

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**TO THE BOARD OF DIRECTORS
PRTR GROUP PUBLIC COMPANY LIMITED**

We have reviewed the consolidated statement of financial position of PRTR Group Public Company Limited and its subsidiaries and the separate statement of financial position of PRTR Group Public Company Limited as at September 30, 2023, and the related consolidated and separate statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2023, and the related consolidated and separate statements of changes in shareholders' equity, and cash flows for the nine-month period ended September 30, 2023 and the condensed notes to financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting"

BANGKOK
November 10, 2023

Wonlop Vilaivaravit
Certified Public Accountant (Thailand)
Registration No. 6797
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

Unit : Baht

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
		“Unaudited”		“Unaudited”	
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	4.1	379,004,000	112,510,559	345,872,736	91,617,212
Trade and other current receivables	5	946,646,925	948,486,367	910,730,327	927,661,992
Short-term loans to related parties	6	-	-	17,000,000	11,000,000
Refundable corporate income tax		237,128,848	240,094,267	236,358,230	239,046,961
Other current financial asset	7	150,000,000	-	150,000,000	-
Other current assets	8	14,374,090	3,461,109	9,237,758	80,502,231
Total Current Assets		<u>1,727,153,863</u>	<u>1,304,552,302</u>	<u>1,669,199,051</u>	<u>1,349,828,396</u>
NON-CURRENT ASSETS					
Restricted bank deposits	9	1,124,371	1,124,371	1,000,000	1,000,000
Investment in subsidiaries	10	-	-	99,999,320	44,749,520
Leasehold improvements and equipment	11	76,485,679	78,292,206	39,215,362	46,079,925
Other intangible assets	12	87,089,714	47,009,257	21,353,116	22,462,807
Deferred tax assets	13	18,544,012	12,848,838	2,449,798	3,450,851
Other non-current assets	14	82,625,723	61,897,422	75,367,051	59,630,916
Total Non-current Assets		<u>265,869,499</u>	<u>201,172,094</u>	<u>239,384,647</u>	<u>177,374,019</u>
TOTAL ASSETS		<u><u>1,993,023,362</u></u>	<u><u>1,505,724,396</u></u>	<u><u>1,908,583,698</u></u>	<u><u>1,527,202,415</u></u>

See condensed notes to the financial statements

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2023

Unit : Baht

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
		“Unaudited”		“Unaudited”	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short-term borrowings from a financial institution	15	-	548,456,717	-	548,456,717
Trade and other current payables	16	208,722,107	214,254,285	194,365,405	200,021,846
Short-term borrowings from related parties	17	-	-	-	60,000,000
Current portion of lease liabilities	18	17,649,370	18,600,306	10,441,969	12,768,113
Other current liabilities	19	129,068,366	133,448,145	118,365,526	124,533,976
Total Current Liabilities		355,439,843	914,759,453	323,172,900	945,780,652
NON-CURRENT LIABILITIES					
Lease liabilities	18	28,124,241	34,119,175	7,351,947	14,837,360
Non-current provisions for employee benefits	20	88,136,237	69,246,780	82,824,009	65,123,822
Provision for dismantling cost	11	2,198,101	2,198,101	1,319,333	1,319,333
Other non-current liabilities		34,843,800	34,271,984	35,247,800	34,675,984
Total Non-current Liabilities		153,302,379	139,836,040	126,743,089	115,956,499
TOTAL LIABILITIES		508,742,222	1,054,595,493	449,915,989	1,061,737,151

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2023

Unit : Baht

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2023 “Unaudited”	December 31, 2022	September 30, 2023 “Unaudited”	December 31, 2022
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)					
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
	23				
Authorized share capital					
600,000,000 ordinary shares of Baht 0.50 each		300,000,000	300,000,000	300,000,000	300,000,000
Issued and paid-up share capital					
600,000,000 ordinary shares of Baht 0.50 each, fully paid		300,000,000		300,000,000	
450,000,000 ordinary shares of Baht 0.50 each, fully paid			225,000,000		225,000,000
PREMIUM ON ORDINARY SHARES	23	971,405,000	-	971,405,000	-
SURPLUS ON BUSINESS COMBINATION UNDER					
COMMON CONTROL		800,010	800,010	-	-
SURPLUS ON CHANGING IN PORTION OF INVESTMENT					
IN SUBSIDIARY		6,587,330	3,642,145	-	-
RETAINED EARNINGS					
Appropriated					
Legal reserve		13,800,000	13,800,000	13,800,000	13,800,000
Unappropriated		163,823,586	194,728,957	165,755,511	218,958,066
Other components of shareholders' equity		8,320,058	8,320,058	7,707,198	7,707,198
TOTAL ATTRIBUTIONS TO OWNERS OF THE PARENT		1,464,735,984	446,291,170	1,458,667,709	465,465,264
NON-CONTROLLING INTERESTS					
TOTAL SHAREHOLDERS' EQUITY		1,484,281,140	451,128,903	1,458,667,709	465,465,264
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,993,023,362	1,505,724,396	1,908,583,698	1,527,202,415

See condensed notes to the financial statements

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
“UNAUDITED”

		CONSOLIDATED		SEPARATE	
	Notes	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2023	2022	2023	2022
REVENUES					
Revenue from rendering of services	25	1,570,465,061	1,519,655,438	1,486,579,112	1,455,728,507
Other income		1,721,888	51,500	11,135,915	8,109,103
Total Revenues		<u>1,572,186,949</u>	<u>1,519,706,938</u>	<u>1,497,715,027</u>	<u>1,463,837,610</u>
EXPENSES					
Cost of rendering of services	25	1,404,512,782	1,357,492,254	1,372,467,939	1,336,107,109
Administrative expenses		104,883,832	93,184,357	71,834,669	69,941,145
Total Expenses		<u>1,509,396,614</u>	<u>1,450,676,611</u>	<u>1,444,302,608</u>	<u>1,406,048,254</u>
PROFIT FROM OPERATING ACTIVITIES		62,790,335	69,030,327	53,412,419	57,789,356
Finance costs		1,460,673	5,316,121	989,613	5,311,218
PROFIT BEFORE INCOME TAX EXPENSES		61,329,662	63,714,206	52,422,806	52,478,138
Income tax expenses	13	11,796,062	13,101,759	9,927,111	9,587,496
NET PROFIT FOR THE PERIODS		<u>49,533,600</u>	<u>50,612,447</u>	<u>42,495,695</u>	<u>42,890,642</u>
OTHER COMPREHENSIVE INCOME					
Components of other comprehensive income that will not be reclassified to profit and loss					
Gains on remeasurements of defined benefit plans		-	1,988,922	-	1,302,818
Income tax expense of items that will not be reclassified to profit or loss		-	(397,784)	-	(260,564)
Other comprehensive income for the periods - net of income tax		-	1,591,138	-	1,042,254
TOTAL COMPREHENSIVE INCOME FOR THE PERIODS		<u>49,533,600</u>	<u>52,203,585</u>	<u>42,495,695</u>	<u>43,932,896</u>
PROFIT (LOSS) ATTRIBUTABLE TO					
Owners of the parent		51,554,902	53,290,972	42,495,695	42,890,642
Non-controlling interests		(2,021,302)	(2,678,525)	-	-
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
Owners of the parent		51,554,902	54,877,668	42,495,695	43,932,896
Non-controlling interests		(2,021,302)	(2,674,083)	-	-
Basic earnings per share (Baht/Share)	22	0.09	0.12	0.07	0.10
Weighted average number of ordinary share (Shares)	22	600,000,000	450,000,000	600,000,000	450,000,000

See condensed notes to the financial statements

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
“UNAUDITED”

Unit : Baht

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2023	2022	2023	2022
REVENUES					
Revenue from rendering of services	25	4,646,375,601	4,480,335,292	4,419,979,814	4,291,388,212
Other income		8,292,650	1,945,604	39,468,800	25,964,253
Total Revenues		<u>4,654,668,251</u>	<u>4,482,280,896</u>	<u>4,459,448,614</u>	<u>4,317,352,465</u>
EXPENSES					
Cost of rendering of services	25	4,166,718,040	4,001,482,683	4,076,816,048	3,938,985,045
Administrative expenses		308,918,240	278,798,494	225,272,383	206,784,844
Total Expenses		<u>4,475,636,280</u>	<u>4,280,281,177</u>	<u>4,302,088,431</u>	<u>4,145,769,889</u>
PROFIT FROM OPERATING ACTIVITIES		179,031,971	201,999,719	157,360,183	171,582,576
Finance costs		8,493,600	15,764,527	7,153,451	14,931,552
PROFIT BEFORE INCOME TAX EXPENSES		170,538,371	186,235,192	150,206,732	156,651,024
Income tax expenses	13	24,541,334	39,158,162	20,409,287	28,722,840
NET PROFIT FOR THE PERIODS		<u>145,997,037</u>	<u>147,077,030</u>	<u>129,797,445</u>	<u>127,928,184</u>
OTHER COMPREHENSIVE INCOME					
Components of other comprehensive income that will not be reclassified to profit and loss					
Gains on remeasurements of defined benefit plans		-	1,988,922	-	1,302,818
Income tax expense of items that will not be reclassified to profit or loss		-	(397,784)	-	(260,564)
Other comprehensive income for the periods - net of income tax		-	1,591,138	-	1,042,254
TOTAL COMPREHENSIVE INCOME FOR THE PERIODS		<u>145,997,037</u>	<u>148,668,168</u>	<u>129,797,445</u>	<u>128,970,438</u>
PROFIT (LOSS) ATTRIBUTABLE TO					
Owners of the parent		152,094,629	149,760,436	129,797,445	127,928,184
Non-controlling interests		(6,097,592)	(2,683,406)	-	-
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO					
Owners of the parent		152,094,629	151,347,132	129,797,445	128,970,438
Non-controlling interests		(6,097,592)	(2,678,964)	-	-
Basic earnings per share (Baht/Share)	22	0.27	0.80	0.23	0.68
Weighted average number of ordinary share (Shares)	22	560,989,011	186,959,707	560,989,011	186,959,707

See condensed notes to the financial statements

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
“UNAUDITED”

												Unit : Baht
Notes	Attributions to owners of the parent									Total attributions to owners of the parent	Non-controlling interests	Total shareholders' equity
	Issued and paid-up share capital	Premium on ordinary shares	Surplus on business combination under common control	Surplus on changing in portion of investment in a subsidiary	Retained earnings		Other components of shareholders' equity					
					Appropriated Legal reserve	Unappropriated	Actuarial gain on remeasurements of defined employee benefit plans	Income tax expense of items that will not be reclassified to profit or loss	Total other components of shareholders' equity			
Beginning balances as at January 1, 2022	10,000,000	-	800,010	-	1,000,000	289,496,509	8,142,270	(1,628,454)	6,513,816	307,810,335	8,866,085	316,676,420
Increase in ordinary shares	23 215,000,000	-	-	-	-	-	-	-	-	215,000,000	-	215,000,000
Dividends paid	21 -	-	-	-	-	(284,127,000)	-	-	-	(284,127,000)	-	(284,127,000)
Total comprehensive income (loss) for the period	-	-	-	-	-	149,760,436	1,983,370	(396,674)	1,586,696	151,347,132	(2,678,964)	148,668,168
Changing in portion of investment in a subsidiary	-	-	-	3,642,145	-	-	-	-	-	3,642,145	7,607,855	11,250,000
Write-off interest of non-controlling company	-	-	-	-	-	-	-	-	-	-	(8,857,129)	(8,857,129)
Ending balances as at September 30, 2022	<u>225,000,000</u>	<u>-</u>	<u>800,010</u>	<u>3,642,145</u>	<u>1,000,000</u>	<u>155,129,945</u>	<u>10,125,640</u>	<u>(2,025,128)</u>	<u>8,100,512</u>	<u>393,672,612</u>	<u>4,937,847</u>	<u>398,610,459</u>
Beginning balances as at January 1, 2023	225,000,000	-	800,010	3,642,145	13,800,000	194,728,957	10,400,072	(2,080,014)	8,320,058	446,291,170	4,837,733	451,128,903
Increase in ordinary shares	23 75,000,000	971,405,000	-	-	-	-	-	-	-	1,046,405,000	-	1,046,405,000
Dividends paid	21 -	-	-	-	-	(183,000,000)	-	-	-	(183,000,000)	-	(183,000,000)
Total comprehensive income (loss) for the period	-	-	-	-	-	152,094,629	-	-	-	152,094,629	(6,097,592)	145,997,037
Changing in portion of investment in a subsidiary	10 -	-	-	2,945,185	-	-	-	-	-	2,945,185	804,815	3,750,000
Increase in share capital on non-controlling interest	-	-	-	-	-	-	-	-	-	-	20,000,200	20,000,200
Ending balances as at September 30, 2023	<u>300,000,000</u>	<u>971,405,000</u>	<u>800,010</u>	<u>6,587,330</u>	<u>13,800,000</u>	<u>163,823,586</u>	<u>10,400,072</u>	<u>(2,080,014)</u>	<u>8,320,058</u>	<u>1,464,735,984</u>	<u>19,545,156</u>	<u>1,484,281,140</u>

See condensed notes to the financial statements

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
SEPARATE FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
“UNAUDITED”

Unit : Baht

	Notes	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Other components of shareholders' equity			Total shareholders' equity
				Appropriated Legal reserve	Unappropriated	Actuarial gain on remeasurements of defined employee benefit plans	Income tax expense of items that will not be reclassified to profit or loss	Total other components of shareholders' equity	
Beginning balances as at January 1, 2022		10,000,000	-	1,000,000	260,485,370	8,874,327	(1,774,865)	7,099,462	278,584,832
Increase in ordinary shares	23	215,000,000	-	-	-	-	-	-	215,000,000
Dividends paid	21	-	-	-	(284,127,000)	-	-	-	(284,127,000)
Total comprehensive income for the period		-	-	-	127,928,184	1,302,818	(260,564)	1,042,254	128,970,438
Ending balances as at September 30, 2022		<u>225,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>104,286,554</u>	<u>10,177,145</u>	<u>(2,035,429)</u>	<u>8,141,716</u>	<u>338,428,270</u>
Beginning balances as at January 1, 2023		225,000,000	-	13,800,000	218,958,066	9,633,996	(1,926,798)	7,707,198	465,465,264
Increase in ordinary shares	23	75,000,000	971,405,000	-	-	-	-	-	1,046,405,000
Dividends paid	21	-	-	-	(183,000,000)	-	-	-	(183,000,000)
Total comprehensive income for the period		-	-	-	129,797,445	-	-	-	129,797,445
Ending balances as at September 30, 2023		<u>300,000,000</u>	<u>971,405,000</u>	<u>13,800,000</u>	<u>165,755,511</u>	<u>9,633,996</u>	<u>(1,926,798)</u>	<u>7,707,198</u>	<u>1,458,667,709</u>

See condensed notes to the financial statements

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
“UNAUDITED”

Unit : Baht

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES					
Net profit for the periods		145,997,037	147,077,030	129,797,445	127,928,184
Adjustments:					
Income tax expenses		24,541,334	39,158,162	20,409,287	28,722,840
Expected credit losses (reversal)		(442,488)	508,342	(771,616)	546,162
Depreciation		19,810,502	17,115,442	12,698,227	11,424,679
Amortization		6,502,803	3,237,458	3,013,154	2,925,595
(Gain) loss from disposal of equipment		(1,218)	309,253	(1,262)	307,483
Employee benefits expenses		3,976,521	5,837,168	2,697,252	4,655,074
Interest income		(2,530,362)	(1,440)	(2,898,691)	(400,520)
Finance costs		8,493,600	15,764,527	7,153,451	14,931,552
		<u>206,347,729</u>	<u>229,005,942</u>	<u>172,097,247</u>	<u>191,041,049</u>
(Increase) decrease in operating assets					
Trade and other current receivables		3,097,362	(69,837,667)	18,325,665	(56,011,347)
Other current assets		(10,912,980)	(1,413,466)	(8,043,733)	(430,295)
Other non-current assets		(20,728,301)	(11,155,055)	(15,736,135)	(11,060,055)
Increase (decrease) in operating liabilities					
Trade and other current payables		(9,986,328)	(1,753,118)	(8,086,711)	(3,792,144)
Other current liabilities		(3,076,760)	(427,300)	(6,168,450)	(270,847)
Other non-current liabilities		16,307,950	12,290,373	16,307,950	13,565,135
Cash received from operation		181,048,672	156,709,709	168,695,833	133,041,496
Cash received from employee benefit obligations		12,704,996	13,674,591	12,704,996	13,674,591
Cash paid for employee benefit obligations		(13,528,196)	(12,993,279)	(13,438,196)	(12,993,279)
Cash received from refundable withholding tax		111,960,899	73,574,919	111,684,212	72,695,332
Cash paid for withholding tax		(140,535,008)	(129,813,481)	(128,403,715)	(123,454,303)
Net cash provided by operating activities		<u>151,651,363</u>	<u>101,152,459</u>	<u>151,243,130</u>	<u>82,963,837</u>

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
“UNAUDITED”

Unit : Baht

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2023	2022	2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash received from short-term loans		-	-	26,000,000	-
Cash paid for short-term loans		-	-	(32,000,000)	(6,000,000)
Cash paid for investment in a subsidiary		-	-	(55,249,800)	(32,750,000)
Cash received from sales of leasehold improvements and equipment		-	311,578	1,475,642	294,756
Cash paid for purchase leasehold improvements and equipment	4.2	(5,682,582)	(22,718,240)	(3,868,535)	(16,479,659)
Cash paid for invest in fixed deposits		(150,000,000)	-	(150,000,000)	-
Cash paid for purchase other intangible assets	4.2	(46,583,260)	(14,299,871)	(1,903,463)	(354,650)
Cash received from interest		1,714,930	1,440	2,276,306	193,523
Write-off interest of non-controlling company - net of cash		-	(3,834,453)	-	-
Net cash used in investing activities		<u>(200,550,912)</u>	<u>(40,539,546)</u>	<u>(213,269,850)</u>	<u>(55,096,030)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash received from restricted bank deposits		-	851	-	-
Cash received (paid) from short-term borrowings	4.3	-	-	(60,000,000)	63,000,000
Cash paid for borrowings from a financial institution	4.3	(548,456,717)	8,293,499	(548,456,717)	8,293,499
Cash paid for lease liabilities	4.2, 4.3	(14,811,893)	(19,997,799)	(9,800,913)	(13,700,296)
Dividends paid		(183,000,000)	(284,127,000)	(183,000,000)	(284,127,000)
Interest paid		(8,493,600)	(15,764,527)	(8,173,333)	(14,419,432)
Cash received from capital increase		1,046,405,000	215,000,000	1,046,405,000	215,000,000
Cash received from non-controlling interest		23,750,200	11,250,000	-	-
Cash received from dividend from subsidiaries		-	-	79,308,207	-
Net cash provided by (used in) financing activities		<u>315,392,990</u>	<u>(85,344,976)</u>	<u>316,282,244</u>	<u>(25,953,229)</u>
Net increase in cash and cash equivalents		266,493,441	(24,732,063)	254,255,524	1,914,578
Cash and cash equivalents as at January 1,		<u>112,510,559</u>	<u>121,486,075</u>	<u>91,617,212</u>	<u>76,822,515</u>
Cash and cash equivalents as at September 30,		<u><u>379,004,000</u></u>	<u><u>96,754,012</u></u>	<u><u>345,872,736</u></u>	<u><u>78,737,093</u></u>

See condensed notes to the financial statements

PRTR GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2023
“UNAUDITED”

1. OPERATIONS AND GENERAL INFORMATION OF THE COMPANY

PRTR Group Public Company Limited (the “Company”) is registered as a limited company under Thai Civil and Commercial Code on March 22, 1993. The address of its registered office is located at 2034/82 Ital-Thai Tower, 18th Floor, New Petchburi Road, Bangkapi, Huaikhwang, Bangkok. The principal business of the Company is human resources service and business process outsourcing.

The Company was listed on The Stock Exchange of Thailand on March 13, 2023.

As at September 30, 2023 and December 31, 2022, the Company’s major shareholder and ultimate shareholder is Ms. Risara Charoenpanich, a Thai nationality natural person, holding 16.35% and 21.41% of the Company’s shares, respectively.

The Company has extensive transactions and relationships with its related parties. Accordingly, the financial statements may not necessarily be indicative of the conditions that would have existed or the results of operations that would have occurred had the Company operated without such affiliations.

For the purpose of information reporting, the Company and its subsidiaries will be together called as the “Group”.

Details of the subsidiaries consist of the following:

Name of the entity	Main business	Country of incorporation	As at September 30, 2023 Company holding (%)	As at December 31, 2022 Company holding (%)
PRTR Recruitment Co., Ltd. (see Note 10)	Recruitment service	Thailand	99.99	99.99
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd. (see Note 10)	Recruitment service	Thailand	99.99	99.99
The Blacksmith Co., Ltd. (see Note 10)	Service training course	Thailand	85.00	99.99
Nexmove Platform Recruitment Co., Ltd. (see Note 10)	Website for advertising jobs and recruitment service	Thailand	75.00	75.00
Pinno Solutions Co., Ltd. (see Note 10) ⁽¹⁾	Human capital management software	Thailand	60.00	-
PRTR Global Co., Ltd. (see Note 10) ⁽²⁾	Recruitment service	Thailand	99.99	-

- (1) On November 14, 2022, the Board of Directors' Meeting passed a resolution to invest in a subsidiary, objective of the business is software of Human Capital Management Program, namely Pinno Solutions Co., Ltd. with registered capital and paid-up in the amount of Baht 50 million by issuing 500,000 ordinary shares of Baht 100 per share. The Company invest in Pinno Solutions Co., Ltd. for 60% of total issued and paid-up share capital, total Baht 30 million.
- (2) On August 9, 2023, the Board of Directors' Meeting passed a resolution to invest in a subsidiary, objective of the business is Recruitment service, namely PRTR Global Co., Ltd. with registered capital and paid up in the amount of Baht 5 million by issuing 50,000 ordinary shares of Baht 100 per share. The Company invest in PRTR Global Co., Ltd. for 99.99% of total issued and paid-up share capital, total Baht 4.99 million.

2. BASIS FOR PREPARATION AND PRESENTATION OF THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

- 2.1 These interim consolidated and separate financial statements are prepared in Thai Baht and in compliance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and accounting practices generally accepted in Thailand. The Company presents the condensed notes to interim financial statements and the additional information is disclosed in accordance with the regulations of the Office of the Securities and Exchange Commission.
- 2.2 The consolidated and separate statements of financial position as at December 31, 2022, presented herein for comparison, have been derived from the consolidated and separate financial statements of the Company for the year then ended which had been previously audited.
- 2.3 The unaudited results of operations presented in the three-month and nine-month periods ended September 30, 2023 are not necessarily an indication nor anticipation of the operating results for the full year.
- 2.4 Certain financial information which is normally included in the annual financial statements prepared in accordance with TFRS, but which is not required for interim reporting purposes, has been omitted. Therefore, the interim financial statements for the three-month and nine-month periods ended September 30, 2023 should be read in conjunction with the audited financial statements for the year ended December 31, 2022.
- 2.5 Material intercompany transactions between the Group have been eliminated from this interim consolidated financial statements. The interim consolidated financial statements for the three-month and nine-month periods ended September 30, 2023 have included the subsidiaries' interim financial statements for the three-month and nine-month periods ended September 30, 2023 which were reviewed.
- 2.6 Thai Financial Reporting Standards affecting the presentation and disclosure in the current period financial statements

During the period, the Group has adopted the revised financial reporting standards issued by the Federation of Accounting Professions which are effective for fiscal years beginning on or after January 1, 2023. These financial reporting standards were aimed at alignment with the corresponding Thai Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology and clarification of accounting requirements. The adoption of these financial reporting standards does not have any significant impact on the Group's interim financial statements.

2.7 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

Thai Financial Reporting Standard which will be effective for the financial statements for the period beginning on or after January 1, 2024, onwards

On August 8, 2023, the revised TFRSs have been announced in the Royal Gazette which mostly are the amendments of wordings and the references of Thai Financial Reporting Standard No.17 “Insurance Contracts”. TFRSs which have been amended and are relevant to the Group are as follows:

Thai Accounting Standard No.1 “Presentation of Financial Statements”

The amendments change the requirements regarding the disclosure of accounting policies from “significant accounting policies” to “material accounting policy information”. Accounting policy information is material if, when considered together with other information included in an entity’s financial statements, it can reasonably be expected to influence decisions that the primary users of general-purpose financial statements make on the basis of those financial statements.

Thai Accounting Standard No.8 “Accounting Policies, Changes in Accounting Estimates and Errors”

The amendments change the definition of accounting estimates to be “monetary amounts in financial statements that are subject to measurement uncertainty”, to help an entity to be able to segregate the difference of “change in accounting estimates” from “change in accounting policies”.

Thai Accounting Standard No.12 “Income Taxes”

The amendments add the requirements for the initial recognition of deferred tax, which give rise to equal taxable and deductible temporary differences such as right-of-use assets and lease liabilities and decommissioning obligation. The amendments apply to transactions that occur on or after the beginning of the earliest comparative period presented. In addition, at the beginning of the earliest comparative period an entity recognizes a deferred tax asset, to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized, and a deferred tax liability for all deductible and taxable temporary differences associated with such transactions. The cumulative effect of initially applying the amendments as an adjustment to the opening balance of retained earnings (or other component of equity, as appropriate).

The Group’s management will adopt such TFRSs in the preparation of the Group’s financial statements when it becomes effective. The Group’s management is in the process to assess the impact of these TFRSs on the financial statements of the Group in the period of initial application.

Thai Financial Reporting Standard which will be effective for the financial statements for the period beginning on or after January 1, 2025, onwards

On August 19, 2022, Thai Financial Reporting Standard No.17 “Insurance Contracts” has been announced in the Royal Gazette. This Standard establishes the principles for the recognition, measurement, presentation and disclosure of insurance contracts and supersedes Thai Financial Reporting Standard No.4 “Insurance Contracts”. The Group does not have accounting transaction which should be adopted this Financial Reporting Standard.

- 2.8 The interim consolidated and separate financial statements are prepared in English version from the interim consolidated and separate financial statements followed the laws which is in Thai. In the event of any conflict or be interpreted in two different languages, the Thai version interim consolidated and separate financial statements in accordance with Thailand law will be superseded.
- 2.9 The preparation of interim financial statements in conformity with Thai Accounting Standard No. 34 “Interim Financial Reporting” The Group requires management to make judgments, in application of accounting policies, estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosure of contingent assets and liabilities at the end of reporting period, including the reported amount of revenue and expense during the period. Although these estimates are based on management’s reasonable consideration of current events, actual results may differ from these estimates.

3. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2022.

4. CASH AND CASH EQUIVALENTS AND SUPPLEMENTARY DISCLOSURES OF CASH FLOWS INFORMATION

4.1 Cash and cash equivalents, consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2023 Baht	As at December 31, 2022 Baht	As at September 30, 2023 Baht	As at December 31, 2022 Baht
Cash on hands	190,000	164,758	130,000	104,988
Deposit at banks - current accounts	98,084,036	108,634,517	67,039,412	88,313,208
Deposit at banks - savings accounts	130,130,680	3,654,737	128,104,040	3,142,469
Fixed deposit not exceeding 3 months	150,599,284	56,547	150,599,284	56,547
	<u>379,004,000</u>	<u>112,510,559</u>	<u>345,872,736</u>	<u>91,617,212</u>

As at December 31, 2022, the Group and the Company have deposit at banks - savings accounts in the consolidated and separate financial statements of Baht 1.94 million, with specifically-designate of usage for repayment to short-term promissory notes from a financial institution (As at September 30, 2023: Nil) (see Note 15).

4.2 Non-cash items for the nine-month periods ended September 30, consist of the following:

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
Payables for fixed assets				
acquisition brought forward				
(recorded as a part of other payables)	727,589	8,901	727,589	8,901
<u>Add</u> Purchases during the periods	18,013,401	48,943,607	7,318,687	17,479,918
<u>Less</u> Purchase of fixed assets				
under lease agreements	(7,876,667)	(26,040,212)	-	(820,770)
<u>Less</u> Cash payments during the periods	<u>(5,682,582)</u>	<u>(22,718,240)</u>	<u>(3,868,535)</u>	<u>(16,479,659)</u>
Payables for fixed assets				
acquisition carried forward				
(recorded as a part of other payables)	<u>5,181,741</u>	<u>194,056</u>	<u>4,177,741</u>	<u>188,390</u>
Payables for other intangible assets				
acquisition brought forward				
(recorded as a part of other payables)	-	-	-	-
<u>Add</u> Purchases during the periods	46,583,260	14,299,871	1,903,463	354,650
<u>Less</u> Cash payments during the periods	<u>(46,583,260)</u>	<u>(14,299,871)</u>	<u>(1,903,463)</u>	<u>(354,650)</u>
Payables for intangible assets				
acquisition carried forward				
(recorded as a part of other payables)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Lease liabilities brought forward				
(including current portion)	52,719,481	69,248,812	27,605,473	44,721,999
<u>Add</u> Purchases of fixed assets under				
lease agreement	7,876,667	26,040,212	-	820,770
<u>Less</u> Terminated agreements				
during the periods	(10,644)	(18,295,269)	(10,644)	(497,106)
<u>Less</u> Cash payments during the periods	<u>(14,811,893)</u>	<u>(19,997,799)</u>	<u>(9,800,913)</u>	<u>(13,700,296)</u>
Lease liabilities carried forward				
(including current portion)	<u>45,773,611</u>	<u>56,995,956</u>	<u>17,793,916</u>	<u>31,345,367</u>

4.3 Changes in the liabilities arising from financing activities

Changes in the liabilities arising from financing activities for the nine-month periods ended September 30, consist of the following:

As at September 30, 2023	CONSOLIDATED FINANCIAL STATEMENTS			
	Balance	Cash flow from	Non-cash	Balance
	as at	financing	changes ⁽¹⁾	as at
	January 1, 2023	activities		September 30, 2023
	Baht	Baht	Baht	Baht
Borrowings from a financial institution	548,456,717	(548,456,717)	-	-
Lease liabilities	52,719,481	(14,811,893)	7,866,023	45,773,611
Total	<u>601,176,198</u>	<u>(563,268,610)</u>	<u>7,866,023</u>	<u>45,773,611</u>

As at September 30, 2022	CONSOLIDATED FINANCIAL STATEMENTS			
	Balance	Cash flow from	Non-cash	Balance
	as at	financing	changes ⁽¹⁾	as at
	January 1, 2022	activities		September 30, 2022
	Baht	Baht	Baht	Baht
Borrowings from a financial institution	513,200,338	8,293,499	-	521,493,837
Lease liabilities	69,248,812	(19,997,799)	7,744,943	56,995,956
Total	<u>582,449,150</u>	<u>(11,704,300)</u>	<u>7,744,943</u>	<u>578,489,793</u>

As at September 30, 2023	SEPARATE FINANCIAL STATEMENTS			
	Balance	Cash flow from	Non-cash	Balance
	as at	financing	changes ⁽¹⁾	as at
	January 1, 2023	activities		September 30, 2023
	Baht	Baht	Baht	Baht
Borrowings from a financial institution	548,456,717	(548,456,717)	-	-
Borrowings from related parties	60,000,000	(60,000,000)	-	-
Lease liabilities	27,605,473	(9,800,913)	(10,644)	17,793,916
Total	<u>636,062,190</u>	<u>(618,257,630)</u>	<u>(10,644)</u>	<u>17,793,916</u>

As at September 30, 2022	SEPARATE FINANCIAL STATEMENTS			
	Balance	Cash flow from	Non-cash	Balance
	as at	financing	changes ⁽¹⁾	as at
	January 1, 2022	activities		September 30, 2022
	Baht	Baht	Baht	Baht
Borrowings from a financial institution	513,200,338	8,293,499	-	521,493,837
Borrowings from related parties	-	63,000,000	-	63,000,000
Lease liabilities	44,721,999	(13,700,296)	323,664	31,345,367
Total	<u>557,922,337</u>	<u>57,593,203</u>	<u>323,664</u>	<u>615,839,204</u>

(1) Non-cash changes came from purchase of fixed assets under lease agreements and termination of lease agreement during the periods (see Note 4.2).

5. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables consist of the following:

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	September 30,	December 31,	September 30,	December 31,
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
Trade receivables - other companies	779,309,408	772,723,090	736,114,507	744,309,151
<u>Less</u> Allowance for expected credit losses	<u>(1,137,064)</u>	<u>(14,760,419)</u>	<u>(516,073)</u>	<u>(14,089,835)</u>
Total trade receivables	<u>778,172,344</u>	<u>757,962,671</u>	<u>735,598,434</u>	<u>730,219,316</u>
Other receivables - related companies	-	-	17,956,002	11,355,373
Other receivables - other companies	1,212,091	2,302,884	1,206,081	2,297,231
Total other receivables	<u>1,212,091</u>	<u>2,302,884</u>	<u>19,162,083</u>	<u>13,652,604</u>
Accrued income	156,631,030	179,086,374	147,477,230	177,687,131
Advance payments	1,199,748	1,078,511	1,169,748	1,066,512
Prepaid expenses	9,431,712	8,055,927	7,322,832	5,036,429
	<u>946,646,925</u>	<u>948,486,367</u>	<u>910,730,327</u>	<u>927,661,992</u>

Accrued income or the value of work completed but not yet collected under the service contract is not due from the customer until the services are complete and therefore income is recognized over the period in which the services are performed to represent the Group's right to consideration for the services transferred to date.

Accrued income or the value of work completed but not yet collected under the service contract in the consolidated financial statements as of December 31, 2022 amounting to Baht 179.09 million (Separate financial statement amounting to Baht 177.69 million) and as at September 30, 2023, amounting to Baht 156.63 million (Separate financial statement amounting to Baht 147.48 million) will be recognized as trade receivables at the time of issuing invoice following the collection of service fee under the term of contract.

Aging analysis for trade receivables consist of the following:

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	September 30,	December 31,	September 30,	December 31,
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
Other companies				
Within credit terms	687,532,935	688,475,445	658,418,323	672,496,250
Overdue:				
Less than 3 months	88,060,812	66,895,008	75,015,629	56,910,230
3 - 6 months	2,098,382	2,226,266	1,433,377	530,230
6 - 12 months	1,071,437	990,942	788,957	682,140
Over 12 months	545,842	14,135,429	458,221	13,690,301
<u>Less</u> Allowance for expected credit losses	<u>(1,137,064)</u>	<u>(14,760,419)</u>	<u>(516,073)</u>	<u>(14,089,835)</u>
Total	<u>778,172,344</u>	<u>757,962,671</u>	<u>735,598,434</u>	<u>730,219,316</u>

6. SHORT-TERM LOANS TO RELATED COMPANIES

Short-term loans to related companies consist of the following:

	Maturity Date	Interest Rate (% p.a.)	Collateral	SEPARATE FINANCIAL STATEMENTS	
				As at September 30, 2023 Baht	As at December 31, 2022 Baht
The Blacksmith Co., Ltd.	At call	2.5 - 3.7	None	3,000,000	11,000,000
Nexmove Platform Recruitment Co., Ltd.	At call	2.5 - 3.7	None	14,000,000	-
				<u>17,000,000</u>	<u>11,000,000</u>

7. OTHER CURRENT FINANCIAL ASSET

Other current financial asset consist of the following:

	CONSOLIDATE AND SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2023 Baht	As at December 31, 2022 Baht
Financial assets measured at amortized cost		
Fixed deposits with maturity exceeding 3 months but not exceeding 12 months	150,000,000	-
Total other current financial assets	<u>150,000,000</u>	<u>-</u>

8. OTHER CURRENT ASSETS

Other current assets consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2023 Baht	As at December 31, 2022 Baht	As at September 30, 2023 Baht	As at December 31, 2022 Baht
Dividend receivables	-	-	-	79,308,206
Undue input value-added tax	1,357,306	642,110	271,643	68,936
Other current assets	13,016,784	2,818,999	8,966,115	1,125,089
	<u>14,374,090</u>	<u>3,461,109</u>	<u>9,237,758</u>	<u>80,502,231</u>

9. RESTRICTED BANK DEPOSITS

As at September 30, 2023 and December 31, 2022, deposit at banks of the Group and the Company of Baht 1.12 million and Baht 1.00 million, respectively, has been pledged with a bank as security for issuing bank guarantees (see Note 27).

10. INVESTMENT IN SUBSIDIARIES

Investment in subsidiaries consist of the following:

Company name	Type of business	Country of incorporation	Issued and	% Shareholding	Issued and	% Shareholding	Separate	
			paid-up capital	and voting right	paid-up capital	and voting right	financial statements	
			Baht		Baht		Cost	
			As at	As at	As at	As at	As at	As at
			September 30,	September 30,	December 31,	December 31,	September 30	December 31
			2023	2023	2022	2022	2023	2022
			Baht	Baht	Baht	Baht	Baht	Baht
PRTR Recruitment Co., Ltd.	Recruitment service	Thailand	2,000,000	99.99	2,000,000	99.99	1,999,800	1,999,800
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Recruitment service	Thailand	8,000,000	99.99	8,000,000	99.99	8,000,120	8,000,120
The Blacksmith Co., Ltd.	Service training course	Thailand	25,000,000	85.00	1,000,000	99.00	21,249,800	999,800
Nexmove Platform Recruitment Co., Ltd.	Website for advertising jobs and Recruitment service	Thailand	45,000,000	75.00	45,000,000	75.00	33,749,800	33,749,800
PINNO Solutions Co., Ltd.	Human capital management software	Thailand	50,000,000	60.00	-	-	29,999,900	-
PRTR Global Co., Ltd.	Recruitment service	Thailand	5,000,000	99.99	-	-	4,999,900	-
							<u>99,999,320</u>	<u>44,749,520</u>

On August 9, 2023, the Board of Directors' Meeting passed a resolution to invest in a subsidiary, objective of the business is Recruitment service, namely PRTR Global Co., Ltd. which is registered as a limited company on August 31, 2023, with registered capital and paid up in the amount of Baht 5.00 million by issuing 50,000 ordinary shares of Baht 100 per share. The Company invest in PRTR Global Co., Ltd. for 99.99% of total issued and paid-up share capital, total Baht 4.99 million. As at September 30, 2023, the Company has investment in PRTR Global Co., Ltd. in amount of Baht 4.99 million.

On March 22, 2023, the Extraordinary General Meeting of Shareholders of The Blacksmith Co., Ltd. No. 1/2023 had a resolution to increase the registered capital of Baht 1.00 million (10,000 ordinary shares at a par value of Baht 100 per share) to a registered capital of Baht 25.00 million (250,000 ordinary shares at a par value of Baht 100 per share) by issuing 240,000 new ordinary shares at the par value of Baht 100 per share. The subsidiary has registered the capital increase with the Department of Business Development, Ministry of Commerce on March 27, 2023, and the subsidiary has already received the said share payment. The Company has purchased 202,500 newly issued ordinary shares of the subsidiary, totaling Baht 20.25 million. Therefore, the shareholding proportion in subsidiaries has changed from 99.99% to 85.00%. As at March 23, 2023, the Company recognized the surplus from the change in the shareholding percentage in subsidiaries in the amount of Baht 2.95 million. As at September 30, 2023, the Company has investment in The Blacksmith Co., Ltd. in amount of Baht 21.25 million.

On November 30, 2022, The Board of Directors' Meeting of PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd. passed a resolution to pay interim dividends from retained earnings as at September 30, 2022 to ordinary shareholders for 80,000 shares, at the rate of Baht 146.84 per share, totaling Baht 11.75 million which the Company received such dividend on January 13, 2023.

On November 30, 2022, The Board of Directors' Meeting of PRTR Recruitment Co., Ltd. passed a resolution to pay interim dividends from retained earnings as at September 30, 2022 to ordinary shareholders for 20,000 shares, at the rate of Baht 3,378.40 per share, totaling Baht 67.57 million which the Company received such dividend on January 13, 2023.

On November 14, 2022, the Board of Directors' Meeting passed a resolution to invest in a subsidiary, objective of the business is software of Human Capital Management Program, namely Pinno Solutions Co., Ltd. which is registered as a limited company on February 22, 2023, with registered capital and paid up in the amount of Baht 50 million by issuing 500,000 ordinary shares of Baht 100 per share. The Company invest in Pinno Solutions Co., Ltd for 60% of total issued and paid-up share capital, totaling Baht 30 million. As at September 30, 2023, the Company has investment in Pinno Solutions Co., Ltd. in amount of Baht 29.99 million.

On June 17, 2022, the Extraordinary General Meeting of the shareholders of Nexmove Platform Recruitment Company Limited No. 1/2022 passed the resolutions increase in the Company's registered capital from Baht 1.00 million (10,000 ordinary shares of Baht 100 each) to a registered capital of Baht 45.00 million (450,000 ordinary shares of Baht 100 each) by issuing additional 440,000 ordinary shares of Baht 100 each. The subsidiary has already registered the increase in authorized share capital with the Ministry of Commerce on July 1, 2022 and fully received such share subscription. The Company additionally purchased the subsidiary's ordinary share of 327,500 shares in total amount of Baht 32.75 million. Therefore, the shareholding proportion in subsidiaries has changed from 99.99% to 75.00%. As at September 30, 2022, the Company has recognized surplus arising from change in ownership interest in a subsidiary in amount of Baht 3.64 million. As at September 30, 2023, the Company has investment in Nexmove Platform Recruitment Company Limited in amount of Baht 33.75 million.

11. LEASEHOLD IMPROVEMENTS AND EQUIPMENT

Leasehold improvements and equipment consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS 2023 Baht	SEPARATE FINANCIAL STATEMENTS 2023 Baht
As at January 1,	78,292,206	46,079,925
Addition during the period	18,013,401	7,318,687
Transfer/Disposal during the period	(9,426)	(1,485,023)
Depreciation for the period	(19,810,502)	(12,698,227)
As at September 30,	76,485,679	39,215,362

	CONSOLIDATED FINANCIAL STATEMENTS 2022 Baht	SEPARATE FINANCIAL STATEMENTS 2022 Baht
As at January 1,	66,306,921	41,522,913
Addition during the year	55,235,210	21,188,658
Transfer/Disposal during the year	(19,798,205)	(883,494)
Depreciation for the year	(23,451,720)	(15,748,152)
As at December 31,	<u>78,292,206</u>	<u>46,079,925</u>

As at September 30, 2023 and December 31, 2022, costs of leasehold improvements are included provision for dismantling cost of the Group and the Company by Baht 2.20 million and Baht 1.32 million, respectively.

12. OTHER INTANGIBLE ASSETS

Other intangible assets consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS 2023 Baht	SEPARATE FINANCIAL STATEMENTS 2023 Baht
As at January 1,	47,009,257	22,462,807
Addition during the period	46,583,260	1,903,463
Amortization for the period	(6,502,803)	(3,013,154)
As at September 30,	<u>87,089,714</u>	<u>21,353,116</u>

	CONSOLIDATED FINANCIAL STATEMENTS 2022 Baht	SEPARATE FINANCIAL STATEMENTS 2022 Baht
As at January 1,	33,590,360	26,026,955
Addition during the year	18,184,722	354,650
Transfer/Disposal during the year	(5)	(5)
Amortization for the year	(4,765,820)	(3,918,793)
As at December 31,	<u>47,009,257</u>	<u>22,462,807</u>

13. DEFERRED TAX ASSETS AND INCOME TAX EXPENSE

Deferred tax assets arise as a result of the following transactions:

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	September 30,	December 31,	September 30,	December 31,
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
Deferred tax assets				
Allowance for expected credit losses	227,413	2,942,626	103,215	2,817,967
Non-current provision for employee benefits	17,627,248	15,542,727	16,564,802	14,718,135
Provision for dismantling costs	199,917	88,880	93,225	20,447
Sales return provision	224,730	80,258	-	-
Loss carry forward	14,426,893	8,242,748	-	-
Assets under lease liabilities	465,691	-	316,436	-
Total deferred tax assets	<u>33,171,892</u>	<u>26,897,239</u>	<u>17,077,678</u>	<u>17,556,549</u>
Deferred tax liabilities				
Non-current provision for employee benefits (recharged all obligations to customers)	(14,627,880)	(11,480,653)	(14,627,880)	(11,480,653)
Assets under lease liabilities	-	(2,567,748)	-	(2,625,045)
Total deferred tax liabilities	<u>(14,627,880)</u>	<u>(14,048,401)</u>	<u>(14,627,880)</u>	<u>(14,105,698)</u>
Total	<u>18,544,012</u>	<u>12,848,838</u>	<u>2,449,798</u>	<u>3,450,851</u>

Income tax for the three-month periods ended September 30, consist of the following:

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
<u>Current income tax:</u>				
Current income tax expense	11,034,772	13,543,022	7,247,354	9,889,738
Adjustment in respect of income tax from previous year	43,525	-	43,525	-
<u>Deferred income tax:</u>				
The amount of deferred tax income relating to the origination or reversal of temporary differences	717,765	(441,263)	2,636,232	(302,242)
Total deferred income tax	<u>717,765</u>	<u>(441,263)</u>	<u>2,636,232</u>	<u>(302,242)</u>
Total income tax expense	<u>11,796,062</u>	<u>13,101,759</u>	<u>9,927,111</u>	<u>9,587,496</u>

Income tax for the nine-month periods ended September 30, consist of the following:

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
<u>Current income tax:</u>				
Current income tax expense	30,192,983	39,867,619	19,364,709	29,512,781
Adjustment in respect of income tax from previous year	43,525	-	43,525	-
<u>Deferred income tax:</u>				
The amount of deferred tax income relating to the origination or reversal of temporary differences	(5,695,174)	(709,457)	1,001,053	(789,941)
Total deferred income tax	(5,695,174)	(709,457)	1,001,053	(789,941)
Total income tax expense	<u>24,541,334</u>	<u>39,158,162</u>	<u>20,409,287</u>	<u>28,722,840</u>

14. OTHER NON-CURRENT ASSETS

Other non-current assets consist of the following:

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at September 30, 2023	As at December 31, 2022	As at September 30, 2023	As at December 31, 2022
	Baht	Baht	Baht	Baht
Deposits	9,486,321	4,494,155	2,227,649	2,227,649
Non-current provision for employee benefits (all obligations rechargeable to customers) (see Note 20)	73,139,402	57,403,267	73,139,402	57,403,267
	<u>82,625,723</u>	<u>61,897,422</u>	<u>75,367,051</u>	<u>59,630,916</u>

15. SHORT-TERM BORROWINGS FROM A FINANCIAL INSTITUTION

Short-term borrowings from a financial institution consist of the following:

	CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS			
	Interest rate % per annum	Due for repayment	As at	As at
			September 30, 2023	December 31, 2022
			Baht	Baht
Short-term borrowings				
- Promissory note	Floating Rate	2-3 months	-	526,956,717
- Soft loan	2	6 months	-	21,500,000
Total short-term borrowings from a financial institution			<u>-</u>	<u>548,456,717</u>

As of December 31, 2022, the Company has short-term promissory notes from financial institutions in the amount of Baht 526.96 million. There was condition that the Company is required to maintain the shareholders structure and debt to equity ratio according to the proportion determined in the agreements. The Company has a deposit at bank - savings account with specifically-designate of usage for repayment to such promissory notes made with financial institution (see Note 4.1). Subsequently, during the nine-month period ended September 30, 2023, the Company made full repayment for such short-term borrowing.

As of December 31, 2022, the Company has soft loan amounting to Baht 21.50 million, guaranteed by directors. There was condition that the Company is required to maintain debt service coverage ratio according to the proportion determined in the agreement. Subsequently, during the nine-month period ended September 30, 2023, the Company made full repayment for such short-term borrowing.

As at December 31, 2022, the Company and its subsidiaries were able to comply with certain covenants to maintain certain financial ratios which were specified in agreements.

16. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables consist of the following:

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	September 30,	December 31,	September 30,	December 31,
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
Trade payables - other companies	5,988,260	8,584,562	5,187,185	6,723,328
Other payables - related companies	-	-	215,940	500,701
Other payables - other companies	9,002,793	3,680,252	7,805,593	3,320,065
Unearned revenue	20,726,327	19,309,267	17,610,696	17,772,935
Damage claim guarantee	22,592,006	23,941,047	22,592,006	23,941,047
Dividend payable	-	7,050	-	-
Accrued expenses	150,412,721	158,732,107	140,953,985	147,763,770
	<u>208,722,107</u>	<u>214,254,285</u>	<u>194,365,405</u>	<u>200,021,846</u>

17. SHORT-TERM BORROWINGS FROM RELATED COMPANIES

Short-term borrowings from related companies consist of the following:

	Maturity Date	Interest Rate % p.a.	SEPARATE FINANCIAL STATEMENTS	
			As at September 30, 2023 Baht	As at December 31, 2022 Baht
PRTR Recruitment Co., Ltd.	At call	3.70	-	47,000,000
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	At call	3.70	-	13,000,000
			<u>-</u>	<u>60,000,000</u>

18. LEASE LIABILITIES

Lease liabilities consist of follows:

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2023 Baht	As at December 31, 2022 Baht	As at September 30, 2023 Baht	As at December 31, 2022 Baht
Current portion of lease liabilities	17,649,370	18,600,306	10,441,969	12,768,113
Long-term lease liabilities	28,124,241	34,119,175	7,351,947	14,837,360
	<u>45,773,611</u>	<u>52,719,481</u>	<u>17,793,916</u>	<u>27,605,473</u>

19. OTHER CURRENT LIABILITIES

Other current liabilities consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2023 Baht	As at December 31, 2022 Baht	As at September 30, 2023 Baht	As at December 31, 2022 Baht
Undue output value-added tax	47,202,778	47,773,752	44,119,890	45,854,477
Withholding tax payable	19,100,845	29,129,223	17,391,519	27,812,496
Accrued social security fund	23,106,314	13,510,237	22,739,302	13,303,683
Output value-added tax payable	39,658,429	43,034,933	34,114,815	37,563,320
	<u>129,068,366</u>	<u>133,448,145</u>	<u>118,365,526</u>	<u>124,533,976</u>

20. NON-CURRENT PROVISION FOR EMPLOYEE BENEFITS

Movements in non-current provision for employee benefits consist of the following:

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at September 30, 2023 Baht	As at December 31, 2022 Baht	As at September 30, 2023 Baht	As at December 31, 2022 Baht
Non-current provision for employee benefits as at January 1,	69,246,780	80,266,070	65,123,822	75,935,654
Current service cost	31,262,675	18,316,433	30,069,787	17,139,726
Interest cost	1,154,978	1,119,040	1,068,596	1,037,412
Actuarial (gain) loss on re-measurements of defined benefit plans				
Experience adjustments	-	16,631,516	-	17,141,948
Demographic assumptions change	-	(5,587,906)	-	(5,265,922)
Financial assumptions change	-	(3,893,003)	-	(3,259,626)
Benefits paid	<u>(13,528,196)</u>	<u>(37,605,370)</u>	<u>(13,438,196)</u>	<u>(37,605,370)</u>
Non-current provision for employee benefits	<u>88,136,237</u>	<u>69,246,780</u>	<u>82,824,009</u>	<u>65,123,822</u>

As at September 30, 2023 and December 31, 2022, the Company has employee benefit obligations of the employee who permanently rendered service to each customer which could be charged all obligations to customers. However, such obligations are post-employment benefits under the Labour Protection Act. Therefore, the Company recognizes employee benefit obligations which could be charged to customers as assets amounting to Baht 73.14 million and Baht 57.40 million, respectively (see Note 14).

21. DIVIDENDS PAID

On February 14, 2023, the Board of Directors' meeting approved the interim dividend payment from retained earnings as of November 30, 2022 to ordinary shareholders in the amount of 450,000,000 shares at the rate of Baht 0.4067 per share, totaling Baht 183 million, which the Company has already paid such dividends to shareholders on March 13, 2023.

On August 9, 2022, the Board of Directors' Meeting passed a resolution to pay interim dividends from retained earnings as at June 30, 2022 to ordinary shareholders for 450,000,000 shares, at the rate of Baht 0.1005 per share, totaling Baht 45.24 million. Such dividends were paid to shareholders on September 5, 2022.

On May 13, 2022, the Board of Directors' meeting approved the interim dividend payment from retained earnings as of March 31, 2022 to ordinary shareholders in the amount of 100,000 shares at the rate of Baht 2,388.89 per share, totaling Baht 238.89 million, which the Company has already paid such dividends to shareholders on June 12, 2022.

22. BASIC EARNINGS PER SHARE

Basic earnings per share is calculated by dividing profits for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period as follows:

FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30,

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
Profit attributable to owners of the parent company (Baht)	<u>51,554,902</u>	<u>53,290,972</u>	<u>42,495,695</u>	<u>42,890,642</u>
Weighted average number of ordinary shares during the periods (shares)	<u>600,000,000</u>	<u>450,000,000</u>	<u>600,000,000</u>	<u>450,000,000</u>
Basic earnings per share (Baht per share)	<u>0.09</u>	<u>0.12</u>	<u>0.07</u>	<u>0.10</u>

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
Profit attributable to owners of the parent company (Baht)	152,094,629	149,760,436	129,797,445	127,928,184
Weighted average number of ordinary shares during the periods (shares)	560,989,011	186,959,707	560,989,011	186,959,707
Basic earnings per share (Baht per share)	0.27	0.80	0.23	0.68

The calculations of basic earnings per share for three-month and nine-month periods ended September 30, 2023, and 2022 were based on the profit for the period attributable to ordinary shareholders of the Company and the number of weighted ordinary shares outstanding during the periods (if any), after adjusting the number of ordinary shares in proportion to the change in the number of shares as a result of the change in par value from Baht 100 each to Baht 0.50 each (see Note 23). The number of ordinary shares is adjusted as if the changes in number of shares and par value had occurred at the beginning of the earliest period reported.

23. SHARE CAPITAL AND PREMIUM ON ORDINARY SHARES

During March 8 - 10, 2023, the Company had offered 150,000,000 ordinary shares at an offering price of Baht 7.20 per share to the initial public offering, directors, the Company's management and/or employees with a par value of Baht 0.50 per share. This resulted in premium on ordinary shares amounting to Baht 971.41 million, net of costs of issuing new ordinary shares of Baht 33.60 million. The Company fully received share subscription of Baht 1,080 million and registered the increase in such paid-up share capital with the Department of Business Development on March 13, 2023.

On June 7, 2022, the Extraordinary General Meeting of the shareholders passed the resolutions to change in the Company's status to a public company limited and changed of the par value of its ordinary shares from 100,000 shares at Baht 100 each to 20,000,000 shares at Baht 0.50 each. In addition, the meeting approved the increase in the Company's registered capital from Baht 10 million (20,000,000 ordinary shares of Baht 0.50 each) to Baht 300 million (600,000,000 ordinary shares of Baht 0.50 each) by issuing additional 580,000,000 ordinary shares of Baht 0.50 each, to be offered through initial public offering. The Company registered the increase in its registered share and the change in the par value of the share with the Department of Business Development on June 17, 2022.

	Consolidated and Separate financial statements				
	Number of shares after an effect of change of the par value (0.50 Baht per share)	Registered of ordinary shares Baht	Issued and paid-up shares Baht	Paid-up premium on shares Baht	Total paid-up capital Baht
As at January 1, 2023	600,000,000	300,000,000	225,000,000	-	225,000,000
Increase in shares capital during the period	-	-	75,000,000	971,405,000	1,046,405,000
As at September 30, 2023	600,000,000	300,000,000	300,000,000	971,405,000	1,271,405,000

	Consolidated and Separate financial statements					
	Number of shares As previously report (100 Baht per share)	Number of shares after an effect of change of the par value (0.50 Baht per share)	Registered of ordinary shares Baht	Issued and paid-up shares Baht	Paid-up premium on shares Baht	Total paid-up capital Baht
As at January 1, 2022	<u>100,000</u>	20,000,000	10,000,000	10,000,000	-	10,000,000
Increase in shares capital during the year		580,000,000	290,000,000	215,000,000	-	215,000,000
As at December 31, 2022		<u>600,000,000</u>	<u>300,000,000</u>	<u>225,000,000</u>	<u>-</u>	<u>225,000,000</u>

24. DISCLOSURE OF FINANCIAL INSTRUMENT INFORMATION

The Company presents and discloses financial instrument information of the Company as follows:

24.1 Credit risk

Credit risk refers to the risk that counterparty will default on its terms and conditions resulting in collection loss of the Company. The Company has concentrations of credit risk. However, the Company has adopted the policy of dealing with creditworthy counterparty as a mean of mitigating the risk of financial losses from defaults.

In case of recognized financial assets in the statements of financial position, the carrying amounts of the assets represent the maximum exposure to credit risk.

As at September 30, 2023 and December 31, 2022, the Company has concentration risk of two trade receivables about 24.90% and 22.66%, respectively. These clients are long-term service customers with goods payment record. Moreover, the debt amount is in commercial credit term, not overdue debt.

24.2 Interest rate risk

Interest rate risk is the risk that future movements in market interest rates will affect the results of the Group's operations and its cash flows. The Group is primarily exposed to interest rate risk (see Note 15). The Group mitigates this risk by ensuring that the majority of its borrowings are at fixed interest rate.

24.3 Fair value measurement

For the fair value disclosures, considerable judgement is necessarily required in estimation of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amount that could be realized in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value. The following methods and assumptions are used by the Group in estimating fair value of financial instrument.

Financial assets and liabilities not measured at fair value

Cash and cash equivalents, trade and other current receivables, short-term loans, refundable corporate income tax, other current financial asset, other current assets, trade and other current payables, current portion of lease liabilities, other current liabilities, the carrying values approximate their fair values due to the relatively short period to maturity. The fair value measurement is based on fair value hierarchy level 3 using carrying values expected cash inflow or cash outflow.

The carrying value of lease liabilities approximate to its fair value due to the contractual interest rate is closed to the market interest rate. The fair value are determined by applying the discounted cash flows method, which have hierarchy level classified in level 3.

25. SEGMENT FINANCIAL INFORMATION

The Group operates in a single geographic area in Thailand. Therefore, the Group has only one geographic segment.

The Group is organized into business units based on its services. The following table presents revenue and profit information regarding the Group operating segments for the three-month and nine-month periods ended September 30, as follows:

	For the three-month period ended September 30, 2023					Unit : Baht
	Recruitment service	Human resources service and business process outsourcing	Training service	Job advertising	HR Platform	Total
Segment revenues	73,279,192	1,486,579,112	4,611,752	691,723	5,303,282	1,570,465,061
Segment costs	25,371,453	1,372,458,663	2,435,826	681,100	3,565,740	1,404,512,782
Gross profit						165,952,279
Unallocated income (expenses):						
Other income						1,721,888
Administrative expenses						104,883,832
Profit from operating activities						62,790,335
Finance costs						1,460,673
Profit before income tax expense						61,329,662
Income tax expense						11,796,062
Net profit for the period						49,533,600

	Unit : Baht			
	For the three-month period ended September 30, 2022			
	Recruitment service	Human resources service and business process outsourcing	Training service	Total
Segment revenues	60,670,935	1,455,728,507	3,255,996	1,519,655,438
Segment costs	19,870,701	1,336,107,109	1,514,444	1,357,492,254
Gross profit				162,163,184
Unallocated income (expenses):				
Other income				51,500
Administrative expenses				93,184,357
Profit from operating activities				69,030,327
Finance costs				5,316,121
Profit before income tax expense				63,714,206
Income tax expense				13,101,759
Net profit for the period				50,612,447

	Unit : Baht					
	For the nine-month period ended September 30, 2023					
	Recruitment service	Human resources service and business process outsourcing	Training service	Job advertising	HR Platform	Total
Segment revenues	203,406,824	4,419,979,814	11,054,556	1,741,348	10,193,059	4,646,375,601
Segment costs	75,845,824	4,076,806,772	5,728,483	1,499,270	6,837,691	4,166,718,040
Gross profit						479,657,561
Unallocated income (expenses):						
Other income						8,292,650
Administrative expenses						308,918,240
Profit from operating activities						179,031,971
Finance costs						8,493,600
Profit before income tax expense						170,538,371
Income tax expense						24,541,334
Net profit for the period						145,997,037

	Unit : Baht			
	For the nine-month period ended September 30, 2022			
	Recruitment service	Human resources service and business process outsourcing	Training service	Total
Segment revenues	182,389,728	4,291,388,212	6,557,352	4,480,335,292
Segment costs	59,474,602	3,938,985,045	3,023,036	4,001,482,683
Gross profit				478,852,609
Unallocated income (expense):				
Other income				1,945,604
Administrative expenses				278,798,494
Profit from operating activities				201,999,719
Finance costs				15,764,527
Profit before income tax expense				186,235,192
Income tax expense				39,158,162
Net profit for the period				147,077,030

Disaggregation of revenue

The Group derives its revenue from the rendering services to customers over time and at a point in time. This is consistent with the revenue information that is disclosed for each reportable segment under TFRS 8 regarding “Operating Segments”.

	For the three-month period ended September 30, 2023					Unit : Baht
	Recruitment service	Human resources service and business process outsourcing	Training service	Job advertising	HR Platform	Total
Timing of revenue recognition						
At a point in time	73,279,192	1,887,519	4,240,558	-	-	79,407,269
Overtime	-	1,484,691,593	371,194	691,723	5,303,282	1,491,057,792
Total Revenues						<u>1,570,465,061</u>

	For the three-month period ended September 30, 2022			Unit : Baht
	Recruitment service	Human resources service and business process outsourcing	Training service	Total
Timing of revenue recognition				
At a point in time		60,670,935	6,756,232	70,517,743
Overtime		-	1,448,972,275	1,449,137,695
Total Revenues				<u>1,519,655,438</u>

	For the nine-month period ended September 30, 2023					Unit : Baht
	Recruitment service	Human resources service and business process outsourcing	Training service	Job advertising	HR Platform	Total
Timing of revenue recognition						
At a point in time	203,406,824	5,438,355	10,421,836	-	-	219,267,015
Overtime	-	4,414,541,459	632,720	1,741,348	10,193,059	4,427,108,586
Total Revenues						<u>4,646,375,601</u>

	For the nine-month period ended September 30, 2022			Unit : Baht
	Recruitment service	Human resources service and business process outsourcing	Training service	Total
Timing of revenue recognition				
At a point in time		182,389,728	11,478,983	200,076,211
Overtime		-	4,279,909,229	4,280,259,081
Total Revenues				<u>4,480,335,292</u>

							Unit : Baht
As at September 30, 2023							
	Recruitment service	Human resources service and business process outsourcing	Training service	Website for advertising jobs	HR Platform	Elimination of inter-segment	Total
Assets	113,609,718	1,908,583,698	18,635,287	36,007,866	53,868,064	(137,681,271)	1,993,023,362
Liabilities	49,203,828	449,915,989	19,660,726	18,405,219	9,238,412	(37,681,952)	508,742,222

							Unit : Baht
As at December 31, 2022							
	Recruitment service	Human resources service and business process outsourcing	Training service	Website for advertising jobs	Elimination of inter-segment	Total	
Assets	150,030,397	1,527,202,415	13,116,233	33,525,278	(218,149,927)	1,505,724,396	
Liabilities	132,028,160	1,061,737,151	28,087,620	6,142,970	(173,400,408)	1,054,595,493	

26. RELATED PARTY TRANSACTIONS

The Group had transactions with related parties. These parties are related through common shareholdings and/or directorships or close members of the family of an individual. The significant transactions with related parties as included in the financial statements are determined at prices in line with and occurring in the normal course of business based on the market price in general or the price as stipulated in the agreement if no market price existed. These transactions can be summarized as follows:

26.1 Transactions with related parties

Significant balances with the Company and related parties, consist of the following:

Type/Individual name	Type of relationship	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		As at September 30, 2023 Baht	As at December 31, 2022 Baht	As at September 30, 2023 Baht	As at December 31, 2022 Baht
Other receivables					
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	459,739	304,510
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	2,814,741	2,153,241
The Blacksmith Co., Ltd.	Subsidiary	-	-	11,896,253	8,408,871
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	2,200,098	488,751
Pinno Solution Co., Ltd.	Subsidiary	-	-	584,850	-
PRTR Global Co., Ltd.	Subsidiary	-	-	321	-
		-	-	17,956,002	11,355,373
Accrued interest income					
The Blacksmith Co., Ltd.	Subsidiary	-	-	6,575	324,079
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	124,458	-
		-	-	131,033	324,079

Type/Individual name	Type of relationship	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
		Baht	Baht	Baht	Baht
Short-term loans to related companies					
The Blacksmith Co., Ltd.	Subsidiary	-	-	3,000,000	11,000,000
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	14,000,000	-
		<u>-</u>	<u>-</u>	<u>17,000,000</u>	<u>11,000,000</u>
Other payables					
The Blacksmith Co., Ltd.	Subsidiary	-	-	139,100	-
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	75,190	321,581
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	1,650	179,120
		<u>-</u>	<u>-</u>	<u>215,940</u>	<u>500,701</u>
Accrued interest expenses					
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	-	267,414
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	-	751,455
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	-	1,014
		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,019,883</u>
Short-term borrowings from related companies					
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	-	47,000,000
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	-	13,000,000
		<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000,000</u>
Other non-current liabilities					
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	404,000	404,000
		<u>-</u>	<u>-</u>	<u>404,000</u>	<u>404,000</u>

26.2 Significant transactions with the Company and related parties for the three-month and nine-month periods ended September 30, consist of the following:

Type/Individual name	Type of relationship	For the three-month periods ended September 30,			
		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2023	2022	2023	2022
		Baht	Baht	Baht	Baht
Cost of rendering service					
The Blacksmith Co., Ltd.	Subsidiary	-	-	9,275	-
		<u>-</u>	<u>-</u>	<u>9,275</u>	<u>-</u>
Other income					
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	1,197,194	1,160,741
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	5,344,285	4,618,272
The Blacksmith Co., Ltd.	Subsidiary	-	-	1,128,074	895,385
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	523,495	1,284,709
Pinno Solution Co., Ltd.	Subsidiary	-	-	1,586,798	-
PRTR Global Co., Ltd.	Subsidiary	-	-	306	-
		<u>-</u>	<u>-</u>	<u>9,780,152</u>	<u>7,959,107</u>
Interest income					
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	8,082	-
The Blacksmith Co., Ltd.	Subsidiary	-	-	6,576	102,789
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	85,753	203
		<u>-</u>	<u>-</u>	<u>100,411</u>	<u>102,992</u>

Type/Individual name	Type of relationship	For the three-month periods ended September 30,			
		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2023	2022	2023	2022
		Baht	Baht	Baht	Baht
Administration expenses					
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	166,710	897,716
The Blacksmith Co., Ltd.	Subsidiary	-	-	195,000	-
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	1,542	-
Mr. Sitthisak Thananittayaudom	Close members of the family of an individual	-	175,313	-	-
		-	175,313	363,252	897,716
Interest expenses					
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	-	121,238
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	-	314,753
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	-	29,397
		-	-	-	465,388
For the nine-month periods ended September 30,					
		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2023	2022	2023	2022
		Baht	Baht	Baht	Baht
Cost of service					
The Blacksmith Co., Ltd.	Subsidiary	-	-	9,275	-
		-	-	9,275	-
Other income					
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	3,902,806	3,605,157
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	17,666,744	15,080,665
The Blacksmith Co., Ltd.	Subsidiary	-	-	3,543,408	3,064,006
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	3,610,078	3,539,276
Pinno Solution Co., Ltd.	Subsidiary	-	-	3,102,855	-
PRTR Global Co., Ltd.	Subsidiary	-	-	306	-
		-	-	31,826,197	25,289,104
Interest income					
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	85,175	-
The Blacksmith Co., Ltd.	Subsidiary	-	-	141,195	214,397
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	143,959	184,189
		-	-	370,329	398,586
Administration expenses					
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	-	1,910
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	1,877,334	1,505,136
The Blacksmith Co., Ltd.	Subsidiary	-	-	301,167	265,000
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	133,567	-
Mr. Sitthisak Thananittayaudom	Close members of the family of an individual	-	867,190	-	-
		-	867,190	2,312,068	1,772,046

Type/Individual name	Type of relationship	For the nine-month periods ended September 30,			
		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2023	2022	2023	2022
		Baht	Baht	Baht	Baht
Interest expenses					
PRTR Recruitment and Outsourcing (Eastern Seaboard) Co., Ltd.	Subsidiary	-	-	17,132	146,175
PRTR Recruitment Co., Ltd.	Subsidiary	-	-	61,937	430,315
Nexmove Platform Recruitment Co., Ltd.	Subsidiary	-	-	-	29,397
		<u>-</u>	<u>-</u>	<u>79,069</u>	<u>605,887</u>

26.3 Management's remuneration for the three-month and nine-month periods ended September 30, consist of the following:

	For the three-month periods ended September 30,			
	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
Short-term benefits	7,406,715	8,260,185	5,957,760	6,953,126
Post-employment benefits	438,754	331,791	250,798	268,666
Total	<u>7,845,469</u>	<u>8,591,976</u>	<u>6,208,558</u>	<u>7,221,792</u>

	For the nine-month periods ended September 30,			
	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2023	2022	2023	2022
	Baht	Baht	Baht	Baht
Short-term benefits	20,934,645	22,696,124	16,433,280	17,970,639
Post-employment benefits	1,316,266	995,376	752,399	805,999
Total	<u>22,250,911</u>	<u>23,691,500</u>	<u>17,185,679</u>	<u>18,776,638</u>

Directors' remuneration for the three-month periods ended September 30, 2023 and 2022 in consolidated and separate financial statements were Baht 0.27 million and Baht 0.57 million, respectively.

Directors' remuneration for the nine-month periods ended September 30, 2023 and 2022 in consolidated and separate financial statements were Baht 1.16 million and Baht 1.69 million, respectively.

27. COMMITMENTS

As at September 30, 2023, the Group and the Company have bank guarantee issued by banks for human resources service and business process outsourcing of Baht 24.44 million and Baht 24.34 million, respectively. As at December 31, 2022 of Baht 18.85 million and Baht 18.75 million, respectively. Such guarantee is pledged by directors and bank deposits as collateral (see Note 9).

28. SIGNIFICANT AGREEMENT WITH RELATED COMPANIES

The Company entered into a service agreement for general management and information technology services including installment and maintenance computer network with two related companies in 2019 and other two related companies in 2021. The Company and such related companies have to comply with certain conditions as stated in the agreement. Such agreement is effective until the termination is notified in writing by either party at least 30 days.

29. APPROVAL OF THE INTERIM FINANCIAL INFORMATION

This interim financial information has been approved for issuance by the Board of Directors of the Company on November 10, 2023.