



- Translation -

February 23, 2026

Re : Financial Results for Quarter 2025

To : The Managing Director

The Stock Exchange of Thailand

The company would like to report on the operational results for the fourth quarter 2025 as follows:

Profit and Loss Statement (Unit: Million Baht)	For the three-month periods ended December 31,			For the year ended December 31,		
	2025	2024	% Change	2025	2024	% Change
Revenues						
Medical service income	447.51	406.28	10.1%	1,794.99	1,746.79	2.8%
Other income	8.81	14.23	-38.1%	49.62	57.59	-13.8%
Total Revenues	456.32	420.51	8.5%	1,844.61	1,804.38	2.2%
Expenses						
Cost of medical services	361.28	351.35	2.8%	1,427.34	1,432.85	-0.4%
Administrative expenses	62.93	54.50	15.5%	226.64	213.74	6.0%
Total expenses	424.22	405.84	4.5%	1,653.98	1,646.59	0.4%
Profit from operating activities	32.11	14.66	119.0%	190.63	157.79	20.8%
Finance costs	0.10	0.02	285.6%	0.19	0.13	46.1%
Profit before income tax expenses	32.01	14.64	118.7%	190.44	157.66	20.8%
Income tax expenses	5.89	2.34	151.5%	36.70	30.65	19.7%
Profit for the year	26.12	12.30	112.4%	153.74	127.01	21.0%
Basic earnings per share (Baht per share)	0.17	0.08	112.4%	1.03	0.85	21.0%



1. Revenues

The total revenue in the fourth quarter of 2025 was 456.32 million Baht, an increase of 35.81 million Baht or 8.5% compared to the same period last year. The increase was mainly attributable to higher outpatient and inpatient volumes compared to the same period last year. The increase in patient volume was primarily due to a shift in the timing of seasonal disease outbreaks. Moreover, in November 2025, the company hosted the "Aikchol Health Fair" at Central Chonburi for the first time. This initiative is aimed to raise health awareness and deliver superior care experiences to the community. The event received a positive reception, resulting in a higher volume of health check-up services. However, the company is currently undergoing renovation projects on the 4th-floor and 5th-floor inpatient wards at Aikchol 1 Hospital, which affected the hospital's bed capacity and limited its ability to operate at full-service efficiency.

Revenue from the Social Security scheme increase, which is partly attributed to a low base effect from the prior year's performance. In Q4 2024, the company recorded the reduction in the reimbursement rate for high-complexity inpatient cases ($AdjRW \geq 2$) from the Social Security Office. This adjustment led to a decrease in revenue contribution from the Social Security scheme during the period.

2. Expenses

Total expenses, encompassing medical treatment costs and administrative expenses, in the fourth quarter of 2025 amounted to 424.22 million Baht, reflecting 18.37 million Baht increase or 4.5% year-on-year.

Medical service costs for the fourth quarter of 2025 were 361.28 million Baht, an increase of 9.93 million Baht, or 2.8%. This was primarily driven by the cost of medicines and medical supplies, which fluctuated in line with revenue growth. Additionally, there was an uptick in expenses related to medical personnel and staff. However, the company remains committed to ongoing cost-monitoring and management to ensure operational efficiency. Furthermore, depreciation expenses increased following the acquisition of advanced medical equipment aimed at expanding our treatment capabilities.

Administrative expenses totaled in the fourth quarter of 2025 amounted to 62.93 million Baht, an increase of 8.44 million Baht, or 15.5% year-on-year. The increase is primarily driven by multi-channel advertising and promotional expense for the Aikchol Health Fair and outdoor billboard rentals. In addition, the increase in employee salaries and benefits further added to the overall rise in administrative expenses.



The company recorded a consolidated net profit of 26.12 million Baht in the fourth quarter of 2025, an increase of 13.83 million Baht or 112.4% year-on-year.

Please be informed accordingly,

Sincerely Yours,

Sign by Jakapan Bhongsatiern

(Mr.Jakapan Bhongsatiern)

Chairman of Executive Officer