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May 14, 2025

Re : Financial Results for the third Quarter 2025

To : The Managing Director

The Stock Exchange of Thailand

The company would like to report on the operational results for the third quarter 2025 as follows:

Profit and Loss Statement (Unit: Million Baht)	For the three-month periods		
	ended 31 March		
	2025	2024	% Change
Revenues			
Medical service income	423.49	432.89	-2.2%
Other income	12.99	13.38	-2.9%
Total Revenues	436.48	446.28	-2.2%
Expenses			
Cost of medical services	336.14	357.64	-6.0%
Administrative expenses	41.73	53.73	-22.3%
Total expenses	377.88	411.37	-8.1%
Profit from operating activities	58.60	34.91	67.9%
Finance costs	0.02	0.04	-46.3%
Profit before income tax expenses	58.58	34.87	68.0%
Income tax expenses	11.75	7.17	63.7%
Profit for the year	46.83	27.70	69.1%
Basic earnings per share (Baht per share)	0.31	0.18	



1. Revenues

The total revenue from both hospitals was 436.48 million baht, a decrease of 9.80 million baht, representing a 2.2% decline year-over-year. The primary reason for this decrease was a reduction in inpatient revenue due to the company's ongoing renovation project involving the closure of patient wards on the 4th and 5th floors of Aikchol1 hospital, which limited the hospital's capacity to accommodate inpatients fully. Conversely, outpatient revenue experienced an increase, driven by a sustained rise in outpatient volume.

2. Expenses

Total expenses, encompassing the cost of medical services and administrative expenses, amounted to 377.88 million baht, a decrease of 33.49 million baht or 8.1% year-over-year. Specifically, the cost of medical services was 336.14 million baht, reflecting a reduction of 21.50 million baht or 6.0% compared to the previous year. This was primarily due to a decrease in the cost of medicine and medical supplies, which varied in line with revenue, and a reduction in salaries and the company's ongoing efforts to control employee-related expenses.

Administrative expenses totaled 41.73 million baht, a decrease of 11.99 million baht or 22.3%. The main factors contributing to the non-recurrence of Joint Commission International (JCI) accreditation expenses, which were specific to fiscal year 2024 and the company's efforts to control employee-related expenses.

In the first quarter review, the company had a net profit of 46.83 in million baht, representing an increase of Baht 19.14 in million, or 69.1% from the last year.

Please be informed accordingly,

Sincerely Yours,

Sign by Mr.Jakapan Bhongsatiern

(Mr.Jakapan Bhongsatiern)

Chief Executive Officer