	
<i>Increase (decrease) in operating liabilities</i>		
Trade and other payables	1,230,231	(255,324)
Non-current provisions for employee benefits	(254,927)	(84,373)
Other liabilities	3,730	(30,380)
Net increase (decrease) in operating liabilities	979,034	(370,077)
Net cash flows generated from operations	13,768,057	13,152,788
Income tax paid	(1,257,689)	(1,416,270)
Net cash flows provided by operating activities	12,510,368	11,736,518
<i>Cash flows from investing activities</i>		
Acquisition of subsidiaries, net of cash acquired	(112,956)	(71,673)
Acquisition of interests in associates	-	(51,491)
Proceeds from sale of short-term investments	1,707,623	899,054
Acquisition of short-term investments	(2,949,157)	(2,977,779)
Proceeds from sale of property, plant and equipment	35,513	17,551
Acquisition of property, plant and equipment	(3,511,906)	(3,550,366)
Acquisition of other intangible assets	(143,203)	(137,947)
Dividends received	16,747	17,397
Interest received	208,963	258,636
Net cash flows used in investing activities	(4,748,376)	(5,596,618)

SCG Packaging Public Company Limited and its Subsidiaries

Consolidated statement of cash flows

For the nine-month period ended 30 September 2026

13

UNREVIEWED

	2026	2025
	<i>(in thousand Baht)</i>	
<i>Cash flows from financing activities</i>		
Proceeds from changes in ownership interests		
in subsidiaries that do not result in a loss of control	-	5,247
Payments of changes in ownership interests in subsidiaries		
that do not result in a loss of control	(312,110)	(3,589,850)
<i>Proceeds from (payments of) borrowings</i>		
Proceeds from bank overdrafts		
and short-term borrowings - net	359,238	1,061,289
Proceeds from long-term borrowings	149,681	8,174,429
Payments of long-term borrowings	(1,327,017)	(5,988,353)
Payments of lease liabilities	(662,646)	(629,901)
Proceeds from issuance of debentures	-	2,000,000
Payments of debenture redemption	-	(5,000,000)
Net decrease in borrowings	(1,480,744)	(382,536)
Dividends paid		
Dividends paid to owners of the Company	(3,219,613)	(2,360,599)
Dividends paid to non-controlling interests	(447,680)	(866,975)
Total dividends paid	(3,667,293)	(3,227,574)
Interest and other finance costs paid	(1,525,368)	(1,927,611)
Net cash flows used in financing activities	(6,985,515)	(9,122,324)
Net increase (decrease) in cash and cash equivalents	776,477	(2,982,424)
Effect of exchange rate changes on cash and cash equivalents	209,040	(433,450)
Cash and cash equivalents at beginning of the period	6,463,624	9,849,022
Cash and cash equivalents at end of the period	7,449,141	6,433,148
<i>Supplementary information for cash flows</i>		
Non-cash from investing and financing transactions		
at end of the period		
Account payables from purchase of assets	459,418	321,668
Accrued investments	85,403	156,920
Liabilities related to put options	88,374	381,113

	Integrated Packaging Business		Fibrous Business		Recycling Business and Corporate		Intersegment Elimination		Consolidated	
	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025	30 Sep 2026	31 Dec 2025
	<i>(in thousand Baht)</i>									
Information from statement of financial position										
Current assets	46,360,708	39,951,364	10,549,653	10,131,539	47,811,699	50,854,570	(47,075,110)	(50,171,189)	57,646,950	50,766,284
Investments in associates	60,928	51,743	560,524	526,143	808,932	752,126	-	-	1,430,384	1,330,012
Investments in equity instrument	10,931	10,415	-	-	54,014,905	54,014,905	(54,014,905)	(54,014,905)	10,931	10,415
Property, plant and equipment	68,205,900	68,291,201	14,708,638	15,369,121	2,083,957	2,163,204	(486,018)	(498,289)	84,512,477	85,325,237
Others non-current assets	29,043,049	29,458,303	6,489,772	6,009,192	3,906,107	3,910,169	(266,683)	(278,757)	39,172,245	39,098,907
Total assets	143,681,516	137,763,026	32,308,587	32,035,995	108,625,600	111,694,974	(101,842,716)	(104,963,140)	182,772,987	176,530,855
Current interest-bearing liabilities	57,034,070	57,359,882	685,417	722,658	19,849,296	22,490,305	(46,001,403)	(49,181,163)	31,567,380	31,391,682
Other current liabilities	14,007,745	12,766,906	2,797,498	2,520,805	1,785,330	1,762,745	(1,088,718)	(1,010,298)	17,501,855	16,040,158
Non-current interest-bearing liabilities	5,569,757	5,759,072	1,381,540	1,366,786	25,187,707	25,234,508	(843,166)	(848,071)	31,295,838	31,512,295
Other non-current liabilities	5,510,750	5,511,065	1,098,780	1,051,809	933,279	908,150	-	-	7,542,809	7,471,024
Total liabilities	82,122,322	81,396,925	5,963,235	5,662,058	47,755,612	50,395,708	(47,933,287)	(51,039,532)	87,907,882	86,415,159
Shareholders' equity	61,559,194	56,366,101	26,345,352	26,373,937	60,869,988	61,299,266	(53,909,429)	(53,923,608)	94,865,105	90,115,696
Total liabilities and shareholders' equity	143,681,516	137,763,026	32,308,587	32,035,995	108,625,600	111,694,974	(101,842,716)	(104,963,140)	182,772,987	176,530,855

Operating results of business segments

UNREVIEWED

	Integrated Packaging				Recycling Business		Intersegment			
	Business		Fibrous Business		and Corporate		Elimination		Consolidated	
	1 Jan - 30 Sep		1 Jan - 30 Sep		1 Jan - 30 Sep		1 Jan - 30 Sep		1 Jan - 30 Sep	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	(in thousand Baht)									
Information from income statement										
Revenue from sales										
External customers	73,148,984	71,308,601	17,648,231	18,001,796	3,528,331	4,893,455	-	-	94,325,546	94,203,852
Intersegment	375,592	272,620	1,533,040	1,311,915	2,488,568	1,360,276	(4,397,200)	(2,944,811)	-	-
Total revenue from sales	73,524,576	71,581,221	19,181,271	19,313,711	6,016,899	6,253,731	(4,397,200)	(2,944,811)	94,325,546	94,203,852
Cost of sales	(56,793,095)	(58,175,828)	(17,007,955)	(17,231,067)	(4,445,705)	(5,048,847)	4,647,467	3,257,262	(73,599,288)	(77,198,480)
Gross profit	16,731,481	13,405,393	2,173,316	2,082,644	1,571,194	1,204,884	250,267	312,451	20,726,258	17,005,372
Other income	920,269	808,207	193,103	148,744	5,165,573	6,084,342	(5,488,464)	(6,247,145)	790,481	794,148
Profit before expenses	17,651,750	14,213,600	2,366,419	2,231,388	6,736,767	7,289,226	(5,238,197)	(5,934,694)	21,516,739	17,799,520
Operating expenses	(8,167,312)	(7,947,742)	(2,447,721)	(2,259,944)	(3,433,006)	(3,264,445)	1,670,978	1,559,354	(12,377,061)	(11,912,777)
Profit (loss) from operations	9,484,438	6,265,858	(81,302)	(28,556)	3,303,761	4,024,781	(3,567,219)	(4,375,340)	9,139,678	5,886,743
Finance cost	(1,529,432)	(1,897,467)	(67,970)	(173,795)	(798,039)	(983,540)	855,349	1,211,683	(1,540,092)	(1,843,119)
Share of profit of associates										
accounted for using equity method	9,185	1,745	36,992	29,312	71,807	50,595	-	-	117,984	81,652
Profit (loss) before income tax	7,964,191	4,370,136	(112,280)	(173,039)	2,577,529	3,091,836	(2,711,870)	(3,163,657)	7,717,570	4,125,276
Tax income (expense)	(1,195,914)	(1,048,177)	21,493	55,866	(60,001)	51,180	(813)	(2,249)	(1,235,235)	(943,380)
Profit (loss) for the period	6,768,277	3,321,959	(90,787)	(117,173)	2,517,528	3,143,016	(2,712,683)	(3,165,906)	6,482,335	3,181,896

Operating results of business segments

	Integrated Packaging Business		Fibrous Business		Recycling Business and Corporate		Intersegment Elimination		Consolidated	
	1 Jan - 30 Sep		1 Jan - 30 Sep		1 Jan - 30 Sep		1 Jan - 30 Sep		1 Jan - 30 Sep	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	<i>(in thousand Baht)</i>									
Profit (loss) attributable to:										
Owners of the Company	6,471,650	3,152,409	(101,394)	(120,847)	2,517,530	3,143,105	(2,991,961)	(3,311,773)	5,895,825	2,862,894
Non-controlling interests	296,627	169,550	10,607	3,674	(2)	(89)	279,278	145,867	586,510	319,002
	<u>6,768,277</u>	<u>3,321,959</u>	<u>(90,787)</u>	<u>(117,173)</u>	<u>2,517,528</u>	<u>3,143,016</u>	<u>(2,712,683)</u>	<u>(3,165,906)</u>	<u>6,482,335</u>	<u>3,181,896</u>
Interest income	300,071	239,617	10,399	24,330	827,989	1,183,266	(828,226)	(1,183,956)	310,233	263,257
Depreciation and amortization	<u>4,746,500</u>	<u>4,876,632</u>	<u>1,625,130</u>	<u>1,601,576</u>	<u>310,539</u>	<u>297,637</u>	<u>(19,410)</u>	<u>(19,336)</u>	<u>6,662,759</u>	<u>6,756,509</u>
Other non-monetary items:										
- Loss on inventories devaluation (reversal)	9,201	14,204	21,466	48,838	(470)	(312)	-	-	30,197	62,730
- Loss on impairment of assets	26,713	-	-	-	5,151	9,749	-	-	31,864	9,749

SCG Packaging Public Company Limited

**Interim financial statements
for the three-month and nine-month periods ended 30 September 2026**

SCG Packaging Public Company Limited**18****Statement of financial position****UNREVIEWED****As at 30 September 2026**

Assets	30 September 2026	31 December 2025
	<i>(in thousand Baht)</i>	
<i>Current assets</i>		
Cash and cash equivalents	296,188	223,102
Other current receivables	334,630	393,882
Short-term loans to related parties	54,207,386	57,395,606
Other current assets	16,064	43,569
Total current assets	54,854,268	58,056,159
<i>Non-current assets</i>		
Investments in associates	350,121	350,121
Investments in subsidiaries	54,318,569	54,318,569
Investment property	281,321	281,487
Property, plant and equipment	334,850	346,620
Intangible assets	540,879	519,064
Deferred tax assets	192,582	150,506
Other non-current assets	4,932	1,833
Total non-current assets	56,023,254	55,968,200
Total assets	110,877,522	114,024,359

SCG Packaging Public Company Limited**19****Statement of financial position****UNREVIEWED****As at 30 September 2026**

Liabilities and shareholders' equity	30 September 2026	31 December 2025
	<i>(in thousand Baht)</i>	
<i>Current liabilities</i>		
Short-term borrowings from financial institutions	13,610,000	16,290,000
Other current payables	481,404	375,353
Current portion of lease liabilities	51,245	51,026
Current portion of debenture	4,999,792	4,998,858
Short-term borrowings from related parties	484,811	611,585
Other current liabilities	32,818	25,831
Total current liabilities	19,660,070	22,352,653
<i>Non-current liabilities</i>		
Long-term borrowings from financial institutions	10,995,133	10,993,380
Lease liabilities	64,859	77,287
Debentures	12,491,217	12,487,760
Non-current provisions for employee benefits	587,317	558,077
Other non-current liabilities	16,658	15,744
Total non-current liabilities	24,155,184	24,132,248
Total liabilities	43,815,254	46,484,901

SCG Packaging Public Company Limited**20****Statement of financial position****UNREVIEWED****As at 30 September 2026****Liabilities and shareholders' equity**

30 September 31 December
2026 2025

*(in thousand Baht)****Shareholders' equity***

Share capital

Authorized share capital

*(4,500 million ordinary shares,
par value at Baht 1 per share)*

4,500,000**4,500,000***Issued and paid share capital*

*(4,293 million ordinary shares,
par value at Baht 1 per share)*

4,292,920

4,292,920

Share premium

40,860,245

40,860,245

Retained earnings

Appropriated

Legal reserve

450,000

450,000

General reserve

3,000

3,000

*Unappropriated*21,456,10321,933,293**Total shareholders' equity****67,062,268****67,539,458****Total liabilities and shareholders' equity****110,877,522****114,024,359**

SCG Packaging Public Company Limited**21****Income statement****UNREVIEWED****For the three-month period ended 30 September 2026**

	2026	2025
	<i>(in thousand Baht)</i>	
Dividend income	-	13,842
Service income	456,227	442,886
Interest income	321,112	401,320
Other income	<u>88,759</u>	<u>84,738</u>
Total income	866,098	942,786
Administrative expenses	<u>(609,592)</u>	<u>(529,472)</u>
Profit from operations	256,506	413,314
Finance costs	<u>(229,989)</u>	<u>(278,330)</u>
Profit before income tax	26,517	134,984
Tax expense	<u>(7,907)</u>	<u>(21,900)</u>
Profit for the period	<u>18,610</u>	<u>113,084</u>
Basic earnings per share <i>(in Baht)</i>	<u>0.01</u>	<u>0.03</u>

SCG Packaging Public Company Limited

22

Statement of comprehensive income

UNREVIEWED

For the three-month period ended 30 September 2026

	2026	2025
	<i>(in thousand Baht)</i>	
Profit for the period	18,610	113,084
Other comprehensive income	-	-
Total comprehensive income for the period	18,610	113,084

SCG Packaging Public Company Limited**23****Income statement****UNREVIEWED****For the nine-month period ended 30 September 2026**

	2026	2025
	<i>(in thousand Baht)</i>	
Dividend income	2,722,390	3,191,963
Service income	1,352,776	1,354,532
Interest income	980,999	1,182,807
Other income	<u>247,486</u>	<u>252,827</u>
Total income	5,303,651	5,982,129
Administrative expenses	<u>(1,853,674)</u>	<u>(1,738,471)</u>
Profit from operations	3,449,977	4,243,658
Finance costs	<u>(700,642)</u>	<u>(820,478)</u>
Profit before income tax	2,749,335	3,423,180
Tax expense	<u>(6,912)</u>	<u>(42,857)</u>
Profit for the period	<u>2,742,423</u>	<u>3,380,323</u>
Basic earnings per share <i>(in Baht)</i>	<u>0.64</u>	<u>0.79</u>

SCG Packaging Public Company Limited
Statement of comprehensive income
For the nine-month period ended 30 September 2026

UNREVIEWED

	2026	2025
	<i>(in thousand Baht)</i>	
Profit for the period	2,742,423	3,380,323
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>2,742,423</u></u>	<u><u>3,380,323</u></u>

SCG Packaging Public Company Limited
Statement of changes in shareholders' equity
For the nine-month period ended 30 September 2026

25

UNREVIEWED

	Issued and paid share capital	Share premium	<i>Retained earnings</i>		Unappropriated	Total shareholders' equity
			Appropriated Legal reserve <i>(in thousand Baht)</i>	General reserve		
Balance at 1 January 2025	4,292,920	40,860,245	450,000	3,000	20,914,924	66,521,089
Transactions with owners, recorded directly in shareholders' equity						
<i>Distributions to owners of the Company</i>						
Dividends	-	-	-	-	(2,360,599)	(2,360,599)
<i>Total distributions to owners of the Company</i>						
<i>owners of the Company</i>	-	-	-	-	(2,360,599)	(2,360,599)
Total transactions with owners, recorded directly in shareholders' equity	-	-	-	-	(2,360,599)	(2,360,599)
Comprehensive income for the period						
Profit	-	-	-	-	3,380,323	3,380,323
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	3,380,323	3,380,323
Balance at 30 September 2025	4,292,920	40,860,245	450,000	3,000	21,934,648	67,540,813

SCG Packaging Public Company Limited
Statement of changes in shareholders' equity
For the nine-month period ended 30 September 2026

26

UNREVIEWED

	Issued and paid share capital	Share premium	<i>Retained earnings</i>		Unappropriated	Total shareholders' equity
			Appropriated Legal reserve <i>(in thousand Baht)</i>	General reserve		
Balance at 1 January 2026	4,292,920	40,860,245	450,000	3,000	21,933,293	67,539,458
Transactions with owners, recorded directly in shareholders' equity						
<i>Distributions to owners of the Company</i>						
Dividends	-	-	-	-	(3,219,613)	(3,219,613)
<i>Total distributions to owners of the Company</i>						
<i>owners of the Company</i>	-	-	-	-	(3,219,613)	(3,219,613)
Total transactions with owners, recorded directly in shareholders' equity	-	-	-	-	(3,219,613)	(3,219,613)
Comprehensive income for the period						
Profit	-	-	-	-	2,742,423	2,742,423
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	2,742,423	2,742,423
Balance at 30 September 2026	4,292,920	40,860,245	450,000	3,000	21,456,103	67,062,268

SCG Packaging Public Company Limited**27****Statement of cash flows****UNREVIEWED****For the nine-month period ended 30 September 2026**

	2026	2025
	<i>(in thousand Baht)</i>	
<i>Cash flows from operating activities</i>		
Profit for the period	2,742,423	3,380,323
<i>Adjustments for</i>		
Tax expense	6,912	42,857
Depreciation and amortization	115,709	104,807
Non-current provisions for employee benefit expense	29,694	32,043
Dividend income	(2,722,390)	(3,191,963)
Interest income	(980,999)	(1,182,807)
Finance costs and others	710,014	828,093
Cash flows generated from operations		
before changes in operating assets and liabilities	(98,637)	13,353
<i>Decrease (increase) in operating assets</i>		
Other current receivables	53,600	51,565
Other assets	(12,858)	(5,311)
Net decrease in operating assets	40,742	46,254
<i>Increase (decrease) in operating liabilities</i>		
Other current payables	94,974	109,662
Non-current provisions for employee benefits	(453)	(1,025)
Other liabilities	914	392
Net increase in operating liabilities	95,435	109,029
Net cash flows generated from operations	37,540	168,636
Income tax received (paid)	(4,737)	60,253
Net cash flows provided by operating activities	32,803	228,889

SCG Packaging Public Company Limited

28

Statement of cash flows

UNREVIEWED

For the nine-month period ended 30 September 2026

	2026	2025
	<i>(in thousand Baht)</i>	
<i>Cash flows from investing activities</i>		
Acquisition of investment in subsidiaries	-	(4,903,289)
Proceeds from sales of property, plant and equipment	-	92
Acquisition of property, plant and equipment	(41,003)	(18,554)
Acquisition of intangible assets	(69,201)	(41,415)
Proceeds from (payments of) loans to related parties, net	3,188,220	(2,429,458)
Dividends received	2,722,390	3,191,963
Interest received	988,369	1,189,819
Net cash flows provided by (used in) investing activities	6,788,775	(3,010,842)
<i>Cash flows from financing activities</i>		
<i>Proceeds from (payments of) borrowings</i>		
Proceeds from (payments of) short-term borrowings		
from financial institutions, net	(2,680,000)	8,305,000
Payments of short-term borrowings from related parties, net	(126,774)	(35,325)
Proceeds from long-term borrowings from financial institution	-	5,602,000
Payments of long-term borrowings from financial institution	-	(5,000,000)
Payments of lease liabilities	(38,867)	(43,719)
Proceeds from issuance of debenture	-	2,000,000
Payments of debenture redemption	-	(5,000,000)
Net increase (decrease) in borrowings	(2,845,641)	5,827,956
Dividends paid	(3,219,613)	(2,360,599)
Interest and other finance cost paid	(683,238)	(849,543)
Net cash flows provided by (used in) financing activities	(6,748,492)	2,617,814
Net increase (decrease) in cash and cash equivalents	73,086	(164,139)
Cash and cash equivalents at beginning of the period	223,102	432,664
Cash and cash equivalents at end of the period	296,188	268,525
<i>Supplementary information for cash flows</i>		
Non-cash from investing transaction at end of the period		
Account payables from purchase of assets	5,142	5,236